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RESERVE, - - - 280,000

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Mercantile Summary.

JOSEPH FLOURDE, of Riviere a Pierre, Que., has done a small millinery and dry goods business for the past year, which has been managed by his wife. He has not made a success of it, and now assigns, owing about \$800.

ANDRE LABBE, general trader, Emberton, Que., who failed in March, and whose affairs have been since in charge of a curator, is now trying to compromise with creditors at 75 cents on the dollar, liabilities being about \$4,000.

E. C. LOMBARD, a young man of Little Brook, N.S., who started a small store business last fall, without any previous experience, writes a creditor that he has placed his affairs in the hands of a liquidator, and would like to settle his liabilities at 50 cents on the dollar.

A LITTLE while ago it was the United States which was shipping coal into Great Britain. Now it is the coal dealers of New York who are bringing anthracite coal in from Wales. Arrangements to this end are being carried on now, though it is estimated it will cost, landed in New York, no less than \$8 per ton.

AN assignment has been made by A. Prevost & Co., dry goods, etc., Ste. Agathe, Que. Mr. Prevost was formerly in the dry goods trade in Montreal, and failed there in 1893. He had only recently established the Ste. Agathe business, which was carried on with Dame Hectorine Narbonne as the registered proprietors.

The assignment is noted of L. Lemelin, storekeeper at St. Raphael de Bellechasse, Que. He is reported as having done a liquor business for some time in a rather irregular way, and about three years ago added a grocery stock. He has never been found a methodical business man, and was slow pay. He is said to owe about \$4,000, and to show assets of about \$1,500.

A DEMAND in insolvency is made upon Gingras, Morin & Co., manufacturers of boots and shoes, Quebec, and they have consented to assign. The business was only started in August last by Messrs. Jean M. Gingras and Jacques A. Morin, who had previously been connected with the Migner shoe business, and Ludger Robitaille, formerly a foreman with the late G. Bresse.

THE Montreal firm of A. Demers & Co., who only last May elaborately fitted an up-town store for men's furnishings, have assigned with liabilities of \$11,000. They had previously carried on a down-town business for some years, but with no great measure of success, and of late years the business had been done in Mrs. Demers' name, owing to a former failure.—P. J. Mainguy & Co., another Montreal firm in the same line, have also assigned, after a brief year's experience. The business was carried on under the above style by Napoleon Mainguy, who had failed in the dry goods business in January, 1901.

Debentures.

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