

- co-operate to ensure the full implementation of the TRIPs Agreement and improve the level of IPR protection throughout the world.
- work together to conclude successfully the work in progress to develop improved standards of IPR protection in WIPO.

g) Standards and technical regulations

They will co-operate to ensure the full implementation of the Technical Barriers to Trade and Sanitary and Phytosanitary Agreements, and give consideration to developing further initiatives in the WTO to eliminate technical barriers to trade.

2. Reinvigorating the bilateral economic relationship

They will consider with the United States, on a case-by-case basis, trilateralisation between Canada, the European Union and the United States for subjects included in the New Transatlantic Market Place.

a) Dealing with bilateral trade disputes and facilitating trade

They will give priority to resolving pending bilateral trade disputes and to enhancing the development of bilateral trade flows. They commit themselves to a more effective use of, and where necessary to improve, existing mechanisms, including those under the 1976 Framework Agreement for Commercial and Economic Co-operation, to provide early warning of potential trade and investment disputes and to address the increase of trading and business opportunities.

b) Joint study

They will carry out a joint study on ways of facilitating trade in goods and services and further reducing or eliminating tariff and non-tariff barriers.

c) Standards certification and regulatory issues

They will rapidly conclude a bilateral agreement on