

Proposed Legislation

not even circulate across the country. The cost to the government, then, is not such a great deal.

But there is one thing though which might make us much more cautious. The Minister of Finance must know it, since the matter has been mentioned in this house. The secret intention of the group of ten is to head more and more toward an international monetary unit. This can be a good thing in itself, if it is used only for international trade. But the consequence is also that only the powerful countries in the field of finance will be able to control this international monetary unit, always at the expense of the small countries which revolve around those powerful nations. Canada is one of them and it should be one of the first to endeavour to protect itself against the creation of an international monetary unit.

We had the opportunity before to warn the Minister of Finance against this danger.

So we are informed that there will be an amendment to the act already passed by the House of Commons and approving those agreements. We are told that this will have to be passed by parliament and it is at that moment that we can try and convince the Minister of Finance to take the necessary steps, especially in view of the agreements which have just been reached in Tokyo, in order to prevent this creation of an international monetary unit which would only result in enabling, even more than today, foreign capitalist countries and big financial interests to have more control over the natural resources of this country.

[Text]

FARM MACHINERY

PROVISION OF CREDIT FOR PURCHASES
BY SYNDICATES

Hon. Maurice Sauvé (for the Minister of Agriculture) moved that the house go into committee at the next sitting to consider the following resolution, which has been recommended to the house by His Excellency:

That it is expedient to introduce a measure to provide for the extension of credit to farm machinery syndicates for the purchase of farm machinery and for the terms and conditions of such loans, the amount of a loan not to exceed 80 per cent of the actual price to the farm machinery syndicate of the farm machinery to be purchased with the loan; and to provide also for the establishment in the consolidated revenue fund of a special account not to exceed \$25,000,000 to which shall be charged advances made to the Farm Credit Corporation and to which shall be credited all moneys paid to the Receiver General by the corporation and

[Mr. Grégoire.]

for other financial provisions in relation to the said fund in connection with the administration of the measure.

Motion agreed to.

QUESTIONS

(Questions answered orally are indicated by an asterisk.)

AIDS TO NAVIGATION, BRITISH COLUMBIA

Question No. 1,660—Mr. Barnett:

1. What, for each of the fiscal years commencing with 1920-21, are expenditures made by the marine services branch of the Department of Transport on the seacoast of British Columbia for aids to navigation, including capital and operating costs of visual aids and the operation and servicing of harbour facilities and the provision and maintenance of sea rescue services?

2. What, for each of the fiscal years commencing with 1920-21, are expenditures made by the Department of Transport for the provision and operation of electronic aids to navigation on the seacoast of British Columbia?

3. What, for each of the fiscal years commencing with 1920-21, are expenditures made for the seacoast of British Columbia for the provision and operation of services under the marine regulations branch of the Department of Transport?

Hon. J. W. Pickersgill (Minister of Transport): 1. Aids to navigation and sea rescue service:

1945-46	\$ 517,000
1946-47	707,000
1947-48	728,000
1948-49	763,000
1949-50	1,767,000
1950-51	1,289,000
1951-52	934,000
1952-53	1,037,000
1953-54	1,302,000
1954-55	1,200,000
1955-56	2,012,000
1956-57	2,170,000
1957-58	3,032,000
1958-59	4,966,000
1959-60	5,258,000
1960-61	2,303,000
1961-62	3,751,000
1962-63	4,052,000
1963-64	4,233,000

The above figures include the operating and capital costs of aids to navigation and Canadian coastguard vessels, excluding weather ships, based at Victoria and Prince Rupert marine agencies. The details of expenditures for prior years are not available.

2. Radio aids to marine navigation:

1945-46	\$ 434,000
1946-47	253,000