

**SYNOPSIS**

There is no more doubt about who will lead the country for the next four years, until 1999. On Sunday May 14 1995, Dr. Carlos Menem was elected for a second consecutive term as Argentina's President. Therefore, we can at least expect a continuity in economic policy and the maintenance of an open-market economy that welcomes trade and foreign investments.

In the recent years, privatization and the reduction in trade barriers have created many investment and export opportunities for foreign companies and governments. Today, some of the big players in the Argentine market are the United States of America, Germany, Mexico, Italy, and France. In 1993, Canadian products accounted for about 0.5% of Argentine imports. With the recent launching of the Mercosur customs union (Argentina, Brazil, Paraguay, and Uruguay), the market is therefore at a very early stage of its existence.

# **GLOBAL MARKET OPPORTUNITIES REPORT**

In contemplating business opportunities in the country, it is important to understand the applicable legal framework. Provincial laws for environmental affairs and they usually draw their own laws on matters such as water, air, waste, pesticides, etc. Federal laws are to provide the basis of legislation to be implemented at the provincial level. Provincial agencies ecological problems. In general, the enforcement of these laws is very lax and control is exercised in each of the 23 Argentine provinces.

## **THE ENVIRONMENTAL MARKET IN ARGENTINA**

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**JUNE 1995**

Some companies have already begun to take measures from consultants, both local and foreign, to look into their contamination problems before legislation catches up with them.