May 12th, 1932.

M July 8 191

Professor A. S. Eve. Dean of the Faculty of Graduate Studies.

My dear Professor Eve,

I am returning the enclosed pamphlet.

I have read the paragraphs you marked with interest. Some of the best economists told us these things several years ago. People then were not willing to listen, but now that the cupboard is bare they are concluding that perhaps our policies are not working for us so well as we expected. The economics practised generally have been of a very childish nature; only the other day I read that in return for the high duties placed on B.C. coal entering the U.S. they are advocating the practical prohibition of the entry of American products.

As for Germany, I sometimes wonder what sort of a world it would be to-day if we had gone on into the country and destroyed it after the fashion of war in other centuries. At least, there would not have been this grasping after reparations which can never possibly be paid, and yet which still glitter, to some people. I am afraid, Eve, we have been, and are, all too selfish and self-seeking; the re will have to be a change of heart before we come to the free circulation of goods which the writer of your article advocates. And, as he says, time is short.

Ever yours faithfully,