# **SECTION B – SUBSTANTIVE OBLIGATIONS**

# **ARTICLE 2**

# Scope

- 1. This Agreement shall apply to measures adopted or maintained by a Party relating to:
  - (a) an investor of the other Party; and
  - (b) a covered investment.
- 2. The obligations in Section B (Substantive Obligations) apply to a person of a Party when it exercises a regulatory, administrative or other governmental authority delegated to it by that Party.
- 3. It is understood that this Agreement does not apply to any act or fact that occurred or any situation that ceased prior to the date of entry into force of this Agreement.

### **ARTICLE 3**

# Promotion and Admission of Investment

- 1. Each Party shall encourage the creation of favourable conditions for investment in its territory by investors of the other Party. Each Party shall admit those investments in accordance with its laws and regulations otherwise consistent with this Agreement.
- 2. Each Party shall promote, to the extent possible, investment in its territory by the investors of the other Party.
- 3. Each Party may cooperate in the promotion of investment by its investors in the territory of the other Party. This cooperation may include events to promote joint investments, visits with industry leaders and investors, and other measures to promote investment.
- 4. Each Party may encourage its nationals who invest in the territory of the other Party to voluntarily transfer technology according to jointly determined terms and conditions.
- 5. Each Party shall encourage the sharing of information regarding investment opportunities.
- 6. Each Party shall encourage the creation of jobs in Burkina Faso through Canadian investments and the creation of jobs in Canada through investments from Burkina Faso, as well as the development of the skills related to these jobs.