

shall be done at any general or special general court of the said Company unless there shall be present within one-half of an hour next after the time appointed for such court, and also at the time or times of making any election or putting any question or questions to the vote, at least fifteen members of the said Company qualified to vote, and in default thereof the said court shall be adjourned either to the then next general court or to some other specific day not earlier than fifteen days from the day at which such adjournment shall take place, as may be determined upon by a majority of votes of the members then present, and ten days' notice of such adjournment shall be given in the *London Gazette* and two of the daily London newspapers.

No business shall be done unless there shall be present,

at least 15 members.

In default Court shall be adjourned

and ten days' notice of adjourned meeting shall be given.

And we further direct and appoint that interest after the rate of four pounds per cent. per annum, to commence and be calculated from the expiration of one year from the date of this our Charter, shall be payable to the members of the said corporation on the amount of the deposit and further calls paid by them within such year, and that interest after the like rate shall be payable to the members of the said corporation on any calls to be made after the expiration of the said year, to be computed from the days on which such further calls shall be paid, such interest to be payable half-yearly.

Interest clause.

And we do further direct and appoint that it shall be lawful for the said Court of Proprietors once or twice in every year, if the state of the affairs of the said Company shall warrant the same, to declare such dividend or dividends in addition to such amount of interest to and amongst the members of the said Company as to the said Court of Proprietors shall appear proper, and in declaring such dividends respectively due, regard shall be had to all the debts and engagements of the said Company, and the request and contingencies affecting their said assets and securities, and so as no dividend be in any case paid out of the capital of the said Company or otherwise than as a division of the whole or a part of the gains and profits of the said Company.

Dividend clause.

And we do further declare that the said Company shall have full power and authority from time to time at any general meeting

Power to make bye-laws.