

## UNLISTED SECURITIES

Bought—Sold—Quoted

**A. J. Pattison, Jr., & Co.**  
TORONTO, CANADA

### WESTERN ASSURANCE COMPANY

Although the Western Assurance Company was interested in some unusually heavy fires last year, the company was able to present a satisfactory report to the shareholders at the recent annual meeting. The premium and loss record for 1916, compared with that of 1915, was as follows:—

Premiums.	1915.	1916.
Fire . . . . .	\$2,003,102	\$2,338,452
Marine . . . . .	1,797,286	2,583,725
Interest and rents . . . . .	95,252	118,942
Losses.		
Fire . . . . .	1,169,652	1,242,529
Marine . . . . .	1,239,650	1,824,219

The company's position at the end of 1916 is shown in the balance sheet printed on another page. Total assets amounted to \$5,056,592. Against this sum outstanding liabilities amount to \$1,124,629. The liability for unearned premiums or unexpired risks as per the company's practice for the fire department is \$1,238,740, and for the marine department \$269,573. The surplus to policyholders is \$2,423,648. The surplus for policyholders on the basis of Dominion government standard is \$1,920,876.

Mr W. R. Brock is president of this old and well-known institution. The officers are Mr. W. B. Meikle, vice-president and general manager; Mr. J. Sime, assistant general manager; Mr. C. C. Foster, secretary; Mr. C. S. Wainwright, assistant secretary; and Mr. A. R. Pringle, assistant secretary. The Western Assurance Company has one of the best underwriting organizations in America.

### RAILWAY EARNINGS

The following are the weekly earnings of Canada's trans-continental lines during March:—

#### Canadian Pacific Railway.

	1917.	1916.	Inc. or dec.
March 7 . . . . .	\$2,442,000	\$2,198,000	+ \$244,000

#### Grand Trunk Railway.

March 7 . . . . .	\$1,063,190	\$ 992,026	+ \$ 71,164
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#### Canadian Northern Railway.

March 7 . . . . .	\$ 669,100	\$ 540,200	+ \$128,900
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The Canadian Pacific Railway's January return was as follows:—

	1917.	1916.	Increase.
Gross earnings . . . . .	\$10,158,307	\$ 8,588,826	+ \$ 1,569,481
Working expenses . . . . .	7,726,820	6,498,417	+ 1,228,411
Net profits . . . . .	\$ 2,431,478	\$ 2,090,408	+ \$ 341,070

For the seven months ended January 31st:—

	1917.	1916.	Increase.
Gross earnings . . . . .	\$86,876,273	\$75,058,989	+ \$11,817,283
Working expenses . . . . .	53,570,028	43,344,394	+ 10,225,634
Net profits . . . . .	\$33,306,244	\$31,714,595	+ \$ 1,591,648

## 8% NET FARM MORTGAGES

We want \$1,000 on each of thirty-two quarter sections of first-class land. Principal re-payable in five years; interest payable the First of January and the First of July. All expenses paid by the Mortgagors. Titles examined by MacDonald, Craig, Tarr & Ross.

**D. A. DOWNIE & COY.**  
TRIBUNE BLDG. . . . . WINNIPEG, Man.

## Provident Savings Bank and Trust Co. and Breed Elliott & Harrison

Cincinnati Chicago Indianapolis New York

Dealers in High Grade CANADIAN  
MUNICIPAL AND GOVERNMENT BONDS

**WE BUY AND SELL**

W. JENNINGS O'NEILL, Agent, Electric  
Railway Chambers, Winnipeg, Man.

## The Ontario Loan and Debenture Co.

Dividend No. 119.

Notice is hereby given that a QUARTERLY DIVIDEND of 2½ PER CENT. for the three months ending 31st March, 1917, (BEING AT THE RATE OF 9 PER CENT. PER ANNUM) has been declared on the paid up capital stock of this Company, and will be payable at the Company's Office, London, Ontario, on and after the 2nd April next, to Shareholders of record of 15th March.

By order of the Board.

A. M. SMART,  
Manager

London, Canada, February 27th, 1917.

WRITE FOR BOOKLET ON "PROFITS FROM SAVING"

**STANDARD RELIANCE**  
**MORTGAGE CORPORATION**  
Head Office, 82-88 King St. E. Toronto

**ROBINSON & BLACK**  
Real Estate, Insurance and Financial Agents  
**CENTRAL WINNIPEG PROPERTIES A SPECIALTY**  
Reference: DOMINION BANK  
Office: 200 Garry Building, WINNIPEG