AGE OF ENLIGHTENMENT.—In an age of enlightenment like the present, the value of electricity, and of compounds containing an electric principle as remedial agents, is widely appreciated. Foremost among the latter, both as regards the thoroughness and safety, of its effects, and the rapidity of its action, is THOMAS ECLECTRIC OIL, a widely popular ex-ternal and internal remedy for coughs, colds, sore throat, asthma, croup, and other affections of the breathing organs; an invaluable outward specific for lame back, soreness and contraction of the muscles, and every variety of sore or hurt; a prompt source of relief for pain, and a medicine upon which the public can also implicitly depend in cases of rheu matism, neuralgia, piles and kidney complaints, inflammatory affections, dysentery, and many other ailments. Its persistent use eradicates the most obstinate of the disorders to which it is adapted. Physicians speak or it in the highest terms. Moreover, horsemen and stock raisers administer it with the greatest success for diseases and hurts of horses and cattle. Sold by all medicine dealers. Price, 25 cents. Prepared only by NOR-THROP & LYMAN, Toronto, Ont. Note.-Eclectric-Selected and Electrized.

MONEY AND COMMERCE.

TRUE WITNESS OFFICE, Tuesday, July 22.

Financial. There is still very little enquiry at the

banks for accommodation, and rates of interest and discount have not undergone any change during the past week; first-class mercantile is discounted readily at 7 to 8 per cent, with occasional transactions at slightly lower figures, and money on call is easily obtained at 4 to 5 per cent. For time loans 6 per cent is charged.

S erling Exchange continues dull in this market, and prices are easier, now quoted at 1083 to 1085 for 60-day bills, between banks, and 109 to 109 as to amount, over the counter. The range for documentary bills is wide, choice bringing 83 to 83, while for ordinary the rates are 81 to 88.

The New York market for sterling is also

dull at \$4 841 to \$4 851 for actual transactions, and \$4 86 for sixty-days. Drafts on New York are still quoted at about par.

The statement for June last of banks doing business in Canada does not exhibit much change, as compared with that for the previous month. The circulation has increased \$584,000; "other deposits" have increased those payable on demand by \$2,112,329, and those after notice by \$333,917. The enlarged circulation is attributable, no doubt, to the purchase of produce carried over from last seison, and as the annual advances for the purchase of the growing crops will soon be made, a steady increase in the circulation may be expected. The public deposits have increased \$2,443,622 during the month, and provincial government deposits show an increase of \$306,000. There is no change of consequence in the Dominion government deposits. The amount due agents in the United Kingdom shows a reduction during June of \$715,000. On the assets side of the account there is a reduction of \$230,000 in specie, but this item is offset by an increase of \$175,000 in Dominion notes. There is an increase of \$580,000 in " notes of and cheques on other banks," of \$310,000 in balances due from banks in Canada and from agents in the United States. Loans to the Quebec provincial government have increased \$360,000, of which \$278,-000 was made by the Bank of Montreal There is a decrease of \$35,000 in advance on Bank stocks, and an increase of \$145,000 in loans on bonds. The current discounts have been reduced \$463,000, a not inconsiderable amount when the increase in circulation is remembered. Overdue debts show an increase of \$45,000 unsecured and of \$21,000 secured. Sales of real estate have reduced the amount held by banks by \$237,000. Another noticeable decrease is that of \$589,452 in directors'

Morton and Rose have invited subscriptions for the new Toronto loan of £130,000 sterling in five per cent. debentures.

-The traffic returns of the Great Western railway for the week ending July the 11th were, \$77,925.52, compared with \$79,443.14 for the corresponding week of 1878, being a decrease of \$1,517.62.

-Mr. S. H. Ewing, of the firm of S. H. & A. S. Ewing, has been elected a director of Molsons' bank in the stead of Mr. T. J. Claxton, resigned. Mr. Ewing is said to be a gentleman of undoubted good business ability, and will, therefore, likely prove to be a valuable acquisition to the board.

-The Grand Trunk railway return of traffic for the week ending 12th July, 1879, compared with the corresponding week of 1878 shows an increase of \$1,578.

1879 Passengers, mails and express freight... \$61,169 Freight and live stock 84,158 \$57,548 86,201

\$143,749

Total..... \$145,327 ...The Canada Guarantee company has again declared its semi-annual dividend of four per cent. upon the paid-up capital, and has issued a circular announcing a bonus reduction of premiums for the current year to the officers of institutions where business has averaged a reasonable profit to the company during the past three years. The company has paid losses to the amount of over \$1,00, 000 since its organization a few years ago, and, under the recent act, Prof. Cherriman, the superintendent, has recently made a

Business Troub'es.

-At a meeting of the creditors of Mr. H. B. D. Bruce, Ottawa, an offer of 30c on the dollar was accepted conditionally.

-A writ of attachment has been issued against

thorough investigation of the company's af-

fairs with a satisfactory result.

A. P. Power, retail dry goods dealer, Brun-wick street, Halifax, N.S. Liabilities stated at \$1,000. -H. Senecal against L. Gibeau for \$770.23.

Louis Payette, fils, has procured a writ of attachment against Louis Payette for \$294.

_La Banque du Peuple bas procured a writ of attachment against the Canadian Gas Lighting company. Dupuy, assignee.

-Louis Dupuy has caused a writ of attachment for \$200 to be issued against Gedeon Boudreau. J. C. Dansereau, assignee.

-H. & L. David, dismond merchants, London and Birmingham, have failed; liabilities, \$53,000.

-A writ of attachment has been issued, at the instance of the banque d'Hochelaga, against Nenance Lemay, for \$4,960. Mr. C. O. Perrault is the assignee.

-A writ of attachment was issued yesterday afternoon against the Montreal and Carillon Navigation company, at the instance of Wm. C. White, of the Vulcan boiler works, for \$264. A. Moffat, esq., assignee.

-At a meeting of the creditors of Jodoin & Co., stove manufacturers of this city, held at the office of Messrs. Lajole, Perrault & Seath, Mr. L. J. Lajole was appointed as signees. signece.

municing out and market property The number of failures in Nova Scotia, during the part six months amounts to 112, the liabilities footing up \$1,674,950 The corresponding six months of last year showed 96 failures, with liabilities amounting to \$1,235,000... THE RESERVOIRE STATE

Pallures in Canada and U.S.

Pallures in Cauada and U.S.

Messrs. Dun, Wiman & Co. have issued their circular showing the number of failures, with amounts of liabilities, in Canada and the United States during the past six months ending on June 30th ult. During that period there have been 1,067 failures in Canada, with liabilities of \$13,503,728 in the corresponding period last year, showing an increase of 120 failures, and of \$3,503,728 in the corresponding period last year, showing an increase of 120 failures, and of \$3,917,221 in the total amount of liabilities by 1,767, and in the total amount of liabilities by \$65,053,376, as shown by the statement that the failures in the first six months in 1878 were 5,825, with liabilities of \$130,832,783, against 4,658 in number and \$65,779,300 in liabilities during the past six months of 1879. In the United States the failures for the second quarter in the present year are 1,534 in number, and \$22,000,000 in amount of liabilities. These figures are notably less than in any single quarter of the past five years. As compared with the second quarter of 1888, the difference in favor of the last three months is very marked, indicating a decrease of over 90° failures in that period with a decline in liabilities of 26 millions in the quarter—a lessened loss or lock up by bad debts of over two millions per week. Referring to the outlook in the United States, Messrs. Dun, Wiman & Co., say:—The indications are numerous on every hand of an improved condition of business, yet none are more significant than the decrease in failures. Aside from the direct losses of large sums through misfortunes of this character, the amount locked up in estates awaiting adjustment is a most serious withdrawal from active capital But even greater than this is the effect upon the confidence so essential to business pursuits Numerous failures retard business pursuits nearly stance while the probable; tout now that he figures above submitted reveal such a marked improvement, as complared with the losses of many staples, and the e

of business.

It should be remembered that the trade depression and "hard times" were felt in the United States a considerable time before they were felt in Canada, hence it is only natural that signs of improvement and restored prosperity should be visible there at a correspondingly ear-lier period than in the cominion. It is to be hoped that the next half yearly report will show an equally favorable recovery in Canada.

WEERLY REVIEW OF THE CITY WHOLISTLE TRADE.

TUESDAY, July 22. Since our last weekly review, a slight improvement has been noticed in business in this market. This being the duil season for the wholesale trade, as has been reiterated in the various newspaper reports, nobody expects to see the merchants crowded with business, but see the merchants crowded with business, but we are nearer the fulfilment of the hopes and prospects of a more than average fall business. As it is well known these were all based upon the growing crops, and should the remainder of the season continue as far orable as in the past there will certainly be something after harvest upon which to build the beginning at least of a better state of affairs. Latest accounts from all localities in Canada are very cheering; we learn to day that the farmers in the vicinity of Belleville, Ont., have commenced to cut their barley, rye and fail wheat, and harvesting is expected to become general next week. Barley is a s, lendid crop, fail wheat even better, but rye rather lighter than last year.

BOOTS AND SHOES.—Orders for summer

rye rather lighter than last year.

ROOTS AND SHOES.—Orders for summer goods for immediate use continue to be received regularly by manufacturers, and the the travellors are a so doing a moderate business in placing orders for fall goods. Prices indicate an upward tendency, but no quotable alteration has yet taken place; many country dealers are not ordering freely as yet for heavy fail goods. One pleasing feature is the shorter terms of credit, 30 days being the time agreed upon by some houses here. Remittances are reported to have improved considerably. improved considerably.

DRY GOODS.—Several buyers have left the city during the past week for England, there to make purchases of fall goods for the respective houses which they represent. Now, in view of make purchases of fall goods for the respective houses which they represent. Now, in view of the practice so justly condemned by several writers and commercial authorities, of sending out travellers to sell winter goods in advance of the wants of customers, and the consequent amount of misery and loss entailed thereby, we would ask, does not theerror consist primarily in sending the buyers to the foreign markets too carly in the season? If the goods were not in the market the travellers would not go out with samples and in the ordinary course of their business they can scarley avoid starting out with them after the goods are once received and assorted. Strike at the root of the evil, and then there would be some hope of a remedy—not otherwise. During the past week a number of travellers have started out, but it is, of course two soon for reports yet. The movement in wollen goods and in cotton fabrics has not been large. The prospects, however, for a good trade continue very eucouraging, and there is a healthy tone porvading the trade that is really refreshing. Prices are good, and dealers report remittances fairly good for the season.

FISH.—The first lots of barrelled salmon have arrived been from the lower ports during the

remittances fairly good for the season.

FISH.—The first lots of barrelled salmon have arrived here from the lower ports during the pastweek, and are selling at \$13,12 and it for Nos 1,2 and 3 respectively. Fresh salmon is very scarce now in this market. The retail p ices for the various kinds of fish are as follows: Salmon, 20c per lb; sword fish, 15c do; olivet, 16c do; mackerel, 10c do; haddock, 6c to 7c do: lobsters, 10c do; black bass, 40c to 50c per bunch; smoged eels, 25c to 50c per pair, as to size; and doray, 50c per bunch.

FLOUIR.—Reccipis to-day 1.625 bris.

uoray, 500 per bunch.

FLOUR.—Receipts to-day, 1,635 bris. The recent advance has been maintained, and all grades are held very firmly, indeed. To-day the market was quiet but firm; the amount of business done on 'Change was small, theurh no doubt in sympathy with the rise in wheat in thicago, prices were fairly maintained.

Chicago, prices were fairly maintained.			
Superior Extra	20 0	•	5 25
Extra Superfine	ъ 10	0	0 00
Fancy	4 98		5 10
Spring Extra, new ground	4 8	7 0	4 95
Superfine	46	0	4 70
Strong Bakers		5 Ø	5.25
Fine	3 8	0	4 00
Middlings	3 4	0	3 55
Pollards	8 0	0	3 20
Ontario Bags	2 4	0	2 45
City Bags (delivered)	0.00	0	2 55
Cornmeal	0.48	0 @	4 75
Oatmeal) a	2 50
EDEIGHTS_The demand for		n to	nnage

FREIGHTS—The demand for ocean tonnage is good, and rates are higher and still advancing. The rates for grain by steamer now are 48 9d to 48 10 d to London, and 4s 4d to Liverpool. Flour, 2s per barrel. Butter and cheese, 35s per gross ton. Pot 4, 2/s, and pearls, 25s.

ton. Pot., 2/s, and pearls, 25s.

IIGRA'N-Wheat.—The market rules quiet, with very little business reported from duy to day. Quotations are firm and almost nomina. Receipts of wheat to-day were 48 172 bush. The nominal quotations are:—Canada spring about \$1.10 to *1.12; red winter, \$1 17 to \$1.10. Corn is quoted at about 4 c to arrive. Peas are held at about 79c to 80c per bushel of 66 lbs, an i oats at about 32 per bushel of 32 lbs. Rye, 58c to 60c. Barley nominal.

about 79c to 80c per busnel of 60 tos, an foats at about 39c per busnel of 82 lbs. Rye, 58c to 60c. Barley nominal.

GROCERIES.—Since this time last week our wholesale dealers have been doing a steady businers with western customers; quite a number of buyers have been in the market, and orders through travellers are also fairly numerous. Sales of teas and sugars are reported large, and the tendency in prices for these articles is upward. Several lines of young hyson teas, comprising from 200 to 300 half-ches s of Japans have been sold at prices varying from 27c to 38c. In sugars there have been sales of 150 hogsheads of raw and Scotch refined, at 69c to 69c for the former, and 7c to 79c for the latter, the outside figures being for very bright qualities. A sale of 100 barrels of American yellow was reported at 74c Several hundred bags of rice have changed hands at about \$4.10. The recently reported advance of 10c per box in New York on Malaga fruit has strengthened the views of holders here. In other articles there is a quiet, steady movement at unchanged quotations. Remitiances are reported very fair.

tations. Remittances are reported very fair.

HIDES AND SKINS.—The demand for butchers' green hides continues about equal to the supply, but tanners complain that the price of hides is too high to admit of a working profit upon the leather they turn out. Sales have been reported of several small lots of hides at \$8, 7, and 6 per 100 lbs for Nos 1, 2, and 3 respectively. There is a fair demand for citys at 2cc, and lambskins at 400 each; calfskins are selling at 9c to 10c.

LEATHER.—Business has continued steady during the week, at pretty full rates. The demand for black leather has improved, and prices for such kinds are a trifle firmer. No. 1 sole leather has ruled quiet, at former prices, the demand having fallen off somewhat. Dealers report remittances decidedly improved.

OIL—Petroleum—Refined coal oil continues quiet, as is usual during July. Prices still rule low, although they have lately advanced per gallon, and are steady at the advance. Carlots are quoted at 11c per gallon; broken lots of 5 to 10 barrels, 12c to 12c, and single barrels, 12c. to 10 barrels, 12c to 12/c, and single barrels, 13c.

PROVISIONS—Trade here has been reported dull by wholesale dealers all week. In butter, it is now believed that bottom in prices had been reached. Eastern Townsh ps tubs are quoted at 12c to 13c, and creameries are worth 15c to 16c, as to quality and size of lot. Farmers will serve their interests best by getting rid of all stocks of fresh on hand, and by bringing it to this market, instead of relying on reports of interested shippers and buyers travelling through country districts. Cheese is firmly held, at recent advances, and prices, though somewhat upsettled, are quoted at 5c to 6c. Eggs, in consequence of light receipts and somewhat improved demand, are firmer; they are quoted at 12 to 13c. Hams are quiet, and worth 11c for uncovered, and 2c for covered. Smoked shoulders are dull, at 9c. Mess pork rules dull and unchanged, at \$13 to 14 for Chicago lots; there are no stocks of Canada of any consequence in the market. Ashes are of any consequence in the market. Ashes are worth \$3.50 for pots.

worth \$3.50 for pots.

WOOL—The receipts of the new clip here during the week have been far below expectations; this is probably owing to the declining tendency in prices, as the market is weak, in spmpathy with the west. Country fleece has sold at from 20c to 21c per 1b. Pulled super is quoted at from 22c to 25c, and lumbs pulled at 22c. Prices in Toronto have declined some 2c during the week.

THE FARMER'S MARKETS. Bonsecours and St. Ann's-Prices at

Farmers' Waggons, etc.

TUESDAY, July 22. At an early hour this morning, before many of our citizens saw the light of day, Jacques Cartier square and Bonsecours market square were filled up with waggons, loaded with farm and garden produce.

There was a marked falling off, however, in the offering of grain, etc, the majority of farmers, no doubt, being too busily engaged at home at present to market the remaining small stocks of last year's crops. As the morning hours wore on, the attendance of buyers increased, and a tolerably good business was done during the forenoon. Oats and buckwheat were apparently the only kinds of grain offering; the former sold at 75c to 95c, and for the latter, which was very scarce, \$1 20 to \$1 30 was asked. New pota-toes were plentiful and cheaper, selling at 50c per bush in baskets. Prices for vegetables are steadily declining Montreal tomatoes selling at \$4 50 to \$5 per bush; green peas at 25c do; string beans at 75c do; cucumbers at 25c per dozen; cabbage from 40c to 60c per dozen, and cauliflowers at S1 to \$1 50 per dozen.

In fruit there is not much change to note Nutmeg melons, the first of the season, were selling at 60c to \$1 each; they were retailed at 75c to \$1 each. Cincinnatti harvest apples are still worth \$5 50 per brl. Montreal and western Ontario cherries were selling at 75c to \$1 25 per basket of 4 gallons, and Quebec strawberries brought 20c per quart

The following are the prices current, corrected The following are the prices current, corrected up to date:—
VEGETABLES.—New potatoes. 50c per bushel; new carrots, 30c to 40c per dozen bunches; new onlons, 25c per dozen bunches; parsnips, 50c do; beets, 25c do; turnips, 40c to 00c per bushel; celery, 00c to 00c per parcel of a dozen bunches; spinach, 00c to 0c per bushel; pine-apples, 20 to 30c each; rhubarb, 10c to 20c per dozen bunches; radishes. 15c do; water cresses 00c per basket; new cabbage, 40 to 60c per dozen or 5c per head; lettuce, 10c to 15c per dozen bunches.

or 5c per head; lettuce, 10c to 15c per dozen bunches.

FRUIT.—Apples—New, \$4 to \$5.50 per brl, and from 40c to 50c per peck; Lemons, 25c to 30c per dozen; \$11 to 12 per case; cranberries, 00c per gallon; cocoanuts, 00c per dozen.

MEAT.—Bect—roast beef (trimmed), 10c to 12c; strioin steaks, 12c to 15c; spring lamb, 50c to \$1.50 per quarter; mutton, 8c to 10c; veal, 5c to 10c; pork, 8c to 10c; ham, 12c to 13c; fresh sausages, 8c to 10c; Bolozna sausages, 12c to 15c; dressed hogs, \$6.00 to \$6.50 per 10c) pounds.

FARM PRODUCE.—Butter—Prints, 13c to 18c per 1b; rolli (0c to 00c per lb; Eastern Townships, tub, 12c to 14c. Fine cheese, 7c to 8c per lb; ordinary, 6c to 7c. Maple sugar, 9c to 10c per lb; at \$295.

There was the sausages and the sample of the sample of

Lard, 84e to 10c. Fresh Eggs, 14c to 16e per dozen; packed do 11c to 12c.
GRAIN, ETC.—Oats, 75c to 96c per bag; buckwheat, \$1.20 to 1.30 do; peas. *0c to 90c per bushel; bran, 80c per cwt; cornmeal, \$1.20 to 1.30 per bag; barley, 00c to 00c per bushel; corn, \$1.20 to 0.00 per bag; Canadian corn, \$1.20; beans, \$1.40 to 1.50 per bushel; monlie \$1.00 to 1.20 per bag; flour, \$2.50 to 2.60 per bag; oatmeal, \$2.50 to 2.60 per bag.

per bag.

POULTRY AND GAME. — Turkeys, 90c. to \$1.25 eacn; geese, 75 to \$1.00 per pair; ducks (wild), 00c to 00c per brace; tame, 50c to 60c; pigeons, 20c to 30c per pair; chickens, 40c to 65c per pair; qualls, \$2.00 per dozen; prairie hens, 70c \$1.00 per pair.

THE CATTLE MARKETS.

St. Gabriel. Monday, July 21.

The receipts of live stock at Point St. Charles during the past week included about 42 carloads for shipment to Europe, and some 29 carloads for the local market. Among the shippers of stock to Great Britain were Messrs. T D. Mathieson, of Black Rock, 6 cars sheep; G Ross, Toronto, 8 cars sheep; R Tooley, Toronto, 2 do do; J Dunn & Co, of the same place, 7 do do; T Flanagan & Co, and T Crawford, also of Toronto, 7 and 4 cars of sheep respectively; John Robson, Drumbo, or St. Mary's, and Scott & Black, Galt, each 3 cars sheep; and Mr. J. W. House received 2 cars cattle from S. Burnett, Toronto, for shipment. It will be seen from the above that the shipments comprised nearly all sheep, which were forwarded by Toronto exporters. The stock brought to the Montreal markets were mixed, though principally consisting of cettle and hogs, the owners of which have been named in previous reports during the

On Saturday night and this morning about 8 carloads of cattle and one car of hogs, arrived at St. Gabriel market, but the quality of the stock was, for the most part, and sales were made at easier prices; coming under the head of first-class is evimajority of the cattle were driven to ings, of Toronto, had two loads of cattle; he sold 12 head, averaging about 1,200 lbs each, to Mr. J. W. House, for ship. ment at \$43 each, and 38 head to the same shipper on Saturday evening at 51c; these last-named would weigh about 1,250 lbs each. Mr. Ritchings sold 4 others for \$127.50, 3 head for \$110, and 2 head for \$88, to local butchers. He also sold two car-loads to W. J. House, on private terms, last Saturday evening. Robert Cochrane, Guelph, had one load cattle; he sold 9 head, averaging about 1,200 lbs each, to local butchers at \$36 to \$45 per head, and three head to Mr Ald McShane at a little over \$30 per head. Mr H Soper, of Brock-ville, who had a load of cattle in since Thursday last, sold 18 head, and 14 to Geo. Patterson, Guelph, at \$27.25 each, and 14 to A. Malette, of Montreal, for \$300. Mr. Ald. McShane bought 49 head cattle to day, principally for grazing in England; he purchased 20 head from Wm. Roberts of Granby, for \$600, and some 29 others from different parties at about \$31 each. He coke, per chaldron, \$3.50.

Wood.—Retail prices per ton, delivered, for springers of the Luxuries of Life.

But a brief period has passed since when a month's time was necessary to accomplish a lourney of few hundred miles and then we went lumbering over the rough country high ways on springless seats. Now the same journey is made in sumptubus drawing room cars, with all the 5.25; egg, \$4.75 to 5.00; furnace, \$4.75 to 5.00; furnace, \$4.75 to 5.00; Scotch grate (soit), \$5.50; Scotch for \$600, and some 29 others from different parties at about \$31 each. He coke, per chaldron, \$3.50.

Wood.—Retail prices per cord at the wharf, from Mr. W. Campbell, of Point cartage extra: Long maple, 3½ feet, \$5.00; luxuries of life that is afforded at 25 cents. \$30 per head. Mr H Soper, of Brock-ville, who had a load of cattle in since Thursday last, sold 18 head,

one at \$50. Mr. Geo Patterson, Guelph, had \$4.00; short maple, three feet, \$4.50; short load of hogs, unsold at noon. Mr. John birch, three feet, \$4.00; short beech, three. Ryan bought several head of cattle from Mr. Kinnear, Toronto, at a little over \$60 each. They were bought for Mr. J. Ross, of Quebec, for shipment to Europe.

SHIPMENTS. On Saturday last Mr. J. W. House shipped two loads of fine steers-115 head-to the English markets per the Prussian. To-morrow he will ship 800 sheep and 50 head of cattle on the ss. Lucerne, also of the Allan line.

Viger.

At the above market this week business has been noticeably dull. Stock has been but small and in poor demand. A large number of cattle was brought up last week by dealers at exceedingly low figures, as stock was then plentiful. But few buyers were on the market yeaterday, the stock then comprising of about 60 fat cattle, which sold at 4c. to 41c. per 1b. for first-class, and from 3c. to 4c. for second class. Calves sold from \$1 to \$3 each. Lambs ranged from \$1 50 to \$2 50 each; sheep, from \$3 to \$5 each. About 400 sheep and lambs were on the market.

From the St. Gabriel market about 40 cows arrived, which were dispostd off at exceedingly low rates. To day there was a stock of about 25 milch cows for sale, the prices ranging for 1st class from \$25 to \$30; 2nd class from \$15 to \$23. Sheep and lambs were scarce, and were offered at the same figures as yesterday. A few milch cows came from St. Gabriel's, but were slow in selling. There is a likelihood of business becoming brisker at the latter part week, although at present it is remarkably dull.

New York Cattle Market.

July 17.

The arrivals of live stock at New York on Monday were heavy, and trade was slow. Horned cattle did not recover the falling off reported on inferior quality herds. Sheep and lambs were rather weak. At sixteenth street yards horned cattle sold at 8c to 10½ per ib, weights 5½ to 9½ cwt. At Harsimus cove yards prices were 7c to 10c per lb, weights 5 to 8½ cwt; general allowance, 56 lb net; range of allowance, 54 to 57 lb net; quality poor to fair, with a good top. Milch cows sold at \$30 to \$45 per head, calves not always included. Calves, quality poor to coarse grass-fel, also buttermilk-fed, sold at 2c to c per lb. Veals, from lean to fair, at 4½ to 6c per lb; mixed lots, 3½ to 4½ per lb. Sheep sold at \$375 to \$565 per cwt; lamb; at 5c to 7c per lb; bucks at 2½ to 4¢ per lb; mixed flocks, 4c per lb; quality of the flocks to land, poor to good. There were no live hogs on sale; city dressed opened at 5½ to 6¢ per lb.

Montreal Horse Market.

SATURDAY, July 19.

The demand for good heavy carriage horses in this market has been fair during the past week, but there has not been nearly so many buyers in town as usual.

Mr. Maguire, of the College street horse market, states that he has still orders ahead for carriage horses, but the supply continues unsatisfactory—that is to say, that there are plenty of horses to be had, but not of the right class; they are all too small. During the week some half a dozen carriage beasts have changed hands by private sale on the corporation horse market—one grey team was sold to Mr. Edgar Snow, of Boston, for \$170; one bay more at \$130, for use in this city; one bay horse at \$57.50, and another of a similar stamp at \$60; also a fine Canadian pony at \$65.

At the weekly auction sale yesterday, Mr. Maguire sold one bay carriage horse at \$57.50. There are only four or five American buyers now at the American house, and during the week there were only two shipments made from these yards. Mr. Snow, of Boston, shipped a couple of cars, and Messrs. Louis and Curtiss, of Hartford, Conn., shipped a car-load. The list of horses exported to the United States through the U.S. consulate-general here during the week ending to-day is as follows: July 14th, 4 horses at \$280; 15th, 20 at \$1,652; 17th, 4 at \$199 50, market. 12 at \$1,010.50, 2 at \$600, 8 at \$720; 19th, 3

shipped, at a total value of \$4,757, against 132 tune, from Jamaica. horses, at a total value of \$9,933; for the week previous, showing a decrease of 79 that the removal of the duty in the United horses and \$5,176.

Montreal Hay Market.

College street have been very light during the past week. There were not 100 loads of hay, altogether, sold on the market square, and it is nearly all new hay that is now offering, and from \$8 to 9 per hundred bundles is being asked for it

The demand for old hay is far in excess of the supply, and any kind of a good load of old hay is worth from \$10 to \$10 50 per hundred bundles; and small lots, we understand have sold at \$11. The quality of the new is very fair, but it is said to be too green for feed, and owners of working horses state that it is not good for their Goods not of Canteams. Only about 25 loads of straw were brought to market during the week, and prices remain easy and unchanged, at from \$4 to \$1.50 per hundred bundles.

Pressed hay in bales is selling here by dealers at \$10.50 to 12 per ton, according to to June 30th was \$166,734, against \$297,665 quality; and pressed straw at \$4 to 5 per ton. Bran is worth \$11 per ton, and moulie \$20 do or \$1 to 1.10 per bag.

Montreal Fuel Market.

WEDNESDAY, July 16.

The demand from consumers for hard coal has fallen off somewhat during the past week but our largest city dealers still experience a fair enquiry, and report that they have a great many orders yet unfilled. The volume of trade done since the beginning of the year is \$1.05; barley, \$1 to 1.10; peas, 80c to \$1: reported to be much in excess of that amount very ordinary, being chiefly grass-fed for the same period of last year. The cattle, and the demand was slow, arrivals of Anthracite coal from Oswego for the same period of last year. The and via the Whitehall canal during the tendency in values for anything not the week have been comparatively light. Freights are weaker, and rates from New York dently downwards. As usual of late, the now range from \$1.65 to \$1.75 per ton. Prices here remain generally firm and un-Viger market for sale. Mr. F. Bitch- changed, but in several instances our figures have been shaded in order to make sales Cargoes of Scotch steam coal have changed hands at \$4, ex-ship, within the last few days; Pictou steam is still selling at \$3.75, and Sydney do. at \$3.25.

There has been a good deal of firewood coming forward during the past week. Today there were about 60 parges of hard and soft wood unloading at the Victoria pier; it was stated that the wood was brought from different points down the river between this city and Quebec, and that the demand was good, few barge loads being allowed to remain in port more than three or four days. While tamarac was selling in small lots at \$2, and large lots could likely be bought at \$1.75 per

St. Charles at \$32 each, and another long birch, 31 feet, \$4.50; long beech, 31 feet, feet, \$3 75; short tamarac, 21 to 3 feet, \$3.00 to 3.50; short hemlock, 21 to 3 feet, \$2.00

The Quebec Markets.

QUEBEC, July 18 .- There has been no sales of square timber during the week. First quality deals have been sold at \$96 per standard, for 11 inch and upwards. Mer-chantable pipe staves sell at \$200, and mer-chantable W. O., W. I., pun at \$60. Only one cargo of Scotch steam coal ar-

rived during the week, but the demand is very slack, dealers being nearly all fully stocked, and the consumption is very light. The latest sale was at \$4 75 per chaldron. Lower port coal is only worth \$4 to \$4 15.

In salt there is no change on last week's quotations. Liverpool coarse sell at 42c, 100 to the ton.

Firebrick, Car brand, is selling ex-wharf at about \$27 per M, and inferior quality at \$25

The pig iron market is dull, Summerlee No. 1 selling at \$18 per ton.

Halifax Trade and Commerce.

(From Our Own Correspondent.)

HALIFAX, July 18.—The movement of fish inwards this week has not been so heavy as last week, and shipments also have been less in dry fish, but we have sent out nearly as much mackerel as we received. A large part of the fish now coming in will be held in store, both for perfecting the cure in many cases, and also on the varying chances of the markets. This is the time of receiving, and the buyers will look to the regulation of prices that will remunerate them for their trouble. Prices of fish therefore must move downward for a while, except where scarcity of catch in any kind may create a season of better rates. Only two cargoes moved out to the West Indies, the Eagle for Jamaica, and the Lorne for Porto Rico; while the only movement to the States was that of 1,732 barrels mackerel and 79 barrels salmon by the Carroll, for Boston.

DRY FISH.—Receipts for the past week ending 14th inst. were 11,018 quintals, and shipments-all to the West Indies-were 2,131 quintals. Cod has sold, ex-vessel, as low as \$3.90, and prices range at \$4 to \$4.25, talequale. Arrivals now coming in, and light shipments will reduce these figures. Mackerel unchanged, and grades under large and medium threes are weak at quotations. Receipts for the week were 2,645 barrels, almost entirely from near ports, and shipments 2,239 barrels of which 507 went to the West Indies, and the remainder to Boston. Herring have been quiet, with little trade, ex-vessel, the last week's receipts being only 203 barrels, and shipments 325 barrels, all of which were in West India cargoes. Alewives were in fair demand receipts, 385 brls and the shipments 150 brls to Jamaica. Salmon are as high as \$16, if sellers held them; but the arrivals that will present themselves every day after this will make prices close to our figures; Boston market is high, but the cause is temporary. Con Oil is quiet, and shipments have been

nil, while receipts were only 2,100 gallons. FLOUR AND MEAL.—There is very little in store, only 2,145 barrels having come in during the past week, 945 of which arrived from Boston; but it is believed that a good deal is on the way. Cornmeal is unchanged, and arrivals have been only 873 barrels.

OATS .- Prince Edward Island grades are scarce, and would go higher if it were not for the presence of the large quantity of Quebec oats, of a low grade, in the market. Receipts of oats during the week were 1,500 bushels, from Prince Edward Island, and this quantity is quoted at 50 cents as the highest figure. Cape Breton oats touched nearly as good a

SUGAR is firm; receipts in this port were 317 t \$295.

There were, therefore, 53 horses altogether and Brilliant, from Porto Rico, and the For-

In Daugs, we have only to note the fact States on prepared quinine has caused an advance in English, French and German markets that will make figures higher here, and SATURDAY, July 1841 although prices for small current demand are Receipts of hay and straw at the market on not yet advanced, a speculative purchase could not be made in any quantity at our quotations.

HALIFAX EXPORTS. June, 1878.

June, 1879.

The mines..... \$ 1,300.00 \$ 8,900 00 286,424.00 267,678.00 The fisheries..... The forest..... 39,204.00 30,101.00 Animals 5,350.00 3,934.00 Agricultural produce..... Manufactures.... 7,494.00 18,374.00 25,047.00 11,172.00 \$335,159.00 Total.....\$2,954,819.00

35,102.00 14,982.00 ada..... Total of Exports. \$2,969,801.00 \$370,261.00 The total value of dutiable goods entered for consumption at this port from April 30th

Markets by Telegraph.

for the correponding period of last year.

GUELPH, Ont., July 21.-Falll wheat, per bushel, 95c to \$1.05; spring, 90c to \$1.00; peas, 50c to 55c; barley, 40c to 45c; oats, 38c to 42c; potatoes, 80c to 90c; butter, 10c to

llc; eggs, 10c to 11c.
London, Ont., July 21.—White fall wheat
per cental, \$1.75 to 1.85; red fall, \$1.70 to 1.75; spring, \$1.20 to 1.60; oats, \$1.30; corn, wool, 22c; butter, 9c to 11c; eggs, 11c

demand good; deliveries light.

TORONTO, July 22.—Market dull and inactive, with no movement in anything. Flour seems to be unchanged, but no sales reported. Whent inactive, with No 2 spring worth \$10 it o \$105, and other grades neglected. Oats unchanged at 884c to 39c for eastern. Barley nominal. Peas quiet but steady at 62c to 64c for good No 2. Green hides are up to 8c through local competition. Wool inactive, with buyers holding off; one lot sold yesterday at 21c. Eggs easy at 10c to 10 jc for round lots. demand good; deliveries light.

A demand of assignment has been made upon Mr. W. Rollen by Messrs. Mackay Brothers, of this city, to avoid preferential writs that otherwise might have taken effect in Ontario. His losses were bad debts, by assisting others, by fire on his Ottawa river property, and by property transactions. A large part of means is expeuded on country property, which could not be made available to meet payments, although there is a good margin over the hypothecary claims. It is expected that the assets will largely exceed the personal liabilities, if fairly realized upon. Mr. J. VanBridger is the official assignee.

Among the Luxuries of Life.

SCOTT'S

PURE COD LIVER OIL With HYPOPHOSPHITES of LIME and SODA with HYPOPHOSPHTES of LIME and SODA, is combined in a perfectly palatable form that is taken readily by children and most sensitive persons without the sightest nausea in it is the finest food and medicine ever offered to the weak and debilitated patient. Itrestores feelle digestion, purches, the blood, adds fiesh and strength, and for Consumption and all affections of the throat, Scrofula, Rheumatism, and all disorders of the Blood and General debility, no remedy has been found to equal it. For sale by all Druggists at \$1 00 per bottle.

SCOTT & BOWNE,

Belleville, Ont.

Belleville, Unt. 29-L

BOOT AND SHOE BUSINESS FOR SALE,

In the thriving Town of Simcoe, Norfolk Co., Ont. Business well established. An excellent chance for an energetic Roman Catholic man. For particulars, address to "P. G.," Box 26, Simcoe, Ont.

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First-class House; Moderate charges; Meals at all hours. Arrangements by Day, Week or Month, can be made on application to the Proprietress. Good Stabling; Carriages always on the Wharf for Invalids. Sign of the "DOMINION FLAG."

A COOD PLAN.

The most profitable way of dealing in stocks is by combining many orders and co-operating them as a whole, dividing profits profits profitation among shareholders, according to the market, monthly. Each customer thus secures all the advantages of immense capital and experienced skill, and can use any amount, from \$10 to \$10,000, or more, with equal proportionate success. "New York Stock Reporter" and new circular mailed free. Full information for any one to operate successfully. Lawrence & Co., 57 Exchange Place, N. Y. 42-13



THIRD ANNUAL PILGRIMAGE OF THE-

Irish Catholics of Montreal,

STE. ANNE DE BEAUPRE,

Under the auspices of the above Society. will take place on Saturday, August 9th.

The splendid steamer Canada, capable of accommodating six hundred passengers, has been chartered for the occasion, and will leave Jacques Cartier wharf at 2:30 o'clock p. m., stopping at Sorel on the way, and arriving at Quebec and Ste. Anne on Sunday morning, where

Mass will be celebrated and dinner provided. RETURNING-The steamer will leave Quebec at five o'clock p. m. on Sunday, and arrive at

Montreal at six o'clock Monday morning. Tickets can be had from members of the Committee, and State Rooms and Berths secured at the rooms of the Society, 55 St. Antoine street, where the plan of the boat will be on view on and after MONDAY, the 21st inst., from 10 to 12

Tickets - - - -Children - - - - 1.00 Rev. M. Callaghan,

J. R. McLAUGHLIN, Secretary.

Spiritual Director,

WEEKLY TEST.

Number of Purchasers served during week ending July 18th, 1879. 5,671
Same week last year. 5,111 Increase..... 560

BANK STOCKS.

Unless owners of bank shares insist upon two things being done, we believe that nearly every Canadian bank now doing brainess will fall within the next five years and most of them will have to stop in a much shorter time. These two things are, first, to put a stop to bank directors borrowing or getting discounting done by their own banks. If a firms wants money and owns bank stock it would be sounder Judgment to sell the bank shares rather than seep borrowing. The other thing to be done, and by far the most important, is not to elect directors who are members of the Mercantile agency ring. We venture the assertion, that men who lower themselves to join the Yankee Mercantile Agency Ring are dangerous men to have in charge of monetary institutions where they have the disposing of money belonging to the public. They are almost sure to use a good part of the funds to keep up their own firms affoat : at least that is what numbers of them have done in the past, and it must be inferred that the same class of men will continue to do likewise.

Mercantile Agencies are demoralizing the banks as they have rotted the business of the

It has been said that Montreal Bank Directors are the bank's best customers or largest borrowers, which is saying very little for them, as it is well known that really wealthy firms don't often

borrow. The idea of a man acting as a bank director when he is hopelessly insolvent, which has regularly been done in Montreal. Such men should be called bank spongers, as their only object in becoming directors is to use the bank a money for their own pockets in the way of discounting accommodation paper for themselves.

GREAT REDUCTIONS

and the state of the

of the Artes Support S. CARSLEY'S CLEARING SALE.

with the antermodition and while the con-898 AND 395 NOTRE DAME STREET,

MONTREAL.

A considerable AR 1964 - recommendation which method is not also and provide are