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Your security is \$2,000,000 paid up capital and reserve. Over \$25,000,000 of sound assets.  
**CANADA PERMANENT MORTGAGE CORPORATION**  
Maritime Province Branch, Market Square, Prince William Street, St. John, N. B.  
EDMUND B. LEROY, Manager.

**Financial and Commercial**  
**VERY WILD MARKET**  
**IN COTTON OPTIONS**  
**A Furious Advance Caused by the Plight of the Bears Following Storm Damage --- Ginners' Report Adds Fuel.**

New York Herald, Wednesday.  
There was a wild market in cotton yesterday, with wide price movements, excited buying, a severe slump followed by a sensational gain, and an utter rout of the Southern bears. The market was, according to all accounts, the most exciting since the memorable days of the Sully campaign. At the close all options sold up to 10 1/4 cents a pound, while the discount, deliverable next year, touched approximately 11 cents a pound.  
The cause of the excitement was threefold. The government's report for the month was published during the day, showing the ginners' report of the department of commerce, showing the amount of cotton ginned. The devastation done by the recent tropical storm in the south is being more acutely measured. The condition of the staple as of September 25 was reported by the department of agriculture to be 71.6, which was better than expected. There has been some deterioration noted during September and the trade was expecting a decrease in percentage larger than was shown. The report stemmed the upward rush of prices and caused heavy realizing, together with short sales. The early gain of 40 or more points was wiped out and the market appeared weak and uncertain.  
Thereafter followed the ginners' report, showing that 2,042,426 bales were ginned and made ready for market up to September 25 last. For the same period last year 2,353,715 bales were ginned. The falling off in the amount of cotton picked and practically moving to market was not considered favorable, in view of the recent damage by storms to cotton unpicker and still in the fields. The news acted like magic on the feverish market. Prices leaped upward by bounds. The previous high figures were again reached and still the market was unable to fill the demands of buyers. The ring in the local cotton pit presented scenes of duplicate of those existing days when the Sully clique and the New Orleans pool drove the cotton market into a whirlpool of excitement. At the close prices were 60 points higher than they were on Monday, which in turn were 50 points higher than they were in the closing days of last week. In other words, cotton has advanced 1 1/4 to 1 1/2 cents a pound in the last two days. This means an advance of from 110 to 125 points.  
According to the statements made in the cotton trade yesterday, the southern dealers and speculators were badly squeezed by the unforeseen disaster to the cotton fields wrought by the wind and rain storms. An insupportable demand for the staple came from southern dealers and spinners out of the cotton at the advanced prices yesterday. It was the selling by this class that forced the substantial recession in the first part of the day. At the outset the southern speculators took the bit in their teeth and bought cotton, advancing the price from 10c a pound to 10 3/8c a pound. This buying ceased when the government report on the condition of cotton came out, but it broke out almost with the small amount of cotton placed on the market was published by the ginners.  
At the closing yesterday the November option sold at 10 1/2c, January 10 3/4c, March 10 7/8c and May 10 1/2c. Careful estimates of the cotton crop, as compiled from the data furnished yesterday, indicate a crop of 11,250,000 to 11,500,000 bales.

**WALL STREET OPTIMISTIC**  
**Secretary Shaw's Action and the Heavy Gold Imports Have Their Effect.**  
(New York Journal of Commerce, Wednesday.)  
Wall Street, thanks to the relief extended by Secretary Shaw, following the heavy gold imports, feels in a decidedly optimistic frame of mind. The heavy gold imports, the monetary situation more to its liking, attention is being paid to the possibilities of developments like the one in the case of the St. Paul-Southern Pacific deal and similar mysteries. Most of the comment of the stock market yesterday centered about the announcement of the transfer of the ore lands to the United States Steel Corporation, the failure of which to materialize exerted a depressing influence during the afternoon. There was a tendency displayed to look upon the radical candidate for governorship as already defeated, though in some quarters it is predicted that Wall Street will have occasion to get on his nerves later on in the month. Money rates showed a steady trend, call loans ranging from 4 1/2 to 7 per cent, while time money was available at 6 to 6 1/2 per cent on mixed collateral. The banks have gained from the sub-treasury since Friday, \$745,000, which compares with a gain for the similar period of the previous week of \$5,784,000. A sharp rise in sterling was largely due to covering of maturing finance bills abroad, with the expectation of an advance in the Bank of England rate Thursday, being also a factor. With the open market rate 1 per cent above the official rate such action would seem likely, in which event the gold import movement may be checked. The Bank of Germany weekly statement points to conditions abroad much the same as in the case of the United States, with an increase in loans of \$63,000,000, and a decrease in cash of \$42,000,000. As a result of the more elastic monetary system, however, Germany is not compelled to pay such rates as have recently been quoted in this country.

**RAILWAY EARNINGS.**  
Canadian Pacific for the last week of September showed an increase of \$58,000.  
The Grand Trunk Railway showed an increase of \$27,777 for the week ending September 30th, the gross earnings being \$1,199,812.

**CHICAGO MARKET REPORT.**  
Dec. Corn . . . 43 1/2 43 1/2 43 1/2  
Dec. Wheat . . . 24 1/2 24 1/2 24 1/2  
May Corn . . . 24 1/2 24 1/2 24 1/2  
May Wheat . . . 24 1/2 24 1/2 24 1/2  
Jan. Pork . . . 13 1/2 13 1/2 13 1/2

**MONTREAL QUOTATIONS.**  
Dom. Coal . . . 70 28 28  
Dom. Iron & Steel . . . 28 28 28  
Nova Scotia Steel . . . 175 175 175  
C. P. R. . . . 114 114 114  
Twin City . . . 25 25 25  
Montreal Power . . . 25 25 25  
MacKay Co. . . . 25 25 25  
Nor. Ohio . . . 25 25 25

**NEW YORK COTTON MARKET.**  
Oct. Cotton . . . 10 1/2 10 1/2 10 1/2  
Dec. Cotton . . . 10 1/2 10 1/2 10 1/2  
Jan. Cotton . . . 10 1/2 10 1/2 10 1/2  
March Cotton . . . 10 1/2 10 1/2 10 1/2  
May Cotton . . . 10 1/2 10 1/2 10 1/2

**BIG TIMBER DEAL NEAR ST. MARTIN'S**  
**Mr. Bentley Secures a Fine Tract for \$13,000.**  
Word reached this city today from St. Martin's that Mr. Bentley, lumberman, of that section, had bought from the estate of James Brown, a large tract of lumber lands for the sum of \$13,000. The timber lands just bought by Mr. Bentley are said to be among the best in the province, as they contain spruce, pine, and cedar timber of large growth, and have been cut over for a number of years. Mr. Bentley will next week commence operations on the Patterson property which he purchased last year.

**PILES**  
are brought on by constipation, and constipation is caused by a weak stomach. **HERNER'S DYSPEPSIA CURE** restores the stomach to its normal condition and cures Constipation and Piles. Price, 35c. and \$1.00 per bottle at all druggists.

THE EVENING TIMES, ST. JOHN, N. B., FRIDAY, OCTOBER 5, 1906.

THE WORLD OF SHIPPING

**VESSELS BOUND FOR ST. JOHN.**  
Steamers—  
Brattingborg, 390, Manchester, Sept. 4, Halifax, Oct. 2.  
Hestia, 244, Glasgow, Sept. 25.  
Juma, 260, Seattle, Sept. 25.  
Mantula, 177, Dublin, Sept. 22.  
Barks—  
August, 114, Rhyd, Aug. 6, and Swansea Aug. 6.  
Marta C., 296, Trapani, July 7.  
Nora, 108, Antwerp, Oct. 30.  
**MINIATURE ALMANAC.**  
1906  
Sun . . . 12:00 6:00  
Mon . . . 12:00 6:00  
Tue . . . 12:00 6:00  
Wed . . . 12:00 6:00  
Thur . . . 12:00 6:00  
Fri . . . 12:00 6:00  
Sat . . . 12:00 6:00  
The Time used is Atlantic Standard, for the 6th Meridian, which is slower than Greenwich Mean Time. It is counted from midnight to midnight.

**PORT OF ST. JOHN.**  
Arrived, Friday, Sept. 5.  
Stmr. Mantula, 177, McKinnon, from Dublin; Wm. Thomson & Co., Agents.  
Stmr. Juma, 260, from Boston; J. M. Driscoll, Agent.  
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Stmr. Juma, 260, from Boston; J. M. Driscoll, Agent.

**RECENT CHARTERS.**  
Norwegian stmr. Vale, 447 tons, from Liverpool, N. F., to United Kingdom, Oct. 10.  
Norwegian ship Sator, 1,100 tons, from Bridgewater, N. S., to St. John, N. B., Nov. 10.  
**VESSELS IN PORT**  
(Not cleared.)  
With their tonnage, and consignees.  
Cherone, 2042, Wm. Thomson & Co., Agents.  
Brattingborg, 390, Wm. Thomson & Co., Agents.  
Juma, 260, Wm. Thomson & Co., Agents.  
Mantula, 177, Wm. Thomson & Co., Agents.  
Barks.  
Enterprise, 734, A. Watson, Schooner.

**BRITISH PORTS.**  
BARROW, Oct. 3—Stmr. Treble, Hilson, Baltimore.  
Bristol, Oct. 4—Stmr. Montfort, Montreal.  
Cardiff, Oct. 4—Stmr. Tanagra, Parnassos.  
London, Oct. 4—Stmr. Huron, Montreal.  
Liverpool, Oct. 4—Stmr. Manchester, Commercial Union, N. B.  
London, Oct. 4—Stmr. Huron, Montreal.  
Liverpool, Oct. 4—Stmr. Manchester, Commercial Union, N. B.  
London, Oct. 4—Stmr. Huron, Montreal.  
Liverpool, Oct. 4—Stmr. Manchester, Commercial Union, N. B.

**FOREIGN PORTS.**  
BUENOS AIRES, Sept. 30—Stmr. bark Albert, N. B.  
BRUNSWICK, Oct. 3—Stmr. bark Herbert, N. B.  
CALAIS, Oct. 3—Stmr. John Russell, N. B.  
PONCE, P. R., Oct. 3—Stmr. Ponce, N. B.  
PORT CLYDE, Oct. 1—Stmr. Union, N. B.  
New York, Oct. 4—Stmr. Celtic, N. B.  
Salem, Mass., Oct. 4—Stmr. Carrie, N. B.  
Gage, P. O., Oct. 4—Stmr. Gage, N. B.  
Boston, Oct. 4—Stmr. Gage, N. B.

**A LIVELY DAY IN THE SYNOD**  
**An Amherst Case Discussed at Length, but Synod Will Not Interfere.**  
MONCTON, Oct. 4.—Differences between St. Stephen's church, Amherst, and the Wallace Presbytery were brought before the synod yesterday and created a breezy session.  
Rev. Dr. Sedgewick appeared from the action of the Presbytery, respecting its dealings with St. Stephen's church. The parties in the case, Dr. Sedgewick, H. B. McKay, Wm. Forbes and A. McKay, as complainants, and the Presbytery of Wallace defendants, were called to the bar and both sides given an opportunity to place their side of the trouble before the synod. The complaint made by Dr. Sedgewick was: I protest and complain against the approval of the minutes in question because such approval sanctions an action which is alike illegal and unchristian, and I refused to pass unchallenged is fitted seriously to shake our people's confidence in the courts of the church.  
A record of the matter was read and it appeared that friction in the Wallace Presbytery was the outcome of the action of the presbytery in passing a resolution which resulted in the resignation of six elders in St. Stephen's church. It was alleged that the charge against the elders was that they had circulated false stories against the pastor, the presbytery taking the view that they should rather have defended and protected him.  
Dr. Sedgewick, the principal complainant, said he had stated the nature of the complaint. He complained of the procedure of the presbytery in dealing with the matter at the meeting. The six elders were dismissed from the bar and were never recalled and informed of the nature of the resolution of censure passed by the synod. He held this was wrong, and the resolution was unfair, unkind and injurious. He had left the meeting at 3 o'clock in the morning without knowing the terms of the resolution.  
Rev. Mr. Grant was first heard on behalf of the presbytery. He took issue with Dr. Sedgewick, saying he had been aware of the import of the resolution before leaving the hall. Dr. Sedgewick had said he didn't propose to appear before the synod. Moderator Grant said the reason why the elders had not been notified of the action of the presbytery was because they had gone home. After further discussion, participated in by Revs. Gordon, Stewart, Morris, McKay, Gardner, Forbes and Dr. Sedgewick, Judge Forbes moved that the parties be removed from before the bar. This was adopted. The synod at the evening session decided not to reopen the case.

**DODD'S KIDNEY PILLS**  
ALL KIDNEY DISEASES  
Went into the woods yesterday morning to get a searching party was instituted, and gallies were found lying across the road. He had evidently over exerted himself and died of heart trouble. His death has cast a gloom over the community, and he was a prominent citizen. Captain McCarthy ran a packet for several years between Pictou and Yarmouth, and was 79 years of age and leaves a widow and three daughters: Mrs. Christie of Yarmouth, Mrs. Beale of Yarmouth, and Miss Emma, school teacher—Yarmouth Herald.

FLANNELETTE UNDERWEAR

The goods that everyone is enquiring for now. They are here in abundance. The prices are right; materials, best that can be had for the money, and the styles are attractive.

**GOWNS**  
The popular 50c. gown is especially good. Made from striped flannelette, trimmed with frills on neck and sleeves.  
Plain pink flannelette gowns, trimmed with lace at 50c. Extra value.  
At 75c.—Dainty pink and white gowns, made from excellent materials and prettily trimmed.

A leader at \$1.00. This is without doubt the best gown we have ever offered at this price. It is well made from good flannelette and is trimmed with lace and feather stitch trimming.  
Extra large size flannelette gowns in plain pink and white, at \$1.00. Other prices up to as high as \$2.00.  
FLANNELETTE UNDERSKIRTS at 55c., in plain pink and white. These are well made and are good and full.  
Dark grey extra heavy flannelette undershirts at 75c. each.

FLANNELETTE DRAWERS, from 25c. a pair up.  
FLANNELETTE WAISTS, at 50c. Com in light and dark stripes, made from good flannelette. All sizes.  
At 65c.—Prettily tucked and trimmed with buttons. A large variety of colors.  
At 75c.—Two styles at this price. Come in red, blue, green, brown and grey stripes. Other prices up to \$1.50, in a large range of colors and styles.

**F.A. Dykeman & Co.**  
59 Charlotte Street.

**The EVENING TIMES**  
"The Enterprising Paper."  
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Phone 705 TODAY and order THE TIMES sent direct to your home every afternoon.  
All the local, Telegraphic, commercial and sporting news of the day.  
Twelve pages on Saturday.

**PRESENTATION TO MAURICE M. POUT**  
At a meeting of St. Paul's Y. M. C. A., held in the school house last evening, Maurice M. Pout was the recipient of a beautiful dress suit case and address from the members of the association.  
Mr. Pout was also the recipient of a picture of the association, presented by the Sunday school teachers and a surprise from his friend and rector, Rev. A. G. H. Dickson, to whom he has been of great service during the past two years.  
He will leave here tomorrow instead of today, and will be followed by many good wishes.

**SHOULD BE GREAT RACING**  
NORFOLK, Va., Oct. 5.—As prizes to the best boats in three weeks' racing during the Jamestown exposition, King Edward of England, Emperor William of Germany, President Roosevelt and Sir Thomas Lipton will offer cups. The exposition company will also offer three cups, making a total of seven. This announcement was made yesterday after a conference at which the racing schedule was mapped out.

**SHAH OF PERSIA ILL**  
TEHERAN, Persia, Oct. 4.—The Shah of Persia is reported to be seriously ill. Reports of the Shah's illness have been in circulation for six months past and have been denied repeatedly. He was born in 1833 and succeeded his father in 1896.

**WALL STREET**  
NEW YORK, Oct. 5.—Wall Street—Prices of stocks moved irregularly in the opening of a small volume of business. Canadian Pacific fell 1 1/2, and Penna., Sugar & U. S. Rubber (large fractions). A rise of 1/2 in Reading and of 1/2 in Wabash preferred were the only conspicuous gains.

**N. Y. COTTON MARKET**  
NEW YORK, Oct. 5.—Cotton futures opened firm: October 10 1/2, January 10 1/2, March 10 1/2, April 10 1/2, May 10 1/2, June 10 1/2, July 10 1/2.  
New South Wales exported nearly 20,000,000 pounds of butter last year.

**Soups of Quality**  
With all the flavour and nourishment of home-made Soups—made with all the skill of a high-class chef. Whatever adds to the strength and purity—the deliciousness of Soups—has been studied, sought—and combined in **LAING'S Soups**  
They are put up in the most scientific way, in cans that are soldered on the outside without the use of acid or other injurious substance.  
Ready to eat in a minute. Just add water and boil. They're "Soups, that Satisfy"  
Insist on your grocer supplying LAING'S.  
The Laing Packing & Provision Co. Limited, Montreal.

**WILL SAFEGUARD PUBLIC**  
The commissioners of the Provincial Hospital for Nervous Diseases met yesterday afternoon in the Royal hotel, and the plans of the lot which are being offered for sale in Fairville were considered.  
Premier Tweedie stated that five or six offers were received but the prices were below valuation. He stated that there was no time limit for tenders and consequently the offers could be amended.  
The premier after his attention had been called to an interview in the Times of yesterday with Col. McLean, regarding the New Brunswick Fish and Game Club, stated: "You may say that we will take care that the rights of the people are fully protected."  
The premier returned to Chatham last night.

**EXPORTS**  
For Boston, per schr Clifford C. 119,707 ft spruce boards.  
For New Bedford, per schr Alice Maud, 1,322,000 cedar shingles, 12,077 feet spruce planks.  
For Rockport, per schr George E. 108,000 kiln wood.  
For Philadelphia, per bktn Shawmut, 2,129,750 feet deal.  
For Salem for orders, per schr F. & E. Givens, 10,723 feet spruce planks.  
For Vineyard Haven, for orders, per schr George Pearl, 30,572 feet spruce scantling, 120,630 feet spruce plank.

**Fire and Marine Insurance.**  
**Connecticut Fire Insurance Co.**  
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