CANADA LIFE'S

Most Successful Year.

LARGE GAIN IN SURPLUS—BUSINESS INCREASED —EXPENSES DECREASED.

The Directors' Report submitted at the Annual Meeting of the Canada Life yesterday was as follows:—

The Directors have pleasure in submitting their 63rd Annual Report showing the transactions of the Company for the past year, and setting forth the financial position as at 31st December, 1909.

The Year's Business. Applications to the number of 5,117 for assurances of $12,198,814 were received during the year, and the new policies paid for totalled $10,139,434.00, an increase over the new business paid for in 1908, which in turn was greater than that of 1907. It is very gratifying to note that the Canadian business has again shown a substantial increase. The business from the United Kingdom compared favorably with that of last year, while the business from the United States has been well maintained. The total business in force now amounts to $124,772,856, the increase for the year being over $4,000,000.

The Income and Payments. The income for the year was $5,697,319.59, being larger by $361,277.05 than that of 1908. The payments to policyholders totalled $2,032,332.16. Notwithstanding the constantly increasing volume of business transacted, the expenses of management decreased in 1909, as compared with those of the previous year. A similar reduction in the expenses of management was reported a year ago, the decrease in each year being not only in percentage but in actual amount.

The Assets. The total assets now stand at $39,686,063.57, having increased in 1909 by $2,972,948.33, the greatest gain in any year in the Company's history. The assets of the Company are increasing at the rate of nearly $10,000.00 for each business day of the year, and the safe and profitable investment of these rapidly growing funds is a serious responsibility which receives the constant care of the Directors.

The Surplus. The increase in surplus reported a year ago of $1,060,000 was up to that time the largest in the Company's history. The Directors are able to announce an even larger gain for 1909, the increase for the year being $1,195,125, bringing the total Surplus over all liabilities up to $3,322,764.65. Such a result could only be attained by a strict adherence to those principles of management which long experience has shown to be the essentials of success, namely, judicious economy in expenditures, prudent investment of funds and skilful selection of risks.

Allotment of Profits. The Directors are gratified to be able to announce that the surplus (included in the above) earned on quinquennial dividend policies issued prior to 1900 enables them to declare a bonus upon such policies as follows:—

Upon life policies a reversionary bonus addition of 1¼ per cent. per annum upon the sum assured, amounting to $62.50 per $1,000.00 of assurance (or its equivalent value in cash or reduction of premiums to policyholders so electing); upon endowment assurances the bonus addition will be not less than $50.00 for the quinquennium for each $1,000.00 of assurance, payable at the end of the endowment period or prior death (or the equivalent of such bonus addition in cash or premium reduction to policyholders so electing).

The profits now declared on these policies are **on a cash basis** from 30 per cent. to 40 per cent. greater than at the previous quinquennial division in 1905, when over $1,000,000.00 was allotted to such policies. As illustrating this, attention is drawn to the following actual examples from life policies, taken at random and showing the profits now declared, on a cash basis. The table also shows the large increase in profits now declared over those of the two previous quinquennial divisions:—

CASH PROFITS

Quinquennial Year.	Policy No. 64329 Issued 1895	Policy No. 36637 Issued 1885	Policy No. 17135 Issued 1875	Policy No. 4972 Issued 1865	Policy No. 1514 Issued 1854
1900	$164.50	$215.50	$224.50	$229.00	265.00
1905	265.50	334.20	345.50	351.20	394.80
1910	**367.00**	**453.00**	**467.10**	**474.10**	**521.20**

Basis for illustration in each case $10,000.

The Directors confidently anticipate that this announcement will be received with general satisfaction by the many persons who will share in the large amount of profits to be distributed on these policies.

Quinquennial dividend policies issued since 1900 receive their allotment of profits each five years from the date of issue, upon their premium due date in place of the fixed date (as at 31st December) for older policies. The premium rates and reserves for such policies are on a different basis from that for policies issued prior to 1900. For these more recent policies as well as deferred dividend policies a modified form of the Contribution System of allocation of profits has been adopted by the Company, and under this system the profits will vary with the plan of assurance and duration of the policy, as well as with the age of the assured.

The amount of surplus now to be allotted to quinquennial and maturing deferred dividend policies will, it is expected, exceed $2,000,000.

Our work is so well in hand that the Profit Certificates on all policies now entitled to participate will be mailed on this occasion at an earlier date than formerly.

Retirement of Directors. The following Directors retire by rotation:—Kenneth MacKenzie, Esq., Frank Sanderson, LL.D., Hon. Robert Jaffray, Adam Brown, Esq., and E. R. Wood, Esq., the first two representing the policyholders and the last three representing the shareholders, all of whom are eligible for re-election.

It is with pleasure that the Directors again record their appreciation of the efficiency and zeal with which the officers, staff and field representatives have performed their respective duties.

GEO. A. COX, President.

Toronto, January 31st, 1910.

Financial Statement

Condensed From the 63rd Annual Report as at the 1st of January, 1910.

Assets.

Government, Municipal and other Bonds, Stocks and Debentures	$19,649,430.00
Mortgages on Real Estate	10,152,403.91
Loans on Policies	5,695,758.56
Real Estate Owned (including the Company's Buildings in Toronto, Hamilton, Montreal, Winnipeg, St. John, N.B., and London, Eng.)	2,048,782.43
Loans on Bonds, Stocks, etc.	174,333.01
Premiums in Transit and Deferred (net)	686,626.63
Interest and Rents Accrued	606,827.24
Other Assets	410,454.00
Cash on Hand and in Banks	261,447.79
	$39,686,063.57

Receipts.

Premium income, net	$ 3,351,334.70
Annuity income	104,859.13
Interest, etc.	1,741,125.76
	$5,697,319.59

Liabilities.

Reserve Fund (Hm. 3½ p.c. and 3 p.c.)	$34,897,771.00
Death claims in course of settlement and Instalment Fund	345,130.15
Dividends to Policyholders in course of Payment	15,849.45
Reserve for Policies which may be Revived	84,687.00
Other Liabilities	19,861.32
Total Surplus on Policyholders' Account (Hm. 3½ p.c. and 3 p.c.)	4,322,764.65
	$39,686,063.57

Payments.

Death Claims (net)	$ 1,348,746.45
Matured Endowments (net)	264,278.50
Dividends paid Policyholders (including Bonus Additions Paid with Death Claims and with Matured Endowments)	192,119.06
Surrender Values of Policies	188,758.84
Total Paid to Policyholders	$ 1,993,902.85
Paid Annuitants	$ 38,429.31
Commission, Salaries, etc.	626,094.93
Taxes, Govt. Fees, Stock Div'ds. etc.	332,032.50
Excess of Receipts over Payments	2,706,860.00
	$5,697,319.59

York County and Suburbs

BIG CROWD ATTENDS BANQUET TO WARDEN

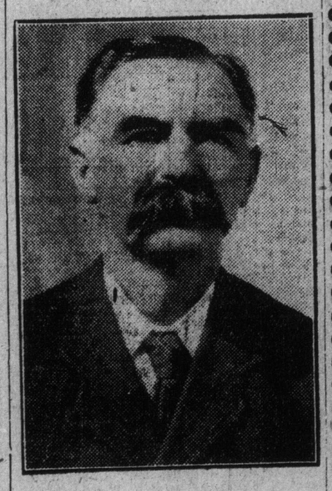
Sutton Town Honors a Worthy Citizen—Notes of Interest From County.

SUTTON, Feb. 3.—(Special.)—To few townsmen have been accorded a more striking tribute of respect than that given here to-night to Warden Arthur Pugsley, chief magistrate of the town.

A special Metropolitan car from the city arrived here to-night about seven o'clock, bringing the warden and about twenty members of the town council, now in session.

Luncheon was served at the town hall, which was beautifully decorated for the occasion.

The menu was all that could be desired and the toast list, a lengthy one, gave ample opportunity for an expression of the high esteem and regard in which the newly elected warden for York County is held.



WARDEN ARTHUR PUGSLEY
Of Sutton, who was last night banqueted by his home town.

A Burrows was chairman and L. Prosser secretary of the committee having the arrangements in charge. Leaving the town shortly before midnight the return trip, in charge of Assistant Manager F. S. Livingstone, was made in good time. The outing was a delightful one.

LASKAY.

LASKAY, Feb. 3.—(Special.)—The Women's Institute held their competition in heming, darning and mending at the home of Mrs. R. C. Gillies, Strange, on Tuesday, Feb. 1. Those obtaining prizes are as follows:

Mrs. Wm. Boys, first in hem stitching;
Mrs. A. Glass, second in hem stitching;
Mrs. J. Gillies, first in over hemming.
Miss O. McCallum, second in over hemming.
Miss K. Ross, first in plain hemming.
Mrs. L. Gillham, second in plain hemming.
Miss K. Ross, first in darning.
Mrs. J. Gillies, second in darning.
Mrs. J. Egan first in mending.
Miss M. Ross, second in mending.

The judges were Mrs. Jas Ross and Mrs. J. Lawson.

WEST TORONTO.

WEST TORONTO, Feb. 3.—The property committee of the city council have approved of the estimate of $6000 for repairs and improvements to the police station in the old town hall on Keele-street.

Worcester Lodge, Sons of England, held a social to-night in St. James' Hall. There was a big turnout of members and their friends.

Dr. J. G. Rutherford, veterinary director of the Dominion, and Dr. C. A. Hodgetts, secretary of the provincial board of health, are at present consulting as to what steps should be taken with regard to what looks like an epidemic of rabies thruout the province.

THE DOMINION PERMANENT LOAN COMPANY.

The report of the directors, presented at the nineteenth annual meeting of the Dominion Permanent Loan Company, held at their office, King-street, yesterday, showed that the company has enjoyed another prosperous year. The net earnings were greater than last year, and, including the balance brought forward from the end of 1909, amounted to $193,530.08. Deducting from this sum $85,115.57 for payment of interest on debentures and deposits; $70,150.43 for payment of dividends and $867.75 written off office furniture and premises, there remained $37,396.33, of which $30,000 was used to bring the reserve fund figures up to $318,000, leaving $7396.33 to be carried forward at credit of profit and loss. The surplus of assets over liabilities was increased by $27,199.38, making the total surplus of assets $1,545,802.29. Public confidence was shown in the increase of $228,786.02 in the volume of deposits and debentures, the total being now $1,900,642.99. A substantial increase in business and the improvement in standing of important funds tend to make last year's operations and the future prospects of this progressive company generally satisfactory.

Death of Police Officer.

Policeman James Hogg, 32 years, a native of Edinburgh, Scotland, died at the Cottage Hospital, Wellesley-street, yesterday afternoon of typhoid pneumonia. He had been sick since Jan. 20.

Hogg who was a competent officer, joined the force in Oct. 1904. He was attached to the Esther-street station until Jan. 1, when he was transferred to the Court-street station. He was a single man, and had no relatives in this country. His parents live at Edinburgh where he visited them two years ago.

The funeral will be held at 2.30 Saturday afternoon from the home of his friend, Policeman John Davidson, 167 Markham-street. It will be attended by a large number of his comrades with whom he was very popular.

Guelph Woman Weds Brooklynite.

NEW YORK, Feb. 3.—(Special.)—Henry Camden, aged 65, a wealthy Brooklyn manufacturer, was to-day married to Miss Dorothy Freeman of Guelph, Ont., whom he met here last summer.

May Muzzle the Dogs.

A general inspection and perhaps muzzling of all the dogs in the province is a possibility of the near future, as a result of the serious prevalence of hydrophobia. A mad dog from Lewiston, N.Y., came to Queenston recently, and bit a number of other dogs and cattle. The disease has spread, and the situation has assumed serious proportions. Dr. J. G. Rutherford, Dominion veterinary director, and Dr. C. A. Hodgetts, of the provincial board of health, are investigating.

THE ROBERT SIMPSON COMPANY, LIMITED

H. H. FUDGER, Pres.; J. WOOD, Man. Friday, Feb. 4

Some High-Grade American Made Overcoats and Ulsters to Clear To-Morrow

Men's Blue and Black Suits of English Worsted Also Call for Attention at $8.95

MANY men who have had business training invest in an overcoat at the end of the winter instead of in the fall. The slight trouble of storing the coat from spring until autumn is their sole charge against a saving—or a profit, in other words—of anywhere from 20 to 100 per cent.

Such an opportunity occurs to-morrow.

Men's High-class Chesterfield American Overcoats and Ulsters, in fancy cheviots, imported fancy tweed coatings and friezes; strictly high-class models in style, workmanship and finish, best trimmings. Sizes 36 to 44. Regular $18.50 to $28.50. Saturday, to clear **15.00**

Men's Blue and Black English Worsted Suits, in single and double-breasted style, latest fashion, in fine twill, high-grade worsteds, made up with finest trimmings. Sizes 36 to 44. Special price Saturday, **$8.95.**

Winter Underwear Must Go

THE time has come when we MUST clear out all the remaining Winter Underwear for men.

150 suits of "Superior" Heavy Elastic Ribbed Combination Suits, natural shades, guaranteed to fit properly in every way. Regular $3.00 and $3.50. To clear Saturday, **$1.19** suit.

200 garments of "Britannia" Scotch wool, natural shade, double back and breast, double spliced elbows and knees, splendid hard-wearing qualities; also several odd garments of "Wolsey" and Strallan natural wools. Regular to $2.50 garment. Saturday, **$1.77.**

300 Fine Elastic Ribbed Natural Wools, in natural shades, medium weight, perfect fitting, non-irritating to the most sensitive skin. Regularly sold at $1.00 per garment. Saturday, **73c.**

450 garments of heavy elastic ribbed Scotch wool, natural shade, shirts and drawers. Regularly sold at $1.50 per suit. Clearing at, per garment, Saturday, **49c**, or, per suit, **90c.**

We Have Nine Fur-lined Coats and Seventeen Fur Caps That Should Be Sold At Once

CONSIDER the price of raw fur. Consider the scarcity of furs the world over. You never had a "straighter tip" than this—"Buy now."

We want to clear these furs irrespective of value.

9 Men's Fur-lined Coats, shell of extra fine imported black beaver cloth, expertly custom tailored, and best of trimmings, three lined with South American beaver, three lined with choicest black Russian muskrat, three lined with Japanese mink skins; all are first-class garments in every particular. Regular $125.00. Saturday special, **$83.50.**

17 only Men's Choice Otter and South Sea Seal Caps, wedge shape, best quality skins. Regular $15.00 to $16.50. Saturday, **$9.85.**

ALWAYS Everywhere in Canada

The Leaders of Light Since 1851

ASK FOR **Eddy's Matches**

The Most Perfect Matches You Ever Struck!