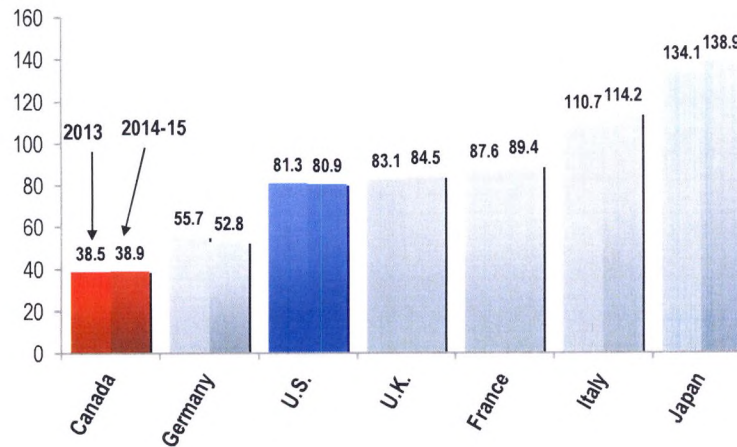




## ...the Lowest in the G-7...

- Canada had the lowest net debt-to-GDP ratio in the G-7 in 2013 and will continue to hold this standing during the 2014-2015 forecast period.

**General Government Net Debt 2013-15**  
(% of GDP)



Source: IMF Fiscal Monitor, October 2014.

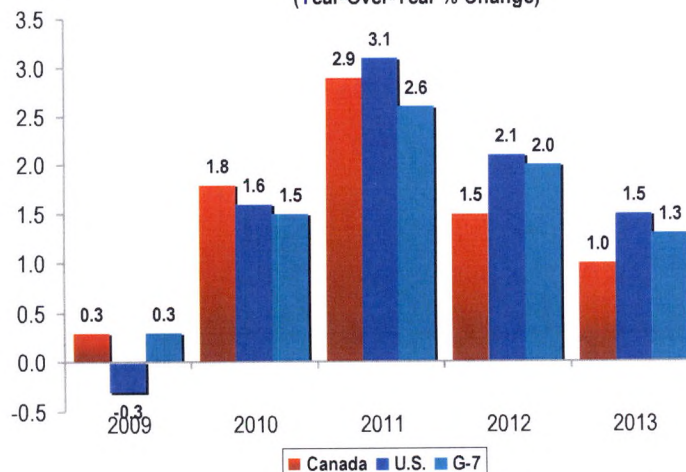
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## ...a Low Inflation Rate Regime...

- A low inflation environment provides business certainty for investors. Canada's targeted inflation rate range between 1% and 3% has been extended until 2016.
  - Over the past five years, Canada has enjoyed relatively low inflation – averaging 1.5% compared to 1.6% for the U.S. and 1.5% for the G-7 as a whole.

**Inflation**  
(Year-Over-Year % Change)



Source: OECD Economic Outlook, No. 95, May 2014

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