The Toronto Syndicate Takes Formal Possession

AT THE SPOKANE MEETING

The London Capitalists Who Got Left

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GODERHAM A CANADIAN ASTOR.
Regarding Mr. George Gooderham, the chief purchaser of the War Eagle, the Toronto correspondent of The Rosslander remarks:—'In addition to the grent distillery, which has always a stock on hand worth a million and a half, the family controls the Bank of Toronto, a large loan company, and great mercantile enterprises throughout the province. The head of the house, Mr. George, has a fondness for mortgages, and that fondness led him into a lot of unprofitab. Investments in Toronto real estate securities. Notwithstanding this, he is piling up money very fast, for, although he lives in the most palatial residence in Toronto, he is by no means lavish of his wealth, and rides down to business on a street car, like the poorest of us. An original of the assessment department told me not long ago that if Mr. Gooderham lived five years longer, he would probably have an income of a million a year. From this you can understand that if he becomes seriously interested in Trail Creek, this Canadian Astor, he and his associates can plut up and bring together capital to an unlimited extent. Not only so, but the example that he sets will be followed by hundreds who believe it is quite safe to follow where Gooderham leads."

Bisckling, northeast corner King and Yonge streets.

An Assay on Alf.

The President of the Alf Gold Mining Co. has received the following despatch from Rossland, Jan. 19: "Got an assay \$24 on Alf to-day."

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Proposition to Sink a 1200 Foot Test Shaft.

Mr. W. A. Campbell, formerly of Toronto, but now of Hossland, is the author of a proposition that the mine owners of the camp combine on the purchase of some promising claim and demonstrate the depth of the ore bodies by rapid sinking to a depth of 1,000 or 1,200 feet. He is of the opinion that deep mining will be the making of the Trail Creek district, as it was of the Rand in South Africa.

"What the Trail Creek district most needs now is deep-shaft mining," said Mr. Campbell. "In my opinion a mistake has been made in developing so many mines there by tunnel. In the Slocan country, where the mountains are exceedingly steep, tunnel mining is well enough, because you can attain depth with short tunnels, but in Trail Creek if is different.

"I believe in the old axiom of stick to your ore and shoot the man that leaves it. Follow the vein into the earth and you will not-lose it. It may pinch to a few inches, but you know you have the lead and not a stringer. But suppose you are running a long and expensive tunnel and chance to strike the vein at the point where it pluches. In that case there is danger that it will be passed by as a stringer, and the tunnel be carried on indefinitely into the country rock beyond. Or the angle of the dip may change and upset all calculations.

"The Le Roi has been developed by shaft.

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"The Le Roi has been developed by shaft. It is down more than 500 feet, and its enormous value has thus been demonstrated. The Le Roi people stuck to the rule to stay with the ore body, and ridicule could not drive them from it. I am convinced that if the other mines had been developed in the same way, a number of them would now show value equal to that of the Le Roi."

In accordance with the provisions of the Ontario Mines Act, City Crown Attorney J. W. Curry has informed Director A. Biue of the Bureau of Mines of an accident at Craig's mine, in Tudor Township, Hastings County. Two men were working a windlass, and, both of them letting go at the same time, the crank fiew around and inflicted a severe scalp wound on one of them.

The popularity into which the Silver Bell has jumped is unsurpassed by any other property in the Trail camp. From a mere claim, a few months ago, this mine has been so carefully and rapidly developed that it has now ore on the dump ready to ship to the smelter as soon as the railway, can give transportation. A compressor plant has been ordered from the Rand Company of Quebec, and development will be continued in the same vigorous manner as heretofore.

The Silver Bell Company are now selling their stock at 15 cents per share. Having obtained a large block. Silver Bell Popular.

ce.

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Toronto Mining Agency, corner onto and Adelaide-streets, are sell-this stock at 10 cents per share a few days only.

B. C. MINING LAWS.

Fifty Years Ago. Grandfather's hat! And within it you see,

Grandfather's favorite cough remedy.
Whether 'twas Asthma, Bronchitis or Or baby at night waked the house with a whoop,
With Ayer's Cherry Pectoral Gran'ther
was sure

That no cold or cough would e'er fail of a In hats the styles change, but the records Coughs are cured as they were 50 years ago. ~~~~~

Ayer's Cherry Pectoral has no equal as a remedy for coughs, colds, and lung diseases. Where other soothing elixirs palliate, Ayer's Cherry Pectoral heals. It is not a cheap cough syrup, which soothes but does not strengthen; it is a physician's cough remedy, and it cures. It is put up in large bottles, only, for household use. It was awarded the medal at the World's Fair of ninety-three.

It has a record of 50 Years of Cures.

COULTHARD & CO Telephone 640.

SEND OR CALL FOR SPECIAL QUOTATIONS ON

Deer Park, 23c; Alf, 12½c; Vulcan. 5c; Vale, 4c (small block); Gold suggestions for amending the proving laws. Their chief proposal is companies be compelled to incorporate refer the Deminion or Provincial Act. The rite of companies at present are formally of companies at present are formal rite of companies at present are f Silver Bell 🔤 Ibex

POLICYHOLDERS MEET

The London Capitalists Who Got Lett are become the properties.

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MR. FITZGERALD'S VIEWS.

At the request of the meeting Mr. Skeans, who was acting for Bowmanville policy holders, read a correspondence he had with Mr. Fitzgerald, Superintendent of Insurance at Ottawa, who said he did not think anything would be gained by his attending the meeting. He would, however, be glad to receive and act upon information furnished to him. Mr. G. H: Watson, Q. C., the Toronto solicitor of the Massachusetts' Association, had been invited to attend, but would not accept, nor had he, at present, any proposition to make.

MR. RENNIE PRESERVI.

Mr. Rennie, the original chairman of the cid Canadian Mutual Aid Association, was present, and addressed the meeting. He had complained of the increase in the assessments to Mr. Fitzgerald and objected to the change in the mode of assessment. He had MR. RENNIE PRESENT. Vacancies at McMaster.

Two vacancies will occur this year on the Senate representation of McMaster University. The gentlemen whose terms expire are L. Wolverton, M.A., representing the submitted to the committee.

Arts, graduates, and Rev. A. Murdoch, I.L. D., representing those in theology. Nomice in the long was not as peculiar to the secretary of the Massachusetts' Association, who explained that the present high assessment was not a special call, but was made to meet an emergency. The calls for January and February were and would be high. They had this month to pay 60 claims, but after that the assessments would probably go down to their former level.

IS THERE A FINE?

IS THERE A FINE? Is the subsequent discussion an important matter considered was the latest time for payment of the current assessment. It was authoritatively said that Feb. 15 is the latest day, but it was not made clear if policy holders taking advantage of the extension will have to pay a fine of 50 cents. The committee will enquire into this. Subscriptions towards expenses were taken up, one gentleman giving \$5 and all contributing from 50 cents upwards.

Some of the members were anxious that a committee of three should pro-ceed at once to Ottawa, but it was ul-timately decided to give the committee

timately decided to give the committee the fullest powers to act as they saw fit and not to tie their hands, and they will advise the policyholders what course to take.

It was suggested that Mr. J. Howard Hunter, the Ontario Insurance Inspector, should be invited to assist in of to undertake the investigation.

There are about 2000 members in the Massachusetts' Association who were formerly in the Canadian Mutual Airl Society, and 2000 have joined since the amalgamation. Most of those atthe amalgamation. Most of those attending the meeting are advanced in years, and it will be difficult for them to get insured in any other associa-Dr. Thompson made a most efficient The secretary of the committee is Mr. Charles Henderson, 30 Toronto-street, Toronto, to whom all communications should be made and contribu-

A Warning. New York Press.
The Princess De Ohimay's besting" to American girls is herself. Only those who have had experie

BUSINESS EMBARRASSMENTS.

bellet and congress of the plant they have a right to the mine that the property the mine that they have a right to the mine that the right to the mine that they have a right to the mine that the right to the in vain. It is evident that statesmen of different countries are impressed. A possible way of escape from the ruinous system of competing armaments seems to have presented itself to their minds and to have been welcomed. If there is not much hope for the arbitration court proposed in this treaty, there is a gleam of hope for the arbitration court of Man.

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The monthly meeting of the society was held yesterday, when the officers reported that 81 cases had come under their notice during December; 56 of these were in the Police Court, and the total number of children involved in all the cases was 102. Eight foster home applications were received and one child was sent to a home. At the shelter '24 children were received and an equal number discharged.

U. S. Crop Conditions Cincinnati, Ohio, Jan. 21.—The Price Current summarizes the crop conditions of the past week as follows: Current wheat crop advices are fully as favorable as previous ones. The interior floor trade is slack, affected by the cheapness of corn products.

The investigation concluded yesterday afternoon with the testimony of Col. Hamilton. The evidence will be forwarded to Gen. Gascoigne at Ottawa.

SPECIAL 2000 SILVER BELL...8c.

In 1000 share certificates 1000 MUGWUMP 134c.

BOX 96, WORLD.

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I am offering the following stocks at attractive figures :

Monte Cristo,

Authorized Capital Divided Into Shares of the Par Value of \$1.00 Each
Of the Authorized Shares, the Vendors to the Company Retain
And there have been placed in the Company's Treasury \$1,250,000 1,250,000 600,000 650,000

ORGANIZATION: The Provisional Board of Directors consists of the following gentlemen:

Sir W. P. Howland, C.B., K.C.M.G. Robert J. Fleming, Mayor of Toronto. Hon. T. Mayne Daly, former Minister of the Interior.

Robert Jaffray, President The Land Security Company. G. G. S. Lindsey, Barrister. John McMartin, Railway Contractor, of Rossland, B.C. And A. W. McDougald, of Chicago.

Holdings of the Company-The Company has acquired the Trilley and Prince of Wales-valuable properties in the South Belt at Rossland, upon which development has been carried on during the last five months on behalf of the Company with the most satisfactory results. In addition, negotiations are pending with a view to the acquisition by the Company of other valuable properties in the Slocan and Rainy River Districts.

Plans and Prospectus--The prospectus of the Company will be ready to be circulated in a few days, when 100,000 shares out of the Company's Treasury will be offered for subscription.

TEMPORARY OFFICE:

23 Scott Street

Toronto.

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The second sections and the second section in the second	
Victory-Triumph	10c
Orphan Boy (model working)	15c
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B. C. Gold Fields	
Deer Park	
Colorado Development, Smug	

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'Phone 1639. MINING STOCKS.

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The Bondho	lder20,000 at 17
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R. H. TEMPLE, Member Toron to Stock Exchange,
9 TORONTO STREET, TORONTO.

Great Northern Mining Company. -One hundred shares

-At 40 cents per share. THE CAPITAL.

A Developed Mine of Nine Claims Free Milling. A limited number of pald-up shares are now for sale for the purpose of erecting a twenty-stamp mill on the property. The company will reclaim these shares at an advance of 50 per cent. 90 days after the mill is in motion if satisfactory to the investors. Will pay divideads in a few months. Price per share 10c, par value \$1. Kootenay Exploration Company, 10c. Box 97, World.

Charter for Sale.

ment. Box 102, World.

For Sale.

Two full claims on North Fork Salmon River. High surface assays in gold. Box 102, World.



been created by our C. P. R. Watch price list. Every railroad man - should have one before buying. All ribe as ever the great Watch Kings of Can-

A business letter reached the Presbytcrian headquarters here yesterday from Rev. Donald MacGillivray, missionary in Honan, China and a brother of the late Rev. J. MacGillivray of Montreal, whose funeral took place yesterday. It constituted one of those pathetic incidents occasionally occurring in connection with foreign mails. Rossland Red Mountain
Deer Park.

Rossland Red Mountain is now shipping ore to the smelter and mining men predict that it will be the next dividend payer in the camp.

GEO. A. CASE,

1 O Victoria Street -- Toronto

MINE-SULLIVAN CREEK, TRAIL CREEK DIVISION.

Rise in Stock.

At a meeting of the Board of Directors, held yesterday afternoon, it was decided that on account of the great success obtained by Superintendent Liljegran and ten miners working day and night on both shaft and tunnel on the Company's property, to ADVANCE THE PRICE of the Treasury Shares on and after FEB. Ist from 15 cents to 20 cents until

Prospectus and full information may be obtained at the office of

Mining Broker Edward Suckling, N.E. cor. King and Yonge-Sts. Toronto.

The Toronto World. AGENTS WANTED!

1897 - - THE WORLD - - 1897

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The Wabash Railroad.

With its superb and magnificent through car service, is now acknowledged to be the most perfect railway system in the world. It is the great winter tourist route to the south and west, including the famous Hot Springs of Arkansas. Old Mexico, the Egypt of the New World; Texas and California, the land of sunshine and flowers. Passengers going by the Wabash reach their destination hours in advance of other lines. The Wabash Santa Fe special, leaving Chicago every Wednesday and Saturday at 6 p.m., and St. Louis same evening at 9 p.m., reaching Los Angeles in just three days. This is the best California service in existence. Full particulars from any railroad agent, or J. A. Richardson, Canadian Passenger Agent, northeast corner King and Yonge-streets, Toronto. The Wabash Rattroad. dian Passenger Agent, northeast corner King and Yonge-streets, Toronto

A rew association was formed as the result of a meeting in Foresters' Hall. The object is the discussion of municipal and public questions, Mr. F. H. Richardson is the first president.

In Poulton's Hall, the D.O.E., Lodge Mistletoc, gave a concert and dance. There was a very large attendance. OFFICES:



20 King-street W. 409 Yonge-street. 793 Yonge-street. 573 Queen-street W. 1352 Queen-street W. 202 Welleslev-street 306 Oueen-street E. 419 Spadina-avenue. Esplanade St., near Berke ley street.

Esplanade, foot of West Market street Bathurst St., nearly opposite Front street. Pape and G.T.R. Crossing.

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