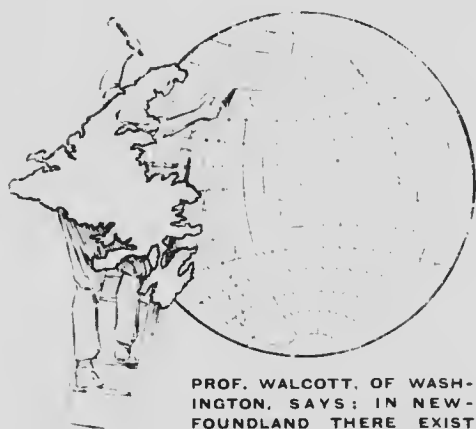


Why should not Slate become one of Newfoundland's Principal Industries?



PROF. WALCOTT, OF WASHINGTON, SAYS: IN NEWFOUNDLAND THERE EXIST DEPOSITS OF THE FINEST ROOFING SLATES LARGE ENOUGH TO SUPPLY HALF THE WORLD.

A satisfactory feature is the prospect of supplying a regular and well-paid industry to Britain's oldest Colony. We have only calculated the existing demand for slate, but since an economical and sound source of supply to the great building line will inevitably create a fresh demand, we look forward with confidence to establishing a staple and lucrative industry which will supplement her existing fisheries, forestry and mines, and enable Newfoundland to take the place to which

her geographical position and real wealth entitle her.

When this stage of slate production is reached it will then in truth be called a principal industry. Though it may not exceed the value of the fishing industry the latter is of a somewhat international character, men of every nationality participating in its work and profits the production and manufacture of slate will be a true home industry, employing at fair wages the best labour obtainable in the Colony and providing returns on British Capital so that it will soon become recognised as a leading industry of the island. It has been truly said that the riches of Newfoundland's seas have long obscured the resources of her land, but now that her business men are looking for fresh fields beyond the glitter of the wonderful fisheries, her inland resources will not long remain unexploited.