

# THE DOMINION BANK

At the Forty-seventh Annual General Meeting of the Shareholders of The Dominion Bank, held at the Head Office in Toronto, on 30th January, 1918, the following Statement of the affairs of the Bank as on the 31st December, 1917, was submitted:

Balance of Profit and Loss Account, 30th December, 1916.....	\$ 363,442.39
Profits for the year, after deducting charges of management and making full provision for bad and doubtful debts .....	\$1,087,477.45
<b>Less—</b>	
Dominion Government War Tax (on circulation).....	\$60,000.00
Taxes paid to Provincial Governments .....	22,415.00
	82,415.00
Making net profits of.....	1,005,062.45
	<u>\$1,368,504.84</u>
Which amount has been disposed of as follows:—	
Dividend (quarterly) at Twelve per cent. per annum .....	\$ 720,000.00

Contribution to Canadian Patriotic Fund .....	\$25,000.00
Contribution to British Red Cross Society .....	2,500.00
Contribution to British Sailors' Relief Fund.....	2,000.00
Contribution to Y. M. C. A. Military Financial Campaign .....	1,000.00
	30,500.00
Contribution to Officers' Pension Fund .....	25,000.00
	\$ 775,500.00
Written off Bank Premises.....	200,000.00
	\$ 975,500.00
Balance of Profit and Loss Account carried forward .....	393,004.84
	<u>\$1,368,504.84</u>

## GENERAL STATEMENT

31st December, 1917.

LIABILITIES	
Capital Stock paid in.....	\$ 6,000,000.00
Reserve Fund .....	\$ 7,000,000.00
Balance of Profit and Loss Account carried forward.....	393,004.84
Dividend No. 141, payable 2nd January, 1918 .....	180,000.00
Former Dividends unclaimed.....	1,626.75
	7,574,631.59
<b>Total Liabilities to the Shareholders</b> .....	<b>\$ 13,574,631.59</b>
Notes in Circulation.....	9,417,684.00
Balance due to Dominion Government .....	1,816,452.83
Deposits not bearing interest .....	\$15,216,783.84
Deposits bearing interest, including interest accrued to date .....	66,731,311.81
	81,948,095.65
Balances due to other Bank in Canada .....	868,467.99
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	815,743.55
Bills Payable .....	233,352.00
Acceptances under Letters of Credit .....	362,560.76
Liabilities not included in the foregoing .....	399,156.68
<b>Total Public Liabilities</b> .....	<b>95,861,513.46</b>

ASSETS.	
Gold and Silver Coin.....	\$ 1,932,683.09
Dominion Government Notes.....	13,479,952.25
Deposit with Central Gold Reserves .....	4,300,000.00
Notes of other Banks.....	1,027,092.04
Cheques on other Banks.....	4,455,142.12
Balances due by other Banks in Canada .....	9,459.19
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	2,132,806.69
	27,337,135.38
Dominion and Provincial Government Securities, not exceeding market value .....	9,403,914.37
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value .....	9,889,852.47
Railway and other Bonds, Debentures and Stocks, not exceeding market value .....	3,397,460.13
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks .....	3,987,121.93
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada.....	3,644,969.22
	\$ 57,660,453.50
Other Current Loans and Discounts in Canada (less rebate of interest).....	45,590,915.72
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) .....	72,694.26
Liabilities of Customers under Letters of Credit, as per contra .....	362,560.76
Real Estate other than Bank Premises .....	23,508.73
Overdue Debts, (estimated loss provided for) .....	89,932.06
Bank Premises, at not more than cost, less amounts written off .....	5,317,784.70
Deposit with the Minister of Finance for the purposes of the Circulation Fund .....	304,500.00
Mortgages on Real Estate sold..	13,795.32
	51,775,691.55
	<u>\$109,436,145.05</u>

E. B. OSLER, President.

### AUDITORS' REPORT TO SHAREHOLDERS.

We have compared the above Balance Sheet with the books and accounts at the Chief Office of The Dominion Bank, and the certified returns received from its Branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal Branches on December 31st, 1917, we certify that, in our opinion, such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us at another time during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which have come under our notice have, in our opinion, been within the powers of the Bank.

Toronto, January 18th, 1918.

R. J. DILWORTH } of Clarkson, Gordon & Dilworth, C. A.  
G. T. CLARKSON }

C. A. BOGERT, General Manager.