

Mr. Chairman,

I have the honor to deliver this statement on behalf of the Group of 77 and China. I would like to take this opportunity to take stock of a number of issues and to underline areas where greater focus is necessary.

Arrangements of COP-4

The COP-4 must respect the mandate of the Convention. The COP-4 should not be distracted by issues which are extraneous to the letter and spirit of the Convention, namely though introduction of any new commitments for the developing country Parties.

The High Level Segment of the COP-4 should reiterate the determination of all parties to advance the implementation of the existing commitments under the Convention on priority basis, pending the entry into force of the Kyoto Protocol. The Group of 77 and China would like to reiterate that the High Level Segment must not be bound by any declaration originating in any body or meeting that is extraneous to COP-4.

Transfer of Technology

The Group of 77 and China expresses concern at the lack of progress in technology transfer to developing countries, despite the relevant provisions of the Convention as well as the relevant decisions of the COPs adopted in earlier three sessions. The Group urges expeditious action in transfer of technology and strengthening the endogenous capacities and capabilities in developing countries.

Second Review as Stipulated in Article 4.2 (d) of the Convention

The Group of 77 and China is deeply concerned that most of the developed country Parties will not be able to honor their commitments of returning to their 1990 levels of anthropogenic emissions of greenhouse gases as required of them by the Convention. The Group urges the developed country Parties that have not made demonstrable progress in returning to their 1990 levels of emissions to make efforts in good faith in honoring their commitments by action between now and the year 2008.

The Group reiterates that there must be no new commitments, voluntary or otherwise, introduced for all developing countries, under any guise, in such reviews.

Financial Mechanism

The Group would like to see an effective review of the financial mechanism. However, it is not getting the necessary cooperation on improvement of the functioning of the operating entity, on an interim basis. Until this cooperation moves forward, the group would have to further review this financial mechanism.

Mechanisms of the Kyoto Protocol

The Group of 77 and China maintains that the mechanisms of the Kyoto Protocol have to proceed on a step-by-step basis, as the protocol has yet to enter into force, and that a common understanding has to be reached on the nature of these mechanisms. The study of methodological