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DERBYPlug Smoking Tobaccos are sold by all the
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carried prices below what might be regarded as the normal level. The indications are that this state of affairs cannot continue much longer, and with a statistical position that is by no means as unfavorable as the prospect of large supplies might lead many to believe, and an increasing demand for consumption both at home and abroad, there are two important factors at work which must eventually bring relief to the trade and make business profit.—"Manufacturers' Review."

Mr. Mainwaring, real estate agent is very sanguine over real estate prospects in this city. He said a few days ago; "There is no city, in my opinion, on the continent with as bright prospects as Montreal particularly in real estate. There has been no depreciation of property, but, on the contrary, an increase. Of course, I mean this in a general way. There have been properties where sentiment has controlled the price. When sentiment becomes exhausted their commercial values prevail. This kind of thing occurs in every city, but to a very much smaller degree in Montreal than in any other city, on the continent."

An important point with regard to the rate of interest in Manitoba on judgment, came before a Court at Winnipeg recently in the case of Imperial bank vs. Munro. In the year 1884 plaintiffs obtained judgment against the defendant for \$7,000. As the indebtedness was never paid, the plaintiffs in order to keep the judgment alive brought an action on the judgment, claiming six years interest at six per cent. After defendant had appeared, plaintiffs took out a summons for leave to sign final judgment, when defendant took the objection that interest at 6 per cent was unliquidated damages and could not be claimed. The Court dismissed the sum-

mons holding that under the English law in force in Manitoba judgments bear interest at 4 per cent only.—Ex.

The Perce Fishing Co., Ltd. capital \$25,000, and the International Trading Co., Calgary, capital, \$32,000 are seeking incorporation.

The "Herald" has an account of a movement affecting 572 families in Michigan who propose to return to this province and become colonists. Some of them, the paper says, went away from Quebec as long ago as 1850. The fates of the "Herald" during the whole time of the free trade regime can be looked through without discovering in its columns anything to approach this.—The "Gazette."

A hope for relief from the incubus of excessively low prices for grain is afforded by the developments in the agitation of grain warehouse problem. There can be no doubt that the piling up of huge stocks to be held for storage charges, and the action concomitant thereto, has powerfully tended to reduce prices to the lowest possible point, especially in wheat. If, as now seems possible, the Board of Trade succeeds in obtaining a divorce of the business of storing grain for others from that of buying, selling, mixing and sorting out for the benefit of the warehousemen the trade will be healthier, and parties who now hold aloof will be encouraged to operate with the idea that they have something like an even chance, as they used to have before this elevator incubus settled down upon the trade. The result cannot be otherwise than in favor of a higher range of quotations with much more activity than has been the rule for some years past. If relief does not come in this way it is not impossible the trade will have to wait to be set right by some such explosion as that occurring at Butte to abolish the old order of things, and leave them free to start out again on a new basis.—Ex.

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The English journalist who attacked Canada some time ago and got only ridicule and contempt for his absurd falsities, has fallen foul of New Zealand. His language is strikingly alike to that of Canadian pessimists. "The position of the inhabitants of New Zealand is too utterly sad for mockery. They have allowed their freedom to be trafficked away to the usurer, debt haunts them in all their transactions, steals the bread out of their mouths, the cloth from their backs, and still the charlatan political adventurer befools them with gabble about prosperity about a colony 'impregnable' in its strength. The mind turns from such a spectacle with loathing and pity, but if the age of miracles comes New Zealand may yet be saved." This language, says the "Sydney Star-Keeper," is quite pieur-squ but, despite the shortcomings of New Zealand, the sentiment is almost nonsense. Mr. A. J. Wilson, with great capabilities and lofty purposes, is apt to sink into a mere Habbakuk Nucklewraith.