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RAIL SHARES LEAD STOCK MART RISES

Reading Issues Head Upward Movement With Substantial Gains.

C. P. R. ALSO ADVANCES

War Issues Turned Out to Be Irregular and Erratic.

NEW YORK, May 18.—High grade railway shares assumed the lead of today's broad and active market, which was not without its periods of uncertainty, despite a preponderance of substantial gains at the close. Reading is...

Pronounced strength was displayed by other standard rails, especially Canadian Pacific, which advanced over 3 points, with 1 to 2 points for Lehigh Valley and other centers, as well as New York Central, New Haven, St. Paul and the southern division.

War shares and other industrial and equipment were overshadowed by the prominence of rails, and were subject to further profit-taking and short selling on recurrent peace rumors. General Electric made a substantial addition to yesterday's rise, and Harvester Corporation was in renewed demand.

LONDON STOCK MARKET.

LONDON, May 18.—Money was plentiful today despite large purchases of treasury bills. Discount rates were dull.

The firmness continued on the stock exchange, with special strength in Brazilian issues, due to the improvement in Brazil's trade and finances.

Home rails and special mines were active and copper stocks strong, while Japanese bonds, the war loan and a majority of the gilt-edged securities turned against buyers and the stock appeared to be short in most instances.

American securities were dull but steady.

OTTAWA, May 18.—Bank clearings for week ended today, \$5,218,993; like week last year, \$5,336,780.

MONTREAL, May 18.—Bank clearings for week ended today, \$7,442,521; corresponding week last year, \$6,908,035; in 1914, \$6,400,725.

WINNIPEG, May 18.—Bank clearings for week ended today, \$6,821,212; corresponding week last year, \$6,976,604; and \$7,351,830 in like week of 1914.

LOCAL BANK CLEARINGS. Clearings of Toronto banks for the week ended today, with comparisons, were:

THIS WEEK: \$50,000,000. LAST WEEK: \$48,000,000. TWO YEARS AGO: \$45,000,000.

LONDON METAL MARKET. LONDON, May 18.—Copper—Spot, 61 1/2; futures, 61, off 1/2.

Manitoba Wheat (Track, Bay Ports). No. 1 northern, \$1.23 1/2.

Ontario Wheat (According to Freight Outside). No. 3 white, 48c to 49c.

Ontario Flour (Prompt Shipment). Winter, according to sample, \$4.35 to \$4.60, in bags, track, Toronto; \$4.35 to \$4.60, bulk, seaboard.

Wheat—Timothy, No. 1, \$22 to \$25 per ton; mixed and clover, \$14 to \$15 per ton.

BIG BROAD MARKET IN CANADIAN STOCKS

Lead of Nova Scotia Followed by Dominion Steel, Maple Leaf, Brazilian and Toronto Ry.

General all round improvement arrived on the Toronto Stock Exchange yesterday and the market had the appearance of more buying than at any time in several years. Nova Scotia Steel was again to the front, with an overnight advance which was carried to the extent of 5 points before a halt was called.

NOVA SCOTIA STEEL HAS DOUBLED IN PRICE

The advance in Nova Scotia Steel has been one of the most remarkable witnessed in the Canadian stock exchanges in the myriad of spectacular price swings since war broke out. It was in April, 1915, that the shares first made their appearance in the list, after having been quiet for some time.

BRAZILIAN THE FEATURE.

HOLLINGER & Co. had the following at the close: Dominion Steel, May 18.—Brazil was easily the feature of today's market. Opening at \$5 it shot up 5 points to 60 and then followed by a rise to 110, when dealings were resumed. The opening price was \$2, followed by a rise to 107 in November. The following month the stock was doubled in price, and then a spurt with a rush to 110 in March, back to 104 in late month, now up to 136. The stock has doubled in price since last July and is at a new record in its history.

BANK CLEARINGS.

LONDON, May 18.—Bank clearing for the week ended today, \$2,160,573; corresponding week last year, \$1,854,163.

QUEBEC, May 18.—Bank clearings for week ended today, \$3,884,206; like week last year, \$3,536,780.

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STANDARD STOCK EXCHANGE.

Table with columns: Porcupines, Apex, Dome, etc. and values.

STANDARD STOCK SALES.

Table with columns: Porcupines, Apex, Dome, etc. and sales figures.

TORONTO SALES.

Table with columns: Barcelona, Brazil, etc. and sales figures.

MONEY RATES.

Goldbrook & Crown, exchange and bond brokers, report exchange rates as follows:

THE PARIS BOURSE.

PARIS, May 18.—Trading was active on the bourse today. Three per cent. rates 88 francs 50 centimes for cash.

McINTYRE

WRITE FOR INFORMATION. PETER SINGER STANDARD BANK BLDG. Phone Main 1735.

BUY DOME EX. NOW

This stock is due for a good advance soon. Write for information regarding the COBALT STOCKS.

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(Members Standard Stock Exchange). CONFEDERATION LIFE BLDG., TORONTO.

I advise purchase of Temiskaming.

WRITE FOR PARTICULARS. J. T. EASTWOOD (Member Standard Stock Exchange), 34 King Street West, Toronto.

WE SPECIALIZE IN Cobalt and Porcupine Stocks. Write for booklet giving information on dividend paying mines, also high and low sales for 1915.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

Table with columns: Am. Cyanamid com., City Dairy pref., etc. and values.

NEW YORK STOCKS.

Table with columns: Erie, Inter. Met., etc. and values.

STANDARD STOCK SALES.

Table with columns: Russell M.C. com., Sawyer-Massey pref., etc. and sales figures.

TORONTO SALES.

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BUY NOW FOR BIG PROFITS. My Statistical Department can supply you with all information. WHITE, WARE & CO., TORONTO, ONT.

IMPORTANT NOTICE

With the Mining Market showing every indication of developing into the biggest boom in many years, no wise investor can possibly afford to be without a map of Cobalt and Porcupine.

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J. P. CANNON & CO.

Members Standard Stock Exchange. 66 KING STREET WEST, TORONTO.

G.O. MERSON & CO.

Chartered Accountants. 16 KING ST. WEST. Phone Main 7014.

SOVEREIGN PORCUPINE MINES

IN THE VERY HEART OF THE RICHEST GOLD AREA IN THE WORLD

It is now a matter of history, recognized by the leading geologists and engineers of England, United States and Canada, that the Hollinger section of Porcupine—approximately two square miles—is the richest gold mineralized area in the entire world.

SOVEREIGN ADJOINS HOLLINGER.

In the above specified area of two square miles, Sovereign Porcupine Mines is situated close to the very centre, and it would be idle to believe that the vastness of the rich ore deposits now proven in every property surrounding Sovereign does not extend into it.

ALL REQUIRED TO MAKE SOVEREIGN A PRODUCER IS CONSCIENTIOUS AND AGGRESSIVE DEVELOPMENT WORK.

Arrangements to this end are already completed, and our Mr. H. E. Sutherland is now in Porcupine, with capable and thoroughly experienced engineers, engaging a large corps of miners.

Already sufficient surface development of the Company's property, which adjoins Hollinger and surrounded on every side by proven gold mines, has been completed to convince the most exacting and careful investor as to the positive mine-making potentialities of Sovereign Porcupine Mines.

SOVEREIGN WILL BECOME A BIG MINE. The production in gold per month in the Hollinger section is, approximately, \$415,000. The Sovereign Company's holdings cover 15 per cent. of this proven area, and basing figures on past production, you can see the wonderful possibilities we offer.

That those who reside in the Porcupine Camp, as well as those in closest touch with what is actually transpiring at each mine surrounding Sovereign Porcupine, are fully alive to the inestimable possibilities of the Company's properties is clearly demonstrated by the response to the recent initial public offer-

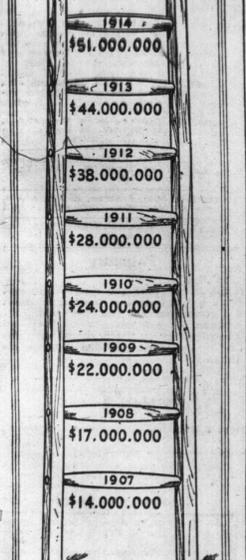
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