

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.

Loans from or deposits made by other banks in Canada. Secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.	Directors' Liabilities.
	73,175	71,595	13,846		1,056	6,622,541	55,798
	299,466	16,938		804,327	2,018	15,646,149	801,182
		16,294		94,851		8,920,449	362,000
		68,877		48,741		6,554,185	172,225
	10,024	10,024		4,099		3,973,262	219,724
490,100	1,301	1,301				555,486	Nil
	4,278	4,278				7,549,297	143,432
		13,414		35,991		1,743,814	84,393
		22,724		229,211		3,512,143	29,189
		17,763		79,049		3,138,909	588,113
		2,392			18,114	1,043,221	21,581
					136	5,760	4,977
	811,360	106,860				35,049,183	870,000
		26,136	12,502			8,513,530	Nil
		5,061			8,179	4,379,353	285,139
		22,795	15,515		1,980	1,875,327	116,153
					1,279	1,447,388	102,089
		180,940	23,241	128,573	10,781	1,651,953	188,856
		24,625		381,679		8,770,256	219,078
481,976		23,009	1,077		5,515	13,281,132	1,582,452
		26,124			7,909	2,466,369	75,600
	60,000	21,885				5,964,317	748,400
					92	3,680,037	418,132
		4,440				141,062	12,732
		9,358				911,245	66,143
						3,128,669	215,087
		33,798	19,136	165,893	13,123	6,090,493	83,642
		32,469	1,061	82,471	7,519	3,735,293	200,501
		4,415			1,482	665,797	70,491
				33,382	12,708	863,175	226,129
		349		82,251	2,554	2,166,189	38,138
						503,440	66,625
					1,353	120,284	88,714
		1,430			1,854	257,212	116,346
		90,628				2,025,744	272,627
		181	10,161			314,696	
50,000		1,144	420			614,833	27,862
		49,481	17,329	146	58,214	3,379,482	Nil
540,100	1,715,979	649,682	115,789	2,163,614	155,875	171,241,890	8,463,674

ASSETS.

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other overdrafts and debts not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises.)	Mortgage on Real Estate sold by the Bank.	Bank Premises.	Other Assets not included before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during the month.
8,082,876	7,146		2,925	6,648	4,671	50,000		10,981,912	240,037	682,508
13,624,541	53,777		108,295	46,012	71,450	393,707	139,112	22,488,921	451,000	529,000
6,415,881	30,772		30,187			170,308	4,974	11,783,985	304,000	318,000
6,169,357	39,438		87,628	97,805	8,428	170,083	59,775	8,826,689	225,800	402,100
3,819,510	15,010			20,000	5,974	90,000	31,344	5,438,445	127,850	207,225
1,157,578	114,705		139,836	78,780	20,187	44,033	26,144	1,593,065	300	1,600
4,865,753	20,522		58,870	43,276	33,952	147,947	37,488	9,796,145	335,304	508,076
1,650,549	5,128		4,624			12,885	18,025	2,283,573	70,591	122,614
3,382,997	9,651		24,405	5,978		85,144	28,553	4,974,987	140,750	197,689
2,870,757	4,802		6,070	17,025	2,466	45,976		4,634,365	126,352	118,476
1,077,380	8,787						9,490	1,431,522	20,244	24,875
16,405	51,094	92,361	1,680					190,049		
16,570,319	74,897		169,635	22,866	98,850	600,000	3,981,686	54,356,101	2,604,000	3,115,000
7,987,917	82,446		30,038	55		200,000		13,443,921	349,254	617,100
4,550,158	17,839		24,142	101,752	33,738	54,444	7,133	5,861,241	50,572	236,099
1,659,196	3,619		61,566	59,483	36,103	82,365	181,282	2,548,303	26,067	157,851
1,177,360	36,301	22,508	40,696	72,879	8,181	25,348	286,890	1,933,897	14,929	28,107
1,769,661	12,911	43,580	42,120	5,250	56,779		31,413	3,523,910	40,665	78,432
8,906,529	20,183		110,472	35,796	6,602	190,000	20,587	11,974,751	518,596	526,468
12,644,500	108,304	8,222	55,015	153,336	46,637	446,773	113,986	21,312,285	380,000	559,000
2,661,635	33,080		278,849	44,340	9,699	65,000	24,366	3,898,139	110,000	170,000
6,090,180	51,008		59,704	26,445	27,954	159,126	802,154	9,044,497	88,091	308,650
4,061,745	14,897		66,486	37,850	612	125,423	80,225	5,107,518	58,479	184,982
284,338	35,957	1,801	25,131	2,450	1,700		5,519	384,948	3,500	2,400
891,529	6,920		33,368	26,455	8,986	10,979	4,218	1,326,080	9,301	11,676
3,671,603	39,851			15,844	90,305	100,000	10,364	5,110,952	120,978	89,961
3,282,028	18,543		1,401	15,283	30,046	98,665	1,945	7,707,231	193,887	241,947
2,973,711	22,595		4,470			64,000	12,718	5,017,852	118,000	305,000
844,005	1,996		700			95,900	32,991	1,338,415	33,027	108,125
611,369	14,371		41,930	3,048		48,000	12,000	1,418,315	23,366	55,389
1,907,045	41,909		30,331	9,288			252	2,846,579	33,912	238,034
454,893	9,780		17,097			8,000	26,978	861,016	15,587	90,826
296,262	2,842	578	6,912			22,881		403,399	6,107	4,777
302,340	30,658	1,585	10,897	1,800			2,068	589,922	13,180	10,604
1,008,140	166		3,881	11,268	3,000	30,000	2,075	2,953,843	128,965	122,413
463,516			6,000	6,000	1,928	12,000		554,533	33,000	
735,646	15,002		18,280			12,000	4,478	1,007,323	9,593	10,804
1,673,701	231			12,500		98,472	53,694	3,841,437	900,000	216,000
140,876,917	1,055,634	170,618	1,808,506	978,712	620,485	3,890,463	5,497,388	251,024,434	7,216,858	10,529,829

J. M. COURTNEY, Deputy Minister of Finance.

there we succeeded in negotiating the sale of considerable amounts of property, and principally for cash. Between 31st August, 1887, and this date, we have disposed of property in Manitoba to the extent of \$45,745, and in Ontario to the extent of \$57,774. This included property held under abortive sales.

If there is any further special information required, we shall be most happy to accord it. I move that the report now read be adopted.

Col. Gzowski—I believe it is the custom for the vice-president to second the adoption of the report. The chairman's remarks cover the ground fully as to the condition of the country, and it is not necessary for me to occupy your time, but I must make some reference to our late manager, Mr. Macdonald, a gentleman so long connected with the company, a personal friend, a hard worker, an honest, thorough, and efficient manager, well known on the other side of the Atlantic, whence we draw large sums of money, and also well known in this country. When he became ill, the directors agreed to grant him all the leave of absence which he deemed necessary; but, unfortunately for us and for himself, the malady became so serious as to force him to give up all business transactions. It is a great loss, and of course a great loss to his family, but it is a matter beyond our control. We lost, also, a very valuable man in Mr. Turnbull, our assistant manager, but in a different manner and in one satisfactory position to him, he having accepted the lucrative position of cashier of the Bank of Hamilton. He enjoyed our confidence, and we are certain he will enjoy the confidence of the bank in his responsible position. With these few words I beg to second the report.

The resolution was then put and carried.

Mr. T. M. Rowland moved, seconded by Mr. F. C. Taylor, that the thanks of the shareholders be presented to the Canadian and the Scottish directors, and also to the Manitoba local directors, for their care of the company's interests during the year. Carried.

Rev. James Little moved that the acknowledgments of the shareholders be offered to the manager and the officers, to the company's agents in Great Britain, and to the auditors for their services during the year, and that the auditors be paid \$400 each and be re-appointed for the year now begun. The motion, seconded by Mr. Maddison, was put and carried.

On motion of Mr. D. B. Dick, seconded by Mr. C. S. Gzowski, jr., a poll for the election of directors was opened, Mr. C. C. Baines and Mr. C. E. Maddison being appointed scrutineers.

On the motion of Mr. Frank Arnoldi, seconded by Mr. David Higgins, Col. Gzowski then took the chair, whereupon

The Hon. Senator Gowan moved that in recognition of the continued valuable service and assistance during the past year of the president, Sir W. P. Howland, he be asked to accept the sum of \$1,500. The Hon. Senator further said—I have very great pleasure in moving this resolution. I am acquainted with the great amount of care and attention which the president must give towards the affairs of the company to ensure its success, and I think, from the full explanations given by him, we must all be convinced of the thorough manner in which he has performed his duties. I saw one or two points in the report that required fuller explanation, and these have been touched upon and a satisfactory explanation given. I think that our president well deserves the confidence of the company. I now beg to move the resolution. Mr. Hugh Ryan seconded the motion. Col. Gzowski then added:—Nothing gives me greater satisfaction than to hear the words that have been addressed to us by the Senator, and which are indeed most valuable to us from his great acumen and well-known ability.

The resolution was then put and carried.

Sir W. P. Howland—I beg to tender to you my kind thanks for the substantial resolution now passed and for the very kind manner in which the Senator has referred to my services. The scrutineers reported the following gentlemen duly elected directors, viz.: Sir W. P. Howland, Col. C. S. Gzowski, Sir D. A. Smith, Donald Mackay, Hon. D. A. Macdonald, Dr. L. W. Smith, Hon. G. A. Kirkpatrick, J. C. T. Cochrane, T. R. Wadsworth, C. E. Hooper, G. R. R. Cockburn, James Henderson.

At a subsequent meeting of the newly elected board, Sir W. P. Howland was elected president and Col. Gzowski vice-president.