

## **6.0 THE APFC: FUNDING, ACTIVITIES AND OUTPUTS**

### **6.1 Funding**

As indicated above, the APFC has more than quadrupled its revenues in the last four years from \$2.1 million in 1989/90 to \$9.1 million in 1992/93. Core funding has risen from \$1.5 million to \$4.2 million in the same period. Provincial revenues have remained stable at less than \$0.85 million for most years. Private sector revenues have increased from \$0.062 million to \$0.412 million in the same period. In addition the APFC received \$0.937 million in interest and other income in 1992/93. Contributions remain on a yearly basis, rather than in the form of long term endowments.

#### **6.1.1. The Question of Private Sector Funding**

It was always thought to be desirable to have substantial private funding of the APFC as a measure of commitment to the cause by the private sector, and of the degree of relevance of the APFC. Private contributions can come in the form of core or discretionary funding, or non-discretionary co-funding of projects, or fees for services provided.

As indicated above, the Asia Pacific Foundation of Canada has increased its private sector funding rising from \$22,862 in 1985 to \$412,533 in 1993. The majority of the funds received from the private sector are in the form of project contributions in which specific activities of the Foundation are financed by interested or affected corporations. Corporate donations of unrestricted (core or discretionary) revenues have plateaued at approximately \$120,000 per annum and there would appear at this time to be little opportunity to increase this substantially due to a number of factors. In particular, in times of economic malaise, corporations are cutting back on their charitable contributions and the Foundation is not in a position to compete for funds with traditional social charities such as hospitals, social agencies or traditional education institutions. Current tax laws also prohibit corporations from getting both tax deductions and benefits from the Foundation thereby forcing the Foundation to seek funds for defined projects thereby imposing explicit or implicit priorities on the Foundation.

These projects are generally of a short to medium term nature and therefore while extremely beneficial to both the Foundation and the companies funding them do not by themselves allow the Foundation to develop the strategic capacity required to be the centre of expertise for Asia Pacific affairs in Canada.

The Foundation has developed a variety of products and services that in a limited way allow for cost recovery. These products and services are constantly being refined and revised to attempt to meet the requirements of the marketplace and to avoid duplication with commercial enterprises. Consequently these sources of revenue from the private sector are both uncertain and of varying quantity. Examples of this include, cross cultural business seminars in Canada;