

TEAS, TEAS, TEAS.

Having purchased the entire TEA STOCK

of Messrs. ALEX. JARDINE & CO. (who are giving up this branch of their business), we are prepared to offer, it together with our own

Large and Well Assorted Stock of Teas AND GENERAL GROCERIES,

to the trade at close prices. We have now in store and to arrive over

Three Thousand Pkgs. OF FRESH TEAS,

comprising
Chests, Half Chests and Caddies of Congou, Pakings, Assams, Orange Pekoes, Young Hysons, Japans, Gunpowders, Oolongs, Scented Caper, Siftings and Tea Dust.

Buyers will do well to see our Stock.
Samples sent on application.

SLOAN & MASON,

WHOLESALE GROCERS,
COR. CHURCH & FRONT STS., TORONTO.

ROBERT J. WYLIE, | Commission
Merchant,

MANUFACTURER'S AGENT

AND APPRAISER.

34 COLBORNE ST., - TORONTO

-REPRESENTING-

William Baines, Leeds, England.
Unions, Meltons, Costume and Carriage Cloths

Darwen Paper Staining Co., Darwen, Eng.
Wall Papers, Decorations,

Wilhelm Vogel, Chemnitz, Saxony.
Curtains, Covers, Furniture Coverings,

J. N. Richardson, Sons & Ouden, Belfast,
Ireland.

Linen Manufacturers & Bleachers

Robt. Andrews & Co., Manchester, Eng.
Velveteens Cords, &c.

Gebruder Koch, Lausigk, Saxony.
Utrecht Velvets, Plush, &c.

Pine Limits for Sale

BY PUBLIC AUCTION.

The valuable Pine Limits, belonging to the Estate of the late G. B. Hall, of Montmorency, on the River Gatineau, forming almost one block about 740 miles, with farms, etc., etc.

For particulars apply to

HALL BROS. & CO.,
QUEBEC.

Or to

I. B. TACKABERRY,
Auctioneer, Ottawa.

Auction will take place at the Russell House, Ottawa, at half-past two o'clock p.m., on **FRIDAY, 20th MARCH, 1885**, unless previously disposed of by private sale.

NOTICE TO CREDITORS.

The creditors of Lukes, Dagge, & Co., lately carrying on business on Yonge St., in the city of Toronto, as Dry-Goods Merchants, are hereby notified that the said Lukes, Dagge & Co. have made an assignment of their stock-in-trade and other assets to me, as trustee for the said Lukes, Dagge & Co., and I further notified to deliver their accounts, with the vouchers upon which they are based, to me, on or before the 1st day of April next, as I will then proceed to distribute the proceeds of the assets of the said estate, and will not be liable to any person of whose claim I shall not then have had notice.

J. W. GALE, Trustee,
24 Wellington Street West,

Dated at Toronto, the 26th February, 1885.

FORTIETH ANNUAL REPORT

-OF THE-

NEW YORK LIFE INSURANCE COMPANY.

OFFICE: 346 & 348 BROADWAY, NEW YORK.

JANUARY 1, 1885.

Amount of Net Cash Assets, January 1, 1884.....\$53,477,849.89

REVENUE ACCOUNT.

Premiums	\$11,913,898 22	
Less deferred premiums, January 1, 1884	645,047 46	-\$11,268,850 76
Interest, including rents	3,333,896 78	
Less interest accrued January 1, 1884	362,272 15	2,971,624 63
		\$67,718,325.28

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same	\$2,257,175 79
Endowments, matured and discounted, including reversionary additions to same	873,808 50
Annuities, dividends, and purchased policies	3,603,970 85
Total paid Policy-holders	\$6,734,955 14
Contingent Fund (charged off on securities)	469,052 20
Taxes and re-insurances	257,880 65
Commissions, brokerages, agency expenses and physicians' fees ..	1,948,837 21
Office and law expenses, salaries, advertising, printing, &c	471,601 63
	\$9,882,326 83

\$57,835,998.45

ASSETS.

Cash in bank, on hand, and in transit (since received)	\$ 2,222,343 52
Invested in United States, New York City and other stocks and bonds (market value, \$27,743,223.05)	26,295,467 93
Real Estate	5,520,656 63
Bonds and mortgages, first lien on real estate, (buildings thereon insured for \$19,500,000.00 and the policies assigned to the Company as additional collateral security)	21,116,430 00
Temporary loans, (secured by stocks, market value, \$411,801.00) ..	370,000 00
*Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000.00)	440,067 12
*Quarterly and semi-annual premiums on existing policies due subsequent to January 1, 1885	795,323 00
*Prem's on existing policies in course of transmission and collection Agents' balances	540,316 19
Accrued interest on investments, January 1, 1885	74,886 30
Market value of securities overcost on Company's books	460,507 76
*A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.	\$57,835,998 45
	1,447,755 12

CASH ASSETS, January 1, 1885.

\$59,283,753.57

Appropriated as follows:

Adjusted losses, due subsequent to January 1st, 1885	\$362,090 82
Reported losses, awaiting proof, &c	253,007 52
Matured endowments, due and unpaid (claims not presented)	51,383 05
Annuities due and unpaid (uncalled for)	12,681 99
Reserved for re-insurance on existing policies; participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium	51,582,392 00
Reserved for contingent liabilities to Tontine Dividend Fund, Jan. 1, 1884, over and above a 4 per cent. reserve on existing policies of that class	\$2,236,096 04
Addition to the Fund during 1884 for surplus and matured reserves	871,193 04

DEDUCT—	\$3,107,289 08
Returned to Tontine policy-holders during the year on matured Tontines	473,492 38

Balance of Tontine Fund Jan. 1, 1885	2,633,796 70
Reserved for premiums paid in advance	17,386 59

\$54,912,738.67

Divisible Surplus at 4 per cent. (Company's Standard)..... \$4,371,014.90

Surplus by the New York State Standard at 4 per cent. estimated at \$10,000,000.00

From the undivided surplus of \$4,371,014.90 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available on settlement of next annual premium.

Amount at risk	1880, \$1,731,721	Income from	1880, \$2,317,889
	1881, 2,013,203		1881, 2,432,654
	1882, 1,955,292		1882, 2,798,018
	1883, 2,263,092	Interest	1883, 2,712,863
	1884, 2,257,175		1884, 2,971,624
	Jan. 1, 1881, \$135,726,916	Cash	Jan. 1, 1881, \$43,183,934
	Jan. 1, 1882, 151,760,824	Assets	Jan. 1, 1882, 47,228,781
	Jan. 1, 1883, 171,415,097		Jan. 1, 1883, 50,800,396
	Jan. 1, 1884, 198,746,043		Jan. 1, 1884, 55,542,902
	Jan. 1, 1885, 229,382,586		Jan. 1, 1885, 59,283,753

During the year 17,463 policies have been issued, insuring \$61,484,550

TRUSTEES:

MORRIS FRANKLIN, WM. H. APPLETON, WILLIAM A. BOOTH, H. B. CLAFLIN, ARCHIBALD H. WELCH, THEODORE M. BANTA, Cashier. D. O'DELL, Superintendent of Agencies. HENRY TUCK, M.D., A. HUNTINGTON, M.D., } Medical Directors.	DAVID DOWS, HENRY BOWERS, LOOMIS L. WHITE, ROBT. B. COLLINS, ALEX. STUDWELL,	EDWARD MARTIN, JOHN MAIRS, HENRY TUCK, ALEX. STUDWELL,	R. SUYDAM GRANT, GEORGE H. POTTS, WILLIAM L. STRONG, WILLIAM H. BEERS
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MORRIS FRANKLIN, President.
WILLIAM H. BEERS, Vice-Prest. & Actuary,
HENRY TUCK, 2nd Vice-President.

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal; Mail Building, Toronto.
DAVID BURKE, General Manager.