

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

large firms who are, however, quite able to bear it. The general and long continued depression in lumber and timber, together with the lack of adequate capital, are the causes assigned for this failure. The same gentleman failed in 1865, and effected a compromise at twelve and one-half cents on the dollar. His present list of creditors numbers seventy-five for amounts of over a hundred dollars.

An insolvent named Hamilton lately called a meeting of his creditors in Halifax. He was a grocer, commenced about three years ago with a capital of \$300, and he meets his creditors to-day with a liability of \$10,000, good assets one-fifth of that sum. An attempt to run a hotel left him in debt a year ago, and a speculation in butter with a butcher who has run away made matters worse; but the worst feature is that for more than a year the concern has been hopelessly bankrupt, and yet the insolvent went deeper into the affections of his creditors on the strength of having a well-to-do father in the country at his back. This is another illustration of ignorant plough-boy's seeking their fortune in a city.

ANOTHER attempt will be made to navigate the Straits of Northumberland in winter. The P. E. Island Navigation Company, a strong corporation, have contracted with a Dundee firm for a steamer able to cut through the ice, and with this the Islanders hope to make the trip across in comfort instead of risking their lives as at present. There are conflicting opinions on the success of the undertaking.

A MEETING of Boston creditors the other day hesitated about accepting a twenty-five cent compromise from a debtor, upon seeing the debtor drive up to the door in a magnificent carriage. They were still in doubt about the matter at last accounts, but the luxurious bankrupt will not make any advance on his offer.

THE Adams Tobacco Company of Montreal held their annual meeting last week. Their

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SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

statement of affairs showed a loss on the year's business, partly—so the report said—on account of the dullness of trade, but more largely, we should think, by reason of the decline in the price of tobacco. The large stock they held in a former year, when a great rise took place in leaf, was estimated in their former balance at the highest price without respect to cost, and the consequence was a very handsome temporary profit and a dividend in 1874 of nearly 18 per cent. The company's stock was of course in eager demand. If anything were required to prove that such gratifying success is only exceptional, the absence of a dividend this year and the showing of the report suffice. Now, however, that the pendulum has swung to both extremes, it will likely preserve a more even balance in coming years. The company's property is a handsome one, and the management comprises some able merchants. The election of officers resulted as follows: Sir Hugh Allen, President; Wm. Angus, Vice-President; J. L. Adams, Managing Director; the others Directors are A. Joseph, of Quebec, Andrew Allan, Hon. John Hamilton, and J. H. Botterell, of Montreal.

In 1873, confident of the opening presented by the capital for such an enterprise, Messrs. Lee & Erskine and Mr. E. H. Thurston, of Montreal, established themselves at Ottawa in a shoe manufacturing business named the Ottawa Boot and Shoe Company. It was understood some \$15,000 capital was contributed, of

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TO MERCHANT TAILORS.
HUGHES BROTHERS
are now showing a splendid assortment of
Fancy Trouserings,
Worsted Coatings,
Nap'd Overcoatings
Beavers,
Black Broad's & Doeskins,
and a full range of
Tailors' Trimmings.
Terms Liberal. **HUGHES BROTHERS.**
Toronto, 62 Yonge Street, Oct., 1875.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

FALL 1875.
JOHN ROBERTSON, SON & CO.,
Offer complete stock in
DRESS GOODS,
Winceys,
BLACK LUSTRES,
STAPLES,
Ready for the inspection of Buyers visiting this market
JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

of which \$7,000 was Thurston's in the shape of machinery and plant. Whatever their chances may have been had the times been good, it is the fact that they were recently compelled to suspend, owing about as much as their nominal capital. But that capital melts away in a remarkable manner, now that they are obliged to meet their creditors. The plant and material of the shop are there, and so is the land and building which they have bought and partly paid for, but Mr. Lee had left the concern in 1875 and now appears as a small creditor on the estate, while the \$8,000 alleged to have been placed in the business by Erskine cannot be found, if it ever was there. The books show that Erskine drew out \$4,000, whether he ever put in \$8,000 or not. The estate is in the hands of an assignee, and at an informal meeting of the creditors held in Montreal a pretty strong disposition was evinced to have the affair looked into, and the assets of it compared with the representations made by the proprietors. The flattering surplus shown when Mr. Erskine visited his creditors last fall to ask an extension, and the hollow exhibit made now, are in very unsatisfactory contrast.