

pamphlet issued by the Toronto Lithographing Co. The front cover shows Miss Canada crowning the inventor of lithography, and the back has a cut of the company's extensive premises. Within are some sixteen pages of illustrations representing the wood engraving done by the firm. The pamphlet is very creditable.

MONTREAL CLEARING-HOUSE.

Clearings and Balances for week ending 28th May, 1891, were as under:

| | Clearings. | Balances. |
|----------------------|--------------|-------------|
| May 22 | \$2,060,787 | \$240,483 |
| " 23 | 1,731,594 | 305,302 |
| " 26 | 1,317,245 | 260,355 |
| " 27 | 1,555,691 | 245,429 |
| " 28 | 1,325,611 | 233,834 |
| Total | \$ 7,990,928 | \$1,285,403 |
| Last week | \$ 9,181,299 | \$1,337,969 |
| Cor. week 1890 | \$ 7,979,496 | \$1,173,908 |

Two holidays this week.

It has been resolved by the Council of the Institute of Actuaries of Great Britain to hold examinations for admission of Associates and Fellows in the British colonies. These examinations are to take place annually, the first being intended to be held in April, 1892. The places thus far named are Melbourne, Victoria; Sydney, New South Wales; Wellington, South Australia; Cape Town, South Africa, and Montreal, Canada. Associates and students of the Institute intending to present themselves for examination must give notice by letter, remitting, at the same time, a fee of a guinea to the honorary secretaries, reaching London not later than 31st December. Mr. Robert W. Tyre has been appointed supervisor of the examinations to be held at Montreal, and has accepted the appointment.

The secretary of the Chamber of Commerce of London, England, sends to the Montreal Board of Trade a request for trade information, "useful to engineering and agricultural manufacturers" of the old country. What they appear especially to desire are "brief accounts of any novelties or inventions, or advice as to the prospects of trade and the possible future demand," and they want them before the end of June.

At the last meeting of the Brandon Board of Trade, held on the 19th instant, more than forty members were enrolled. The election of officers for the coming year resulted as under: President, Wm. Johnston; vice-president, E. S. Philips; secy. treas., J. F. Howard; council, A. C. Fraser, Chas. Adams, K. Campbell, Thos. Thompson, D. G. Stewart, E. B. Smith, A. Kelly and A. Jukes.

The druggists of Oxford, Norfolk and Perth held a convention at Woodstock on Saturday last, and pledged themselves to discourage the sale of morphine and opium, except upon a doctor's certificate.

A branch of the Molsons Bank will be opened at Calgary on the 8th prox., with Mr. Geo. C. McGregor as manager.

Dividend number forty of the Hamilton Provident Loan Co. is announced, at the annual rate of 7 per cent.

The Halifax Banking Company has opened an agency at Canning, N.S.

A semi-annual dividend of three per cent. has been declared by the Union Bank of Canada.

An agency of the Halifax Banking Co. has been opened at Canning, N.S.

Meetings.

DOMINION BANK.

The twentieth annual general meeting of shareholders in the Dominion Bank was held at the banking house in Toronto, on Wednesday the 26th May, 1891.

Among those present were noticed Messrs. James Austin, Hon. Frank Smith, Major Mason, William Ince, James Scott, R. S. Cassels, Anson Jones, Wilmot D. Matthews, R. H. Bethune, E. Leadlay, Aaron Ross, E. B. Osler, W. J. Baines, John Scott, John Stewart, W. T. Keily, S. Risley, W. S. Lee, G. Robertson, etc.

It was moved by Mr. W. J. Baines, seconded by Mr. E. B. Osler, that the president, Mr. James Austin, do take the chair.

On motion of Mr. W. D. Matthews, seconded by Mr. James Scott, Mr. R. H. Bethune was appointed secretary.

Messrs. R. S. Cassels and Walter S. Lee were appointed scrutineers.

The secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:—

REPORT.

The directors beg to present the following statement of the result of the business of the bank for the year ending 30th April, 1891:

| | |
|---|--------------|
| Balance of Profit and Loss account, 30th April, 1890 | \$ 6,253 02 |
| Profits for the year ending 30th April, 1891, after deducting charges of management, etc., and making full provision for all bad and doubtful debts | 220,423 96 |
| | \$226,676 98 |

| | |
|--|--------------|
| Dividend 5 per cent., paid 1st Nov., 1890 .. | \$75,000 00 |
| Dividend 5 per cent., payable 1st May, 1891 .. | 75,000 00 |
| Bonus 1 per cent., payable 1st May, 1891 .. | 15,000 00 |
| Amount voted to Pension and Guarantee Fund .. | 5,000 00 |
| | 170,000 00 |
| | \$ 56,676 98 |
| Carried to Reserve Fund | 50,000 00 |

| | |
|--|-------------|
| Balance of Profit and Loss carried forward | \$ 6,676 98 |
| JAS. AUSTIN, President. | |
| Toronto, 7th May, 1891. | |

GENERAL STATEMENT.

Liabilities.

| | |
|--|-----------------|
| Capital stock paid up | \$1,500,000 00 |
| Reserve Fund | \$1,350,000 00 |
| Balance of profits carried forward .. | 6,676 98 |
| Dividend No. 40, payable 1st May .. | 75,000 00 |
| Bonus 1 per cent., payable 1st May .. | 15,000 00 |
| Reserved for interest and exchange | 86,188 36 |
| Rebate on bills discounted | 27,054 25 |
| | \$1,559,919 59 |
| | \$3,059,919 59 |
| Notes in circulation .. | \$ 999,734 00 |
| Deposits not bearing interest | 1,509,010 30 |
| Deposits bearing interest | 7,067,945 21 |
| Balances due to other banks in Great Britain | 95,232 82 |
| | 9,671,922 33 |
| | \$12,731,841 92 |

| | Assets. |
|---|-----------------|
| Specie | \$ 203,926 17 |
| Dominion Government demand notes | 772,774 00 |
| Notes and cheques of other banks .. | 232,840 24 |
| Balances due from other banks in Canada | 200,436 29 |
| Balances due from other banks in United States .. | 977,726 34 |
| Provincial Government securities .. | 254,658 12 |
| Municipal & other debentures | 1,224,106 98 |
| | \$3,866,468 14 |
| Bills discounted & current (including advances on call) | \$8,544,720 19 |
| Overdue debts secured | 33,794 49 |
| Overdue debts not specially secured (estimated loss provided for) | 90,183 64 |
| Bank premises | 191,875 87 |
| Other assets not included under foregoing heads | 4,799 59 |
| | 8,865,373 78 |
| | \$12,731,841 92 |

R. H. BETHUNE,
Cashier.

Dominion Bank,
Toronto, 30th April, 1891.

On motion of the president, seconded by the vice-president, the report of the directors was adopted.

The usual resolutions were passed. The scrutineers declared the following gentlemen duly elected directors for the ensuing year:—Messrs. James Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, James Scott and Hon. Frank Smith.

At a subsequent meeting of the directors Mr. James Austin was elected president, and the Hon. Frank Smith vice-president of the bank for the ensuing term.

LA BANQUE NATIONALE.

The thirty-first annual general meeting of the shareholders of this institution was held at the office of the bank, in the city of Quebec, on Thursday, 21st May, 1891, at three o'clock p.m.

There were present: the Hon. I. Thibaudeau, MM. A. Gaboury, F. Kirouac, E. W. Methot, Ant. Painchaud, T. LeDroit, Ls. Bilodeau, Rev. Mr. F. C. Gagnon, and MM. Dr. Ol. Robitaille, L. J. Demers, F. Tessier, Jos. Chapleau, E. Lacroix, U. Tessier, A. Couët, N. S. Hardy, E. N. Chinic, E. Dupre, C. N. Hamel, C. Laveau, L. C. Marcoux, T. A. LeDroit, H. Mercier, N. Maheux, E. H. Taylor, etc.

The president of the bank, A. Gaboury, Esq., was called to the chair, and M. P. Lafrance was requested to act as secretary.

Before proceeding to the reading of the annual report, Messrs. Ed. Lacroix, Ed. Dupre, and A. M. Robitaille were elected scrutineers.

The president read the following report and statement of the affairs of the bank:—

REPORT.

In presenting to you the thirty-first report of the affairs of the bank for the year ended the 30th April last, your directors have to mention that they have been obliged to appropriate the Rest of \$100,000 to cover losses incurred by the sale of certain limits which were held as security for some overdue loans. However your directors have confidence that you will approve of this means of putting into activity a large amount which instead of giving profits, was a cause of additional losses by the annual expenses incurred for ground rents and other charges, besides the risk of keeping a security which might be destroyed by fire at any moment.

At the time of the reduction of the capital in 1888, the \$100,000 of Rest had been put aside to cover the eventual losses on the sale of those limits.

The profit and loss account is resumed as follows:—