

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

JAS. B. BOUSTEAD, Toronto Agents.

RICHARD H. BUTT,
Agencies throughout the Dominion.Provident Savings Life Assurance Society
OF NEW YORK:SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,985,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divid- end last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Mar. 9.	Cash val. per share
British Columbia	90	\$2,920,000	\$2,920,000	\$1,268,239	6 1/2	88 1/2	89 1/2
British North America	\$243	4,886,886	4,886,886	1,289,686	3 1/2	165	776.65
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	147	148 1/2
Commercial Bank of Manitoba	100	740,800	582,480	50,000	3 1/2	.....	73.50
Commercial Bank, Windsor, N.S.	40	500,000	980,000	80,000	3	107	42.40
Dominion	50	1,500,000	1,500,000	1,400,000	5	284	286
Eastern Townships	50	1,500,000	1,499,815	625,000	3 1/2	.....	142.00
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	90	500,000	500,000	210,000	3	117	85.00
Hamilton	100	1,250,000	1,250,000	850,000	4	165	168
Hochelaga	100	710,100	710,100	2 0,000	3	.....	166.00
Imperial	100	1,963,600	1,947,900	1,028,970	4	191	192
La Banque Du Peuple	50	1,900,000	1,900,000	480,000	3	.....	191.00
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	20	1,900,000	1,900,000	100,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,125,000	3 1/2	166	169
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	140	140.00
Molson	50	2,000,000	2,000,000	1,150,000	4	174	37.00
Montreal	200	19,000,000	19,000,000	6,000,000	5	232	235
New Brunswick	100	500,000	500,000	525,000	6	263	263.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	187 1/2	187.50
Ontario	100	1,500,000	1,500,000	315,000	3 1/2	124	125 1/2
Ottawa	100	1,500,000	1,433,300	710,902	4	149	149.00
People's Bank of Halifax	90	700,000	700,000	130,000	3	115	25.00
People's Bank of N. B.	50	180,000	180,000	106,000	4	.....	.....
Quebec	100	3 030,000	3,500,000	550,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	525,000	4	170	171
Toronto	100	9,000,000	9,000,000	1,700,000	5	259 1/2	260 1/2
Union Bank, Halifax	50	500,000	500,000	133,000	3	120	60.00
Union Bank, Canada	100	1,900,000	1,900,000	225,000	3 1/2	.....	.....
Ville Marie	100	500 036	479,500	80,000	3	.....	.....
Western	100	500,000	381,364	80,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	121	90.75
LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	124,776	3	108 1/2	36.37
Canada Farm. Loan & Savings Co.	50	5,000,000	2,500,000	1,572,619	3	165	2.0
Canadian Savings & Loan Co.	50	750,000	725,000	195,000	3 1/2	125	33.50
Dominion Sav. & Inv. Society	50	1,000,000	989,412	10,000	3	95	96 1/2
Freehold Loan & Savings Company	100	3,321,500	1,319,100	669,550	4	14 1/2	140.00
Farmers Loan & Savings Company	50	1,087,850	611,430	146,193	3 1/2	181	65.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	653,000	3 1/2	186	83.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	301,484	3 1/2	138	138.00
Landed Banking & Loan Co.	100	700,000	688,807	185,000	3	115 1/2	115.25
London Loan Co. of Canada	50	679,700	631,500	69,600	3 1/2	106	109
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,800,000	415,000	3 1/2	133	66.50
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	76,000	3 1/2	.....	53.00
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3 1/2	104	106
Union Loan & Savings Co.	50	1,000,000	879,566	225,000	4	198	69.00
Western Canada Loan & Savings Co.	50	5,000,000	1,500,000	770,000	5	173	86.50
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	386,288	105,000	3 1/2	116 1/2	116.95
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	306,000	3	121	122 1/2
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	120	30.00
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	393,000	4	133	66.50
Land Security Co. (Ont. Legisla.)	25	1,377,895	545,707	545,000	5	215	53.75
Man. & North-West. L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3 1/2	115	115.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	131	131.00
Can. Landed & National Inv't Co., Ltd	100	2,006,000	1,004,000	345,000	3 1/2	136	138
Real Estate Loan Co.	41	581,000	321,880	60,000	3	76	82 1/2
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,368	67,000	3 1/2	.....	101.50
Ontario Industrial Loan & Inv. Co.	100	496,800	314,316	190,000	3 1/2	101 1/2	106 1/2
Toronto Savings and Loan Co.	100	500,000	500,000	83,000	3	121	121.00

INSURANCE COMPANIES.
ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divid- end.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale Feb. 24.
250,000	8 ps	Alliance	20	21-5	10 10 1/2
50,000	2 1/2	Q. Union F. L. & M.	50	5	31 3 1/2
100,000	5	Fire Ins. Assoc.	8	.....	.....
20,000	3 1/2	Guardian	100	50	95 97
50,000	20 ps	Imperial Lim.	20	5	32 33
135,483	10	Lancashire F. & L.	20	5	52 5 1/2
55,822	20	London Ass. Corp.	25	12 1/2	52 5 1/2
10,000	13	London & Lan. F.	10	3	3 1/2
77,838	20	London & Lan. F.	25	3 1/2	17 17 1/2
245,540 1/2	75	Liv. Lon. & G. F. & L.	50	9	43 44 1/2
90,000	35	Northern F. & L.	100	10	64 1/2 55 1/2
110,000	30 ps	Northern Brit. & Mer.	50	6 1/2	38 39 1/2
6,722	13 1/2	Phoenix	50	50	276 275
125,354	5 1/2	Royal Insurance	50	3	50 51
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

No.	Share	Amount	Last Sale
10,000	7	Brit. Amer. F. & M.	\$50 \$50 119 1/2 120
5,000	15	Canada Life	400 60 690 749
5,000	12	Confederation Life	100 10 393 398
5,000	12	Sun Life Ass. Co.	100 12 1/2 440
5,000	5	Quebec Fire	100 65 800
5,000	10	Queen City Fire	50 25 800
10,000	10	Western Assurance	40 80 172 1/2 173 1/2

DISCOUNT RATES.

London, Feb. 24

Bank Bills, 3 months	2	.....
do. 6 do.	2	.....
Trade Bills 3 do.	2 1/2	2 1/2
do. 6 do.	2 1/2	2 1/2

RAILWAYS

No.	Share	Amount	Last Sale
Canada Pacific Shares 5%	\$100	85 1/2	85 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	114 1/2	116
do. 60 year L. G. Bonds, 3 1/2% .....	.....	106 1/2	108
Canada Central 5% 1st Mortgage	100	8 1/2	9
Grand Trunk Con. stock .....	.....	127 1/2	128
5% perpetual debenture stock .....	.....	137 1/2	138
do. Bq. bonds, 2nd charge	10	55 1/2	56 1/2
do. First preference	100	34 1/2	34 1/2
do. Second pref. stock	100	21	21 1/2
do. Third pref. stock	100	136	138
Great Western pref 5% deb. stock	100	106	110
Midland Stg. 1st mtg. bonds, 5% .....	.....	101 1/2	103
Toronto, Grey & Bruce 4% stg. bonds	100	101 1/2	103
1st mtg. ....	.....	100	102
Wellington, Grey & Bruce 7% 1st m. ....	.....	.....	.....

SECURITIES.

No.	Share	Amount	Last Sale
Dominion 5% stock, 1903, of Ry. loan	113	113	113
do. 4% do. 1904, 5, 6, 8.	108	108	108
do. 4% do. 1910, Ins. stock ..	108	108	108
do. 3 1/2% do.	105	107	107
Montreal Sterling 5%, 1903.	105	107	107
do. 5% 1974, 1904.	105	107	107
do. do.	105	107	107
Toronto Corporation 5%, 1907 Ster.	105	107	107
do. do. 6%, 1895 Water Works Deb.	113	113	113
do. do. con. deb. 1896, 6% ..	113	113	113
do. do. gen. con. deb. 1898, 4% ..	100	107	107
do. do. stg. bonds	100	107	107
City of London, 1st pref. Red.	100	107	107
do. Waterworks	100	107	107
City of Ottawa, Stg.	100	107	107
do. do.	100	107	107
City of Quebec 6% Con.	100	107	107
do. do. 1878.	100	107	107
City of Winnipeg, deb.	100	107	107
do. do. deb.	100	107	107