

At 6 o'clock, on motion of Mr. Shuttleworth, the meeting adjourned until 8 o'clock this evening.

At 8 o'clock P.M. the meeting re-assembled. The President Mr. G. M. Rose in the chair. The stenographer present.

Rev. J. B. Clarkson moved the previous question, which was adopted by the meeting. The question was then put by the chair—Shall the Reports of the officers as presented be adopted—which was declared carried, the vote being 26 yeas 18 nays.

Mr. S. H. Janes and Mr. R. S. Schell asked that their names be recorded as against the resolution to adopt the reports. Mr. J. A. Livingston objected to the vote being taken by show of hands when it should have been by shares.

At the request of Mr. S. H. Janes the President gave a statement of the Boulton trust matter.

It was then moved by Mr. D. Millar, seconded by Rev. J. Graham and carried—That all discussion now cease and that the meeting proceed with other business.

The Manager submitted the following resolution. Moved by Mr. W. P. Page, seconded by Mr. J. N. Lake, and carried. "It being advisable that if terms can be made with the original \$1.10 subscribers to compromise a part of their original subscriptions to the Company for Land and Stock, in order to place the Company in a better position to pay dividends, therefore be it resolved, that a committee be appointed with power to make such arrangements with the original subscribers as shall be for the benefit of the Society.

Committee—Messrs. Janes, Cooper, Henderson, Campbell, and Gray.—Carried.

Mr. J. C. White moved, seconded by Mr. T. W. Campbell, That the names of all who are willing to agree to the reduction terms be recorded, when the following asked to be so recorded: Messrs. W. P. Page, J. N. Lake, A. Farley, D. Millar, S. W. Hill, J. B. King, H. O'Hara and J. W. Cheeseworth.—Carried.

Moved by Mr. S. W. Hill, seconded by Mr. J. C. White, That Messrs. J. Stewart, F. C. Willson and W. R. Hughes be scrutineers! and that they report the result of the ballot for fifteen Directors, the poll being closed when ten minutes shall have elapsed without any vote being taken.—Carried.