One Hundred Dollars

and upwards may be invested in our Debentures. They are issued for one or more years. Interest is paid twice a year. They are an authorized Trustee investment.

Call or send for specimen Debenture, last Annual Report, and all

Canada Permanent Mortgage Corporation Toronto Street, Toronto.

LACKING IN SUBSTANCE QUOTATIONS DECLINE

Taft Nomination Not Acceptable to Wall St. - Pools Are Inactive at Toronto.

Friday Evening, June 19.
The Toronto stock market subsided almost into nothingness to-day. Brokers were generally disgusted with the market, and few were called upon to enter the exchange at the call of electric Manipulative transactions were enter the exchange at the call of clients. Manipulative transactions were lessened to-day in accordance with the outside dealings, and this assisted in decreasing the value of transactions. Brokers not employed by the pools in the foreign securities can only account for the buying of these stocks by surmissing that they are being taken for the market in London. This is purely surmise, however, and may

a reduction in Louisville & Nashville dividend rate to 5 per cent. was announced after the close of the stock

It is understood subscriptions to the new Westinghouse stock will slightly exceed \$8,000,000, and an additional \$2,000,000 must be raised this week to

is \$132,000. A receiver was appointed for the concern late yesterday. It was

ST. LOUIS, Mo.-The Mississippi ST. LOUIS, Mo.—The Mississippy River has risen half a foot in 24 hours. The Missouri River is eleven miles wide near St. Charles, Mo. Heavy damage to crops has been reported. Chicago, Peoria & St. Louis, the Clover Leaf and the Wabash tracks in East St. Louis are submerged. The Trinity River is overflowing in Texas. Vast stretches of crops are ruined.

Joseph says: The reduction in the dividend of Louisville & Nashville will be shown marketwise on Baltimore & Ohio. Conservative sales of Baltimore & Ohio on firm spots are advised. Buy Union Pacific and Southern Pacific. Hold Amalgamated Copper and Smelters. Take on some St. Paul.

Bullish operations seem likely to-day. On reasonable bulging daily operators who bought yesterday on heaviness should not neglect part profits. Purchases on little recessions thereafter are advisable. Our reports are still favorable to Southern Parisis Union Po orable to Southern Pacific, Union Pacic, Northern Pacific, Amalgamated and Reading. They are all destined for higher prices.—Financial News.

It is doubtful whether the market will respond very enthusiastically to Mr. Taft's nomination, especially in view of the dividend reductions which were made vesterday afternoon, and which follow on the heels of others, which came as a decided surprise. There is no doubt that the actual passing of the Republic Steel dividend, and the cutting of the Louisville & Nashville dividend, will have a greater effect on sentiment in investment circles There are a great many industrial and railroad corporations that are paying out more to their stockholders than they should in view of their earn-ings and prospects. The continued financing announcements that are being n:ade from time to time have also a made from time to time have also a rather unsettling effect upon confidence, and we would not be surprised to see this develop into a quiet selling movement, which naturally the bears will help along in our opinion between now and the time of the Denver convention, when a good deal of thought will be paid to the weak points in Mr. Taft's candidacy. It seems to us that the active leading stocks should be sold on tive leading stocks should be sold on the state of the sta the rallies, at least for turns.-Town

On Wall Street. Charles Head & Co. to R. R. Bon-

26 KINGST. E. TORONTO

Notice is hereby given that a Quarterly Dividend for the three (3) months ending June 30, 1908, at the rate of eight per cent. (8 per cent.) per annum, has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in this city on and after July 1, 1908.

The transfer books will be closed from the 20th to the 30th day of June, 1908, both days inclusive.

By order of the Board. E. R. WOOD, Man. Dir.

Money Markets.

The one and only thing that supplied steadiness to quotations was the small amount of offerings. There is evidently an entire absence of optimism in market circles, but whether this will be conveyed to outside holders depends on the future action of the market.

Wall Street Pointers.

The Democratic convention will be held at Denver July 7.

Money Markets.

Money Markets.

Money Markets.

**London open market rate, % p.c. Short and three months' bills, 15-16 to 1% p.c. New York call money, highest there was no aggressiveness behind the buying demand, and realizing on stocks bought in anticipation of a spurt after the nomination immediately began. Traders promptly shifted to the selling side, and while the selling met good absorption for a while, the pressure continued to increase.

The Democratic convention will be stop-order.

The Democratic convention of the market.

The Democratic convention of the market.

The Democratic convention of the market.

**The Democratic wall Street Pointers.

The Democratic convention will be held at Denver July 7.

The Democratic convention will be held at Denver July 7.

The Democratic convention will be held at Denver July 7.

The Democratic convention will be some continued to increase, reaching stop-orders and finally forcing considerable speculative liquidation. Outside of political news there were no development. ments of a decisive character, but t failure of a small Philadelphia Tru Company and renewed talk of furth dividend reductions were influential market.

The United States Steel plant at Shelby, O., was destroyed by fire. The loss is estimated at \$1,500,000.

depressing sentiment. Pressure was severest against Union Pacific, Reading and United States Steel, but there was also further liquidation in Louis Was also further liquidation in Lou Mississippi and Missouri rivers are still on rampage. The crest of the ficod is expected at St. Louis to-day.

The sub-treasury lost \$767,000 to the banks yesterday, and since Friday it has lost \$2,560,000 to the banks.

It is understood and Missouri rivers are still on rampage. The crest of the ficod is expected at St. Louis to-day. Steel, based upon recent dividend action and scattered liquidation in Louis. Steel, based upon recent dividend action and scattered liquidation in Louis. Steel, based upon recent dividend action and scattered liquidation in Louis. Steel, based upon recent dividend action and scattered liquidation was evidence in St. Paul, Great Northern, Northern Pacific, Amalgamated Copper and American Smelters. The tendency thru-out the afternoon continued downward, with occasional fractional rallies.

Spader & Perkins to J. G. Beaty
With the result of the Chicago cor
vention as a basis for calculations, th
political situation as far as it can a fect security values should be regar ed favorably. We are not inclined PHILADELPHIA.—The Lincoln Sav-ings & Trust Co. failed to open its doors this morning. Its paid-up capital Ennis & Stoppani wired to J.

The market was heavy on increas volume of business. London was t buyer of 15,000 shares, and consider able outside buying was in evidence but stocks were freely supplied to se cure profits. There should be more r vestment of July interest and div dends during the next two weeks. Th 16.3 per cent. decrease in bank clear ings this week below 1907 is partly du to political uncertainties now large eliminated.

J. R. Heintz & Co. wired R. B. He The bull interests are not at all a gressive in their operations, but the of the bullish manipulation and consi fine operations to the better class of railroad stocks, but on any decided break in the event of a further bear Molsons ... movement, such industrials as A.C.P. and A.R. will do to buy.

Dun's Trade Review.

Montreal.—With timely showers and other favoring weather conditions, the crops thruout the district give every promise of a satisfactory yield, General collections continue to rule on the slow side, but district failures are really few, only four being posted for the week. Funds are apparently fairly plentiful, the rate-for call money being easy at 5½ per cent., while some borrowers profess to get better terems. In general business conditions ther is no very notable change. Cotton and woolen mill agents report a rather better enquiry from jobbers in the west.

Local drygoods wholesalers aer booking a fair number of orders, but they are of a generally limited character, and there is little free buying as yet. Groceries show just a moderate distribution. Sugars, while in better demand, are not selling as freely as usual at the season. Outside markets for raw beet and cane sugars are firmer, and the possibility of some advance in refined goods in the near future is being discussed. Supplies of new molasses are coming in fairly, with importers' quotations for choice Barbados ranging about 31 cents. The canners' combination has just announced quotations for new pack of vegetables, as follows: Tomatoes, 95c to \$1; corn. when the factories were so quiet.

Toronto.—Wholesale trade in Toronto was fairly good this week, and prospects continue exceedingly bright for future business. Sorting-up orders have been fairly liberal for summer drygoods, but the trade in fairly liberal for summer drygoods, but the trade in fairly liberal for summer drygoods, but Charles Head & Co. to R. R. Bongard:

Disappointment over the failure of the larger interests to make the bullish demonstration which was expected to follow Taft's nomination started a seiling movement in to-day's stock market, under which prices declined across the lines is helpful to local busings and better feeling in drygoods, but the trade in fall lines is held in abeyance. Prices are said to be unchanged. The set-tlement of the cotton strike is a favorable factor. The strike, however, did not inconvenience the mill owners owing to the general dulness in trade. The firmness and better feeling in drygoods circles across the lines is helpful to local busing 128%.

THE TRUSTS & GUARANTEE COMPANY

43-45 King Street West - Toronto

ESTABLISHED 1897. **DIVIDEND NUMBER 20**

Notice is hereby given that a half-yearly Dividend, at the rate of

SIX PER CENT. PER ANNUM has been declared for the six months ending June 30, 1908, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company, on and after July 2, 1908. The Transfer Books will be closed from June 20 to June 30, both days inclusive.

JAMES J. WARREN, Managing Director. Toronto, June 12, 1908.

ness. The hardware trade is fairly good at steady prices, while metals and agricultural implements are in fair demand. Groceries fairly active, with a good trade in sugars, which are very firm. The leather trade is inactive, but prices generally are on a better basis owing to higher prices for hides. The wool trade is very duli, with dealers showing no inclination to stock up. Hog products continue to rule steady, and butter is a little firmer. The wheat trade is slow, with little or no demand for Ontario grades. Manitoba wheat, however, continues quiet but firm. Oats are lower, and other grains dull and lifeless. There were ten failures reported in the district this week.

Dun's Mercantile Agency reports the number of failures in the Dominion dur-ing the past week, in provinces, as com-pared with those of previous weeks, and corresponding week of last year, as fol-

lows:				4				
	ó	υż	B.	白	d	Ú	tel	7.
Ont	Que.	Z	Z	4	Man	m	Total	1907.
June 18 15	6	••	1		3		25	17
June 11 11	6	2	3	1	6	1	30	15
June 4 18	19	3	1		-8		49	20
May 28 8	10	1		1	4	4	49 24 43	35
May 21 17	13	4			7	2		35 35
May 14 12	6	2			3	3	26	28
May 7 11	11	3			3	2	30	24
April 30 12	6	4	41		6	1	20	21
Foreign Eychange								

Glazebrook & Cronyn, Janes (Tel. Main 7517), to-day report exchange rates as follows:

—Between Solloss Counter -Between Banks-Buyers. Sellers. Counter.

N. Y. funds.... 1-32 dis. 1-64 dis. ½ to ½

Montreal f'ds... 10c dis. par. ½ to ½

60 days sight...9 3-16 9 7-32 9½ 9%

Demand, stg...9 17-32 9 19-32 9% 10

Cable, trans...9 11-32 9% 10 10½

-Rates in New York.—Actual.

Sterling, 60 days sight..... 485½ 486 Sterling, 60 days sight..... 4851/2 Sterling demand 487.05

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in	do. preferred	106	100	100	102	Chi
as	C. P. R	161/2	160	100	199	Det
d-	do. rights Can. Gen. Elec. do. preferred C. P. R. do. preferred Canadian Salt C. N. W. Consumers' Gas do. new	25	00	20	00	Del
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y :	Halifax Tramway		•••		•••	M.
n-	International Coal	***	*::	•••	•••	Me
he	Illinois preferred	86	85	***	07	Ne
uf-	Lake of Woods	88	100	105	102	No
d-	do. new	105	102	100	111	No
to	do. preferred	CE1/	CE -	6514	641/2	No
no	Mackay common	66	85	66	651/4	Ont
el-				5716	57	Ma
a-	Mexican D. & France	00 /2	•	0.72		Pec
	do. preferred M.S.P. & S.S.M	111	109	113		Pre
L.	Mexican Tramway					Per
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ed	Niagara Nav		118		118	Rea
he	Niagara, St. C. & T		75	73%	75	Ro
r-	Nipissing Mines	71/2	7	7%	71/8	Ra
ce,	Northern Nav	981/2	97	99	97	Re
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e-	do. preferred	•••	***	***	***	Tex
ri-	N. S. Steel com	441/2	431/2	45	40	Tw
he	do. preferred Prairie Lands	100	170		170	Un
r-	Prairie Lands	180	170	180	44	U.
ue	Rio Janeiro	4472	4072	•••	22	de
ly	R. & O. Nav Sao Paulo	100	1321/4	13234	132	We
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ol-	St. L. & C. Nav	14.15.64		140		
71-	Tor. Elec. Light	10014	9916	99		
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g-	Twin City	91	891/2	89	88	
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Col. Loan. 5 @ 671/2 Sao Paulo. 40 @ 132% 100 @ 132¼ 25 @ 132 Illinois. C. P. R. 25 @ 160¼ 50 @ 160% 25 @ 160 Twin City.

Rio. 25 @ 44 *Preferred.

-Morning Sales.-Montreal Street Railway rights-100, 300 100, 50 at 5, 70, 15, 6, 8, 6, 1, 1, 5, 2 at 4%. C.P.R., new-1 at 154½.

Mackay, xd.-11 at 65, 25 at 65¼.

C.P. R.-25 at 160%, 3 at 160, 25 at 160%, C. P. R.—25 at 160%, 3 at 160, 100, 25 at 160%.

Montreal Telegraph—5 at 135. Montreal Telegraph—5 at 135.

Havana Electric preferred—10 at 75.

Montreal Street Railway—10, 25 at 179,
25 at 178%, 1 at 179.

Bell Telephone—1 at 137%.

Detroit United Railway—25 at 38½.

Rio Janeiro—25 at 77, 10 at 78%.

Toledo Railway—25, 75 at 43½.

Toronto Street Railway—50 at 98%.

ings Accounts ninion Iron & Steel bords-\$1000 a FINANCIAL DUTLOOK IS

The Dominion Bank

Pays Special Attention to Sav-

Dominion Iron & Steel boards—\$1000 at 78%, \$5000 at 78.

Sao Paulo—50 at 132%.
Twin City—10 at 90.
Shawinigan—5 at 69.
Dominion Coal—10 at 54.
Merchants' Bank—20 at 153.
—Afternoon Sales.—
Montreal Street Railway rights—80 at 5, 2, 5, 1 at 4%.
Montreal Street Railway—1 at 179.
Dominion Coal—20 at 54.
Dominion Textile pref.—1 at 86, 10 at 85.
Mexican Electric bonds—\$1000 at 83%.
C. P. R.—5 at 159,
Dominion Iron & Steel bonds—\$1000 at 78.
Switch—25 at 87. Dominion Iron & Steel bonds—\$1000 at 78. Switch—25 at 87. Lake of Woods bonds—\$2000 at 105½. Eastern Townships Bank, xd.—20 at 149½. Rio—5 at 44½. Twin City Railway—25 at 89. Havana—25 at 24. Detroit United—5, 25 at 38½. Montreal Power—10 at 94, 25 at 93%. Lake of the Woods pref.—5, 10 at 112. Soo—100 at 110¼, 5 at 110½, 25 at 110. Bank of Montreal—3 at 235. Bank of Nova Scotia—1 at 280.

New York Stocks. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations

	on the New York ma	rket	to-day		
	Commence of the commence of th	Open.	High.	Low	7.
	Amal Conner	6776	681/4	665%	6
	Amer. Locomotive	45	45	431/2	ODEC :
3	Amer. C. & F	94	- 34	34	3
4	Amer: Smelters	77	7716	7476	7
6	Anaconda	4914	4214	491/	4
- t	American Sugar	19614	12614	1931/	12
t	American Sugar	12072	21	31	3
Я	A. C. O	91	27%		
	American Ice	2174	119/	1114	1
	A. Chalmers	11%	1178	1178	0
	Atchison	81%	81%	041/	0
	American Biscuit		841/4	841/4	٥
	Air Brake	• • • •	***		
8	Atlantic Coast	89	89	881/2	
	Baltimore & Ohio	871/2	871/2	86	8
	Brooklyn	47%	47%	45%	4
	Canadian Pacific	160%	160%	158%	15
8	Ches. & Ohio		443/4	43	4
9	Cast Iron Pipe			•••	
	Central Leather	25	25	243/4	2
	Colorado Southern	31	31	301/4	3
器	C. F. I	27	27	261/4	2
	Chic., M. & St. P	13434	134%	1321/8	13
	Detroit United		斯勒尼斯		
	Del. & Hudson	158	158	157	15
25	Com Duckusts	101/	101/	101/	1

essed Steel Car ... 28 28 26 26
ennsylvania ... 121% 121% 120½ 120%
ecific Mail ... 25 25 25 25 25
eading ... 114% 114% 111½ 112½
obck Island ... 17% 17% 17½ 17½

London Stock Market. June 18. June 19. Last Quo. Last Quo. 87½ 87 11-16 nsols, money 87½ nsols, account 87 9-16 87¾ 8¾ 83½ 96½ preferred Great Western do. preferred 1st preferred... 2nd preferred... Louisville & Nashville...111
Kansas & Texas2814
New York Central....107
Norfolk & Western....7034 Pennsylvania Reading Southern Railway Union Pacific

Price of Oil. PITTSBURG, Pa., June 19.—Oil closed at \$1.78.

CLEARING IN DOMINION

D. R. Wilkie of Imperial Bank Delivers Dispassionate and Conservative Resume of Situation.

At the annual meeting of the lander perilal Bank, D. R. Wilkie, president, analyzed the financial situation in a comprehensive manner.

"The bank note circulation of the Dominion, as on April 30, 1908," he said: "was \$66,713,000, as compared with \$72,841,000 on the same day in 1907. This is the direct result of the crop failure through the northwest provinces and is not to be wondered at; the grain output of the three northwestern provinces in the year 1907 being nearly 50,000,000 bushis less than the yield of vinces in the year 1907 being nearly 50,000,000 bushis less than the yield of best weather conditions and the probation will, we believe, compensate for the disappointments of 1907.

"The acreage under crop in the three northwest provinces in 1906 was 7,300, with the vield in 1907 was only 165,000, 11988 the acreage is estimated at 9,500,000, tut the yield in 1907 was only 165,000, 11988 the acreage is estimated at 9,500,000, tut the yield in 1907 was only 165,000, 11988 the acreage is estimated at 9,500,000, tut the yield in 1907 was only 165,000, 11988 the acreage is estimated at 9,500,000, tut the yield in 1907 was only 165,000, 11988 there was a falling off in the net cash ther

western grain crops has been in some measure compensated for by the increase in the output of minerals thruout the Dominion, which has grown in value from \$79,000,000 in 1906 to \$86,000,— 000 in 1907. The shipments from the Cobalt district alone have increased in value from \$136,000 in 1904 to over \$6,-306,000 in 1907.

Deposits Decrease. "There has been a falling away in deposits in all the banks in Canada during the year, equal in the aggregate to about 4 per cent. of the amount on deposit in 1907. The reduction in our increase of several thousands in the number of our deposit customers. There has been a reduction in the average balance at the credit of each individual depositor traceable to the disappointing harvest in the Northwest (with which we are so closely identified), to strikes, lock-outs and other labor troubles, and to the cheapness of securities which induced depositors to licrease their fixed investments. The increase of over 7000, the bulk of whom were savings depositors, in the total number of depositors is, on the other hand, very promising, and will bear fruit under normal conditions.

Reserves Maintained.

"Our banking system has had a severe test, weak institutions have been wiped out none too soon. We may, of think, look upon the stringency and depression as a blessing in disguise. If so-called prosperity and expansion had continued much longer the destructive, if not ruinous effects of the failures which have occurred would have been still more disastrous and more widespread.

Reserves Maintained.

vantage of any improvement in trade

o the ordinary annual appropriations fund at our disposal.

and from contributions from the staff ity of stocks and bonds to brokers will enable us to put into operation and others. the policy which you have approved of, of providing for aged and other members of the staff deserving of considera-

"The number of shareholders has in-

SLOW DISINTEGRATION OF VALUES.

World Office,

Friday Evening, June 19. A spirit of pessimism is undoubtedly beginning to pervade local financial circles. Traders have become convinced that they cannot purchase stocks with the confidence of selling them at a higher price. The demand for securities has been lessened to a considerable extent, and sacrifice sales are now being awaited as the only means of turning a profitable transaction. Slow disintegration of quotations or market values, which is recognized as the present operations of the various pools in the market, affords no chance for free trading, and this necessarily curtails the daily transactions. The local market at present is eschewed by those who expect to profit by price fluctuations. HERBERT H. BALL.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada HEAD OFFICE : Corner King and Bay Streets, BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

creased steadily. In 1906 there were 956 sharehoiders, in 1907, 1113; in 1908, 1278.

"The increase during the past year has been, I think, greater than in any immigration and Crime.

Immigration and Crime.

"In the year 1901 the native born of Canada represented about 86 per cent. of the total population of the country; those born in Great Britain and its possessions represented 8 per cent. of the total; the proportion of foreign norn, including United States Anielicans, was about 6 per cent. The number of those born outside of the British Empire has increased very largely during the past few years, but we have the satisfaction of knowing that the proportion of British and Canadian born to the whole has held its own. It is estimated by the census office at Ottawa that on March 31, 1908, the total population of Canada was then 6,863,500, as compared with 5,371,000 in 1901.

5,371,000 in 1901. 5,371,000 in 1901.

"An analysis of the number of persons convicted of offences and crimes thruout the country indicates that a very large proportion of the crimes have been committed by those born outside of the Dominion. This may be the result of enforced or encouraged emigration of criminals to Canada at the instigation of foreign governments and perhaps even of British At the annual meeting of the Impenial Bank, D. R. Wilkie, president, analyzed the financial situation in a

securities, necessitating moreover the maintenance of larger and comparatively unproductive cash reserves.
"The decline in the value of the bonds of 15 leading railways of the United States during the last two years has amounted to an average of nearly 16 points, a greater decline than occurred during the depression of either 1893 or 1896, and 1893 wit-

nessed the most severe crisis and in-dustrial depression the United States has ever suffered. "We have thruout the year pursued a conservative policy, placing more value upon a permanent reputation as a strong, vigorous institution in readiness to meet normal and abnormal conditions than upon one more brilliant for the moment, but acquired by the realization of large profits upon underwritings, speculations and other "thin ice" performances which sooner or later have their day of reckon-

Reserves Maintained.

"We have thruout the year maintained large cash reserves. We have held ourselves prepared for every contingency. We have kept strong beyond criticism and in a position to take advisors."

Special Appropriation.

"In setting aside \$100,000 out of the profits of the year as a fund to provide for actual and possible reductions in the market valuation of our investments as distinguished from and investments as distinguished from and investments." conditions. We have maintained an lish banks and we think we have done average actual cash reserve in gold, a wise thing. During the past year government notes and cash balances the sum of £1,300,000 was set aside by with other banks at home and abroad of nearly 26 per cent. of our liabilities, or \$1,000,000 more than during any previous year, in addition to which our were held on their books. The shrinkother liquid assets by way of call loans, age in values for which we have progovernment, municipal and railway securities equaled another 221-2 per cent.

Pension and Guarantee Funds.

"You will have noted that in addition which we think will later on place the

to guarantee and pension accounts amounting to \$7500, we have charged that, notwithstarding the condition of the profits of the year the special contribution to the pension fund of \$25,000, which under bylaw 28 you were good enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the last annual continuous and industrial segred enough to grant at the segred enough to grant at the condition of the profits of the year the special contribution to the pension fund of \$25,000, which under bylaw 28 you were gcod enough to grant at the last annual curities, which form the collateral meeting. "The pension fund has now a sub-stantial existence, and we are in hopes that before long the accumulations from the annual grants from the bank our loans and advances on the secur-

Outlook is Encouraging. "There is every indication of a mag ificent harvest thruout the North west. Nothing could be of greater service to us, and to every Canadian banking institution, and we hope when we meet you next year to demonstrate that we have, not only been able, but also willing thru our own resources to avail ourselves of the opportunities to take on a full share of the increased trade which must follow upon agri-cultural prosperity. Our most recent information is from Winnipeg, dated only yesterday, and to the following '9,500,000 acres under crop this year. Crop prospects are most favor-

DESIRABLE block of Stores leasehold ground. Rent reasonable. Block well rented. For full particulars apply to A. M. CAMPBEL

12 Richmond Street East. Telephone Main 2861. EVANS & GOOCH Investment. Securities. Resident Agents

North Eritish and Mercantile Insurance Co. General Insurance Brokers. 136 Offices: 26 East Wellington

STOCKS WANTED

100 Colonial Investment & Loan 10 Dominion Permanent 10 Carter-Crume 15 Sun & Hastings LOUIS J. WEST.

Confederation Life Bldg.

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ÆMILIUS JARVIS & CO. 16 Jordan Street, SPrinces Street, London, Eng. STOOKS AND BONDS

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BUCHANAN. SEAGRAM & CO. STOCK BROKERS 23 Jordan St. Orders executed on the New York, Chicago, Montreal and Toronto Exchanges

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