

Big Dome Cuts a "Melon" Dome Extension Down to 60

Mining Market Is Irregular But General Tone Is Easier

Further Decline in Porcupines Led by Dome Extension—West Dome Off 45 Points—Timiskaming Scores Advance.

World Office.

Monday Evening, Sept. 11. The commencement of a new week did not bring in any appreciable change of tone on the local mining exchanges. The market to-day moving along in much the same manner as has been in evidence since the beginning of the month.

Viewed broadly, the market was, if anything, a little weaker than its usual wont. Prices in a number of instances underwent declines, and so far as Dome Extension was concerned, these were decidedly drastic. The idea is gaining ground on the street that there is something in relation to Dome Extension of which the market is not apprised. Selling of the most responsible nature was in evidence to-day, and while it was clear to close students of the situation that this was due to entirely natural causes, there was considerable apprehension among holders on account of the influence of the liquidation.

Dome Extension at the opening of the market was quoted at 63, a loss of half a point from last week's close and during the day the shares lost an additional 8 points, getting as low as 60 before the movement culminated. This represented a decline of 2½ cents a share below the lowest price touched last week.

Brokers affiliated with insiders in Dome Extension attribute the present weakness in the shares to the liquidation of a big holding, and the standing from under of the big interests, who are not disposed to hold up the market on realizations of this nature.

There was a further bulge in Porcupine Central, the shares selling as high as \$1.20 just at the close. On the morning board the stock got up ten points above par, but later was carried back to 87½ cent profit-taking. Short covering was responsible for the advance during the afternoon.

There was little doing elsewhere in the list, but the numerous small declines could only be taken as indicative of the idea that the undertone was still unsettled.

A slump of 45 points in West Dome was the feature of the day. There was no news to account for the big decline, other than the rumor that a big account was being cleared up, and the shares sacrificed.

A 2½ point advance in Timiskaming based on the dividend declaration was the only feature of the Cobalt, which held in the main unchanged from last week.

Dividend Record of Beaver and Timisk.

Including This Dividend Timisk. Will Have Paid Over a Million to Shareholders.

With the payment of the 2 per cent. dividend declared by the directors on Saturday last, the Timiskaming Mine will have distributed 41 per cent. of its capitalization, or over a million dollars.

The dividend record for as follows:

1908—March 16 3 \$ 89,000.43
July 1 3 89,000.43
Oct. 1 3 70,143.39
1909—Jan. 1 6 150,000.00
April 1 6 150,000.00
1910—Nov. 10 3 75,000.00
Dec. 31 3 200,000.00
1911—April 10 3 75,000.00
July 10 3 75,000.00
Aug. 10 3 75,000.00

The dividend record of the Beaver Mines, whose directors declared an interim dividend of 3 per cent. payable on Dec. 15 next, is as follows:

1911—May 15 2½ \$45,000
Aug. 21 2 50,000
Dec. 15 2 60,000

Profitable Year For Yukon Region

According to advices received from the Yukon district, the indications are that the current season will be the most profitable experienced by the Yukon Gold Co. since it began operations in 1908. So far this season the gross production is estimated at \$1,325,000, which is approximately \$422,000 in excess of the gross production in the corresponding period of 1910. In 1908, the company's profits amounted to about \$300,000, and in 1909 the profits were \$750. Last year the net profits were nearly double those of 1908, the total being \$1,450,000. At the current rate of earnings the net profits this year are expected to show a substantial increase over those of last season's.

III, But Goes to Prison.

Convicted of attempting to pick a pocket of theft of a Panama hat and of gross indecency committed with another prisoner in the cells, James Jordan was sentenced to two years less one day in the Central Prison by Judge Denton in county judge's criminal court.

It appears that he is far gone in consumption, and it is a question as to whether the prison authorities will accept him. If they do not he will be housed in the cell of the jail or sent to the Western Sanatorium.

A Holland Society.

A Holland society has been formed in Toronto to assist Dutch immigrants by furnishing information regarding the labor situation and other useful hints for new settlers. The North-West is honorary president; Mr. Von der Pol, president; Mr. Braekman, secretary, and W. Van Drieland, treasurer.

GEO. W. BLAICKIE & CO.

FOR PUBLIC SUBSCRIPTION

RESULTS OF PREVIOUS OFFERINGS

In the latter part of December 1908, 200,000 shares of the underwritten treasury stock of Porcupine Central Mining Company for public subscription at the underwriting price of sixty cents (60c) per share.

Stock will be allotted to subscribers in order of applications received. Subscription books open 10 a.m. Monday, September 11, 1911, and close the following day, Tuesday, September 12, 1911, at 3 p.m.

Out-of-town subscriptions must be postmarked not later than 3 p.m., September 12, 1911, in order to be considered.

Payments in full must accompany subscriptions.

THE PRESENT OFFERING

In the six months or more which have elapsed since Porcupine Central and Porcupine Northern were publicly floated, remarkable developments have been of almost daily occurrence in Porcupine, and valuations have been established which six months ago were hopes rather than realities.

Porcupine Southern Mining Company is being brought out along the same conservative lines as its predecessors. Through Porcupine Southern Mines, Ltd., an Ontario corporation, it virtually owns fourteen claims (560 acres) and has under option an additional claim (60 acres) formerly located in the centre of active operations.

The following letter speaks for itself:

No. 42 Broadway,
New York City, Sept. 1, 1911.
Mr. J. Thomas Reinhardt,
No. 38 Broad Street,
Toronto, Ontario.

The Porcupine Southern Mining Company has been organized under the laws of Delaware, with a capital stock of 1,000,000 shares, of a par value of \$1.00 (full paid and non-assessable). The company owns practically all the stock of the Porcupine Southern Mines, Ltd., a corporation formed under the laws of Ontario, which owns fourteen claims and has under option an additional claim, all located in the Townships of Tisdale and Whitney, Porcupine Mining Division, Ontario, Canada. These claims are as follows:

OWNED OUTRIGHT:
No. 13,173, No. 13,184, No. 13,185, No. 13,186, No. 13,187, No. 13,188, No. 13,189, No. 13,190, No. 13,191, No. 13,192, No. 13,193, No. 13,194, No. 13,195, No. 13,196, No. 13,197, No. 13,198, No. 13,199, No. 13,200, No. 13,201, No. 13,202, No. 13,203, No. 13,204, No. 13,205, No. 13,206, No. 13,207, No. 13,208, No. 13,209, No. 13,210, No. 13,211, No. 13,212, No. 13,213, No. 13,214, No. 13,215, No. 13,216, No. 13,217, No. 13,218, No. 13,219, No. 13,220, No. 13,221, No. 13,222, No. 13,223, No. 13,224, No. 13,225, No. 13,226, No. 13,227, No. 13,228, No. 13,229, No. 13,230, No. 13,231, No. 13,232, No. 13,233, No. 13,234, No. 13,235, No. 13,236, No. 13,237, No. 13,238, No. 13,239, No. 13,240, No. 13,241, No. 13,242, No. 13,243, No. 13,244, No. 13,245, No. 13,246, No. 13,247, No. 13,248, No. 13,249, No. 13,250, No. 13,251, No. 13,252, No. 13,253, No. 13,254, No. 13,255, No. 13,256, No. 13,257, No. 13,258, No. 13,259, No. 13,260, No. 13,261, No. 13,262, No. 13,263, No. 13,264, No. 13,265, No. 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Back to the Old Prices at Porcupine

Trip on the Lake Coast Quarter as of York—How to Get Rich Quick.

"Rate war's ended; fares twenty-five cents straight."

This was the cheerless message borne to the ears of the early morning passengers last Thursday as they jumped aboard the launches that run between Golden City and the south end on Porcupine Lake.

The announcement was received with the same enthusiasm as would, among tourists, greet the news that the Atlantic steamship line had got to gether, quit fighting, and would immediately increase their rates fifty per cent.

There are a couple of dozen launches plying the placid waters of the gold-tainted lake, and as a result of keen competition the prices were reduced early in the summer to ten cents each way, three tickets for a quarter. That seems a reasonable price for a two mile trip, and after getting the price of one of the necessities of life—if you live at one end of the lake, it is absolutely necessary that every one in so often you come to the other end of the lake to see how your home town is beating out the other places, well, after getting the price of chugger-boats to trip down to a low figure, the residents of Porcupine settled back contentedly to enjoy the lovely feeling of prosperity that pervades the soul of everybody there.

PLATTING NEW TOWNSITE.

George Closson left last night for Porcupine to look over the new townsite of Mattagami Heights, which adjoins the Timmins town to the west. Mr. Closson will fix the price of the lots and complete the work of survey. The streets of this townsite are to be graded by the promoters, and the property put into shape for the purchasers of lots. The prices will run from \$200 upwards, with the downtown sites at about \$400 or \$500 each. The lots will be bigger than the usual northern offerings, about 50 by 120 feet on an average. On Mr. Closson's return at the end of the week the lots will be offered thru several of the big brokers' offices for public purchase.

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