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| | of a company the liability of shareholders to persons who at the time of such reduction are creditors of the company shall remain as though the reduction had not been made; | |
| Redividing capital. | “(d) redividing the capital of the company into shares of smaller or larger amount; | 5 |
| Altering objects. | “(e) altering the provisions of its letters patent or supplementary letters patent with respect to the objects of the company, so far as may be required to enable it— | 10 |
| | “(i) to carry on its business more economically or more efficiently; or, | |
| | “(ii) to attain its main purpose by new or improved means; or, | |
| | “(iii) to enlarge or change the local area of its operations; or, | 15 |
| | “(iv) to carry on some business which under existing circumstances may conveniently or advantageously be combined with the business of the company; or, | |
| | “(v) to restrict or abandon any of the objects specified in the letters patent; | 20 |
| Limiting borrowing powers. | “(f) limiting or increasing the amount which the company may borrow upon debentures or otherwise; | |
| Amending charter. | “(g) varying any provisions contained in the letters patent incorporating the company or supplementary letters patent thereafter issued; | 25 |
| Making other provisions. | “(h) making provision for any other matter or thing in respect of which provision might have been made had the company been incorporated under this Act. <i>Ontario Act, s. 13 in part; Imperial Act, s. 9 in part.</i> | 30 |
| Evidence in support of application. | “ 52. Before such supplementary letters patent are issued, the applicant shall establish to the satisfaction of the Secretary of State of Canada the due passing and confirmation of the by-law authorizing the application for such supplementary letters patent, and for that purpose the Secretary of State of Canada shall take any requisite evidence in writing, by oath or affirmation, or by statutory declaration under <i>The Canada Evidence Act</i> , and shall keep a record of any such evidence so taken. <i>R.S.C., c. 79, s. 36 amended.</i> | 35 40 |
| Effect of Letters Patent. | “ 53. From the date of such supplementary letters patent the letters patent of the company, or supplementary letters patent thereof, as the case may be, shall be deemed to be varied or otherwise amended, subject to the conditions set forth in such supplementary letters patent. <i>R.S.C., c. 79, s. 37. s-s. 2 amended.</i> | 45 |
| Endorsement of variation. | “ 54. The Secretary of State of Canada shall endorse upon the letters patent or supplementary letters patent varied, amended or otherwise dealt with by such supplement- | |