

WAS THE LAW COMPLIED WITH

In the Sale of the War Eagle to the Torontonians?

IS NOW BEING DISCUSSED.

Treatment of Low Grade Ore at Rossland Proving Successful.

Importance of This Discovery is Stipulated—Improvement in the Mill Distribution at Rossland is Imperative—Lack of System is Alleged—Good Reports From the District Still Coming In.

General attention throughout British Columbia is just now turned towards Victoria, where the Legislature is considering some proposed changes in the laws relating to the mining industry and the opinions expressed as regards some of the suggested measures are various, and in many cases diverse. The bill providing for a heavy tax on the capitalization of mining companies seeking incorporation comes in for a lot of condemnation from those who claim that it will operate in favor of the rich man and the fakir, and against the poor man. The exaction of such a fee by the Government will often, it is claimed, prevent men of small or moderate means from developing their properties. Especially will this be the case in the district where men with small capital are able, under present conditions, to work their claims.

A general cry is heard on all sides for the appointment by the Provincial Government of mining inspectors whose duty it shall be to acquire themselves with the actual conditions existing at the various mines, and to make provision for the proper safeguarding of the lives and limbs of the miners.

The Dominion Government is called upon to make more liberal appropriations for the geological survey department. It is charged that the department's maps are out of date and that its survey work is going behind hand in British Columbia.

WILL B. G. LAWS BROKER

In the War Eagle Deal?—And Will Shareholders Take Action?

Dealing with the law affecting the incorporation of companies, The B. C. Mining Record attacks the sale of the War Eagle to the Goodenoughs. Blackstock combination. That journal says:

"What is to be said of the sale of the War Eagle property to Canadian capitalists for \$700,000, when it was valued at \$250,000? It is certainly a very large sum of money, certainly gives rise to a suspicion that all was not as it should have been."

Now, we understand that there is much dissatisfaction among the smaller shareholders with the price obtained for the mine from the Goodenoughs syndicate. Shares are selling at 100 and the holders at this price will suffer a loss of about 30 cents on each share held."

It is yet to be decided whether the provisions of the Companies Act of 1884 were fully complied with when the sale was made. If not, it is likely the dissatisfied shareholders will take an opportunity to assert their rights."

The whole transaction has a queer look in the face of the fact that the English syndicate offered to pay \$300,000 more for the mine than was accepted from the Goodenoughs. We understand they agreed to pay \$300,000 down and the balance in 30 days. If so, the English offer was decidedly better than \$700,000 cash down, which the Goodenoughs paid."

It is absurd to suppose, although it is offered as an argument in favor of the Goodenoughs deal, that having paid \$200,000, or even \$100,000, in cash, the English capitalists might have failed to pay the balance. They are not the hands of such men as the Goodenoughs, we are believers in fair play to small as well as large capitalists."

"The War Eagle" sale brings to the front once more the necessity of compelling all companies, no matter where incorporated, to comply fully with the incorporation laws of this province. If the act providing for the registration here of foreign companies does not go far enough, let it be amended so that all companies, no matter where incorporated, shall be compelled to register in this province. It is a risk to shareholders if they invest in shares of a company incorporated in Washington or elsewhere, no matter how low they may buy the shares at."

In this connection we would suggest that the law should oblige all treasury shares to have the word "treasury" printed across their face to distinguish them from promoters' or other stock offerings. This would afford some security to buyers and would serve as a check upon promoters who were offering their shares on the market."

LETTERS GO AIRMAIL.

Most irregular in the Kootenay Mail Service said to be.

There is something "rotten in the State of Denmark" about the mails in Kootenay. Not only do letters take a long time to reach their destination, but in numerous cases they never reach there at all. One placed in Her Majesty's mail they are lost forever. We do not attempt to place the blame on any particular mail carrier, but we do think that letters must be carried, and that they must be carried in a way that will ensure their delivery. The mail carrier must be held responsible for the delivery of the mail, and if he fails to do so, he should be held liable for the loss of the mail. The mail carrier must be held responsible for the delivery of the mail, and if he fails to do so, he should be held liable for the loss of the mail.

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Mr. Alexander Lawrence, cook at Barr's Camp, Donald, B.C., made a rich find a short time ago. This is his description of it:

"Some two years ago I commenced taking Burdock Blood Bitters for dyspepsia, and before taking three bottles was completely cured. My work is, I think, the hardest a man can do, namely, cooking in a camp. I rise at 3.30 in the morning, and it is 10 at night before I can get to bed. I have, on an average, 60 or 70 men to cook for. So you see it requires a healthy man to stand the work."

"Before taking B.B.B. I felt tired and played out in the morning, and at night was still worse, but after taking the first bottle I felt such a change that it was a pleasure for me to rise early. I recommend it to every person in the camp as a sure cure for that tired feeling. It was a lucky strike when I struck B.B.B."

"(Signed), ALEXANDER LAWRENCE."

USE THE BEST FOR THE BLOOD

FOR THE BLOOD BEST FOR THE BLOOD

This Spring.

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Gold Mining & Development Co. of Ontario (LIMITED).

AUTHORIZED CAPITAL \$1,500,000.00 IN SHARES OF \$1 EACH. Incorporated under Ontario Laws.

Non-Personal Liability.

DIRECTORS:

PRESIDENT—THOMAS LONG, Esq., Capitalist, Director of the British American Assurance Co., Director of Trusts Corporation of Ontario, Director of Consumers' Gas Co.
VICE-PRESIDENT—W. H. B. AIKINS, Esq., M.D., Toronto.
TREASURER—The Hon. S. C. WOOD, Manager Freehold Loan & Savings Corporation of Toronto (former Treasurer of the Province of Ontario).
The Hon. J. C. AIKINS, Senator, President of the Trusts Corporation of Ontario.
C. STERLING RYERSON, M.D., M.P.P., Deputy Surgeon-General of Canada.
Mercer J. Adams, Esq., Toronto.
William Hanson Borne, Manufacturer, Vancouver, B.C.
REGISTRAR AND TRUSTEE OF THE COMPANY'S STOCK—TRUSTS CORPORATION OF ONTARIO
CONSULTING ENGINEERS—W. PELLEW HARVEY, F.C.S. (Member North England Institute Mining and Mechanical Engineering for British Columbia; J. H. CHEWETT, B.Sc., C.E., for Ontario; H. STEVENSON, M.E., Ross and B.C.
SOLICITOR—W. G. THURSTON, Toronto.
BANK—DOMINION BANK.

The Board of Directors are successful business and professional men, many of whom have already had profitable experience in mining.

The powers given under the charter are to carry on, in all its branches, the business of a mining, milling, reduction and development company, to acquire gold or other mineral claims or prospects throughout the various mining districts, and to act as an agent in the buying, selling and dealing in mining properties.

THE COMPANY HAS ALREADY UNDER CONTRACT for purchase and has made first payment on the "GOLD BELT," adjoining the celebrated "GOLDEN CACHE."

PRESENT PRICE OF SHARES FIFTEEN CENTS.

GEO. A. CASE, MINING BROKER, 88 AND 90 YONGE ST., TORONTO.

A PREACHER'S CONFESSION.

Rev. E. J. Oldknow Millington Admits He Ran Away With Mrs. Dorothy Dickerson—His Mind a Blank.

Newark, N.J., March 12.—A sensation was caused in this city today when it became known that Rev. E. J. Oldknow Millington, pastor of the Fairmount Baptist Church, had made a full confession to the deacons of the church regarding his disappearance. He left his home here to attend the Baptist conference in New York on March 1. His wife heard nothing of him until last Monday, when he was located at the home of his father, E. Oldknow, N.Y. There he made a statement in which he said that he was a drunkard and that he had left his home here to attend the Baptist conference in New York on March 1. His wife heard nothing of him until last Monday, when he was located at the home of his father, E. Oldknow, N.Y. There he made a statement in which he said that he was a drunkard and that he had left his home here to attend the Baptist conference in New York on March 1.

In his confession to the deacons of the church he admitted that he was a drunkard and that he had left his home here to attend the Baptist conference in New York on March 1. His wife heard nothing of him until last Monday, when he was located at the home of his father, E. Oldknow, N.Y. There he made a statement in which he said that he was a drunkard and that he had left his home here to attend the Baptist conference in New York on March 1.

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