THE MONETARY TIMES



immense piers, one from etther side of the harbor to Partridge Island at the harbor's mouth. This could be done for an expenditure of from ten to twenty millions, and then St. John would be a deep water harbor, big enough to hold vessels to carry all the trade of Canada. Mr. Oborne thinks that the Dominion Government should do this work, as it is as important to have a national winter port as it is to have a national summer port. One effect of the carrying out of Mr. Oborne's plans would be to wipe out of existence the wonderful reversing falls at the mouth of the St. John river

St. John capitalists evidently think there is a mint of money to be made in the river trade. Recently the steamer "Star," running to the Washademoak lake was burned. Rival companies are now putting boats on the line. One, the steamer "Queen," is being brought here from Montreal, and the other, the "Silver Stream," from New York. A new boat is being projected to take the place of the "Springfield" on the Belle Isle route, and there is talk of other new boats. When navigation opens next spring there will be eight or nine companies running boats on the St. John river, and generally the craft will be of a class superior to those seen on the river in past years. This is a move in the right direction, for New Brunswick has a rapidly growing tourist trade, and the need of better boats has been admitted. Another need, particularly of the coun-try towns, is good hotels. The province offers many openings for good money in this field.

St. John, N.B., 25th November.

## NEW CORPORATIONS.

Following is a list of new companies, lately organized throughout Canada, that have received Government charters, or have been granted supplementary Letters Patent. The object of the company, amount of capital stock, location of principal office and names of incorporators are given, as far as possible, and whether the charter has been granted by Provincial or Dominion Governments:

The Halifax Mines, of British Columbia, Limited, Vancouver, B.C.; \$150,000. British Columbia charter.

The Rosella Hydraulic Mining and Development Co., Limited, Vancouver, B.C.; \$250,000. British Columbia charter.

The Western Corporation, Limited, Vancouver, B.C.; \$10,000. To take over the business now carried on by A. B. Diplock, as accountant, auditor, etc. British Columbia charter.

The Crocker-Parks Oil Co., Limited, Oil Springs, Ont.; \$50,000. A. W. Parks, H. G. Crocker, and S. L. Parks. Ontario charter.

The Ottawa Steel Casting Co., Limited, Ottawa, Ont.; \$250,000. G. G. Roe, J. E. Askwith, J. H. Gervan, G. B. Norton, D. C. McLaren, J. G. MacLaren, and A. J. McGibbon. Ontario charter.