

5. FROZEN HERRING ROE

<u>Imports (MT)</u>					
	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>Jan-Jul</u>	
				<u>1987</u>	<u>1988</u>
Canada	4,652	5,271	7,332	296	269
Ireland	228	640	1,830	1,302	1,246
U.S.A.	19	16	177	24	5
Total	5,186	6,052	9,632	1,813	1,610
 <u>Prices - Importers FOB Canada (C\$/1b)</u>					
	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
No. 2 grade	\$3.60	\$4.50	\$6.00	\$5.25	\$5.00
No. 3 grade	\$3.00	\$3.80	\$5.00	\$4.25	\$4.00
 <u>Finished goods (Yen/kg)</u>					
	<u>Sep/87</u>	<u>Mar/88</u>	<u>Aug/88</u>	<u>Sep/88</u>	
Finished goods	2,000/1800	1600/1000	2000/1500	2000/1500	

Market Situation and Outlook

- The 60% increase in supply of frozen herring roe in 1987 caused some price cutting in the market and reported losses on the part of the importers. This led to a tough negotiation in 1988 between importers and Atlantic Canada processors.
- Prices were reported settled at slightly less than last year's level and volume from Canada is estimated at 6-7,000 MT. It would appear that with the rapid growth being experienced in this market segment supplies will not be burdensome this year and could well be a bit on the tight side.
- Wholesale prices which dropped after the new year period have recovered to year ago levels.