

- (b) add to Schedule C any Crown corporation that is an agent of His Majesty in right of Canada and is responsible for the management of trading or service operations on a quasi-commercial basis, or for the management of procurement, construction or disposal activities on behalf of His Majesty in right of Canada; and
- (c) add to Schedule D any Crown corporation that
 - (i) is responsible for the management of lending or financial operations, or for the management of commercial and industrial operations involving the production of or dealing in goods and the supplying of services to the public, and
 - (ii) is ordinarily required to conduct its operations without appropriations.

Mr. CLARK: To meet the point raised by the committee yesterday, we suggest adding at the end of that subsection, these words:

and shall thereupon add the name of that corporation to the appropriate schedule in accord with subsection (3).

The subsection would then read:

The Governor in Council may by order delete the name of any corporation from schedule B, C or D and shall thereupon add the name of that corporation to the appropriate schedule in accordance with subsection 3.

I think that wording would meet the point raised yesterday.

Mr. SINCLAIR: That was the intent of the section anyway.

Mr. FLEMING: I would be satisfied with that. I think it meets the point I raised yesterday.

The CHAIRMAN: Shall we say that section 76 as amended shall carry?

Carried.

Now, section 80.

80. (1) Each agency corporation shall annually submit to the appropriate Minister an operating budget for the next following financial year of the corporation for the approval of the appropriate Minister and the Minister of Finance.

(2) For each corporation the appropriate Minister shall annually lay before Parliament the capital budget for its financial year approved by the Governor in Council on the recommendation of the appropriate Minister and the Minister of Finance.

(3) The Treasury Board, on the joint recommendation of the Minister of Finance and the appropriate Minister, may by regulation prescribe the form in which budgets required by this section shall be prepared.

Mr. FLEMING: Mr. Balls, in connection with section 80 in regard to the submission of the operating budget for the approval of the Minister of Finance, what is the present practice, and to what extent may it or may it not involve a departure from it?

Mr. BALLS: It is a departure from the present practice. With respect to most of the corporations at the present time, the Minister of Finance does not normally see the operating budget of the corporation.

The CHAIRMAN: I must ask you to begin over again, Mr. Balls. This brings us back to what I have said so often before, that if we want to have good reporting of what is going on we will have to have a louder voice and also slower speech on the part of the witnesses and members.