

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

**TORONTO REGAINS DIVIDEND—  
MONTREAL STREET RECOVERS  
—MONEY MORE PLENTIFUL.**

The action of the market continues to be encouraging. There are no great or important changes in the values of stock, but the undertone continues good and in one or two specialties a fair advance was made.

Banking institutions seem more willing to lend money without showing any great tendency to discriminate, they seem all the more anxious to do this through fear that the higher rates of the last few days may not last much longer.

Brokers report that customers as a rule are keeping very strong margins in their accounts, and are trading conservatively.

The leaders in this morning's market were Toronto Rails and Montreal Street. The former was strong from the opening, the lowest price being during the early sales at 113½, it rose steadily to 114 where it closed. The trading was however, not heavy—in all nearly 500 shares were dealt in.

Montreal Street, was less active, only 100 shares changing hands, but it has even a greater gain than Rails to record. It opened at an advance of a couple of points at 317 and closes at 318, being a gain of 6 whole points from the lowest price of yesterday.

Canadian Pacific was quiet at an advance of ½ with sellers asking 85½.

Montreal Gas was a trifle better selling at 209 but was not in any great demand.

Royal Electric was heavy, selling between 180 and 181. It closes at the best of the day at 181. This stock should do better when speculative buying starts afresh. Over 300 shares were traded in.

We call the attention of our readers to the earnings of Halifax Tramway just issued and published to-day. Bad weather is said to have been the cause of the weekly decrease.

Mining stocks were in a better mood. War Eagle led in point of strength, the range being from 338 to 342½. In the Payne stocks after opening off ½ points they recovered to within a fraction of last night's close, the asked price being 330. Montreal and London was quiet at 74 with sellers asking 75.

### MORNING SALES.

Canadian Pacific Railway x d.—250, 85½.  
Montreal Gas.—475, 209.  
Royal Electric—100, 180. 25, 180½. 25, 180½, 25, 180½. 250, 181.  
Toronto Ry. x d.—50, 113½. 15, 114. 125, 113½. 150, 113½. 25, 113½. 25, 114.  
Halifax Ry.—50, 114.  
War Eagle.—1000, 340. 100, 338. 1000, 339. 1500, 340. 3500, 342. 1000, 342½.  
New Mont. St.—25, 315. 6, 315.  
Montreal St. Ry.—25, 317. 75, 318.  
R. & O.—100, 109.

Montreal Gas—100, 205.  
Twin City.—100, 68½.  
Montreal-London: d.—2000, 74.  
Dom. Cotton.—250, 110½.  
Bell Telephone.—3, 177.  
Payne Mining Co.—2500, 375. 1000, 378. 1000, 377½. 2600, 379. 500, 379½.

### AFTERNOON BOARD.

We have further gains to record this afternoon. The market has every appearance of getting on a sounder basis with a hardening tendency.

Prices were stiffer during the second half of the session most issues closing at the top for to-day.

Toronto closes at 114½ with sellers asking 114½ for a matter of 2 shares it sold for 114½.

War Eagle showed signs of recovering strength it was fairly heavily dealt, some 6,000 shares changing hands it closes at 343 to 344.

Montreal Street was steady at 318½ and Canadian Pacific at 85½.

Royal Electric was decidedly strong closing at 185 asked.

In other respects the market was generally better. Richelieu selling at 109½. Montreal Cotton at 260. Dom. Cotton at 111.

### AFTERNOON SALES.

Canadian Pacific x d.—125, 85½.  
Royal Electric x d.—25, 182. 20, 182½. 75, 185.  
Richelieu & Ontario—100, 109½.  
Toronto Railway x d.—150, 114. 3, 114½. 100, 114½.  
War Eagle.—500, 342. 600, 341½. 1000, 342. 500, 343. 1000, 343½. 1500, 343. 500, 342½. 500, 343.  
New Mont. Street.—25, 316½. 25, 317.  
Montreal St. Ry.—50, 318. 50, 318½.  
Montreal Gas x d.—100, 205½.  
Payne Mining Co.—100, 382½.

Montreal Cotton x d.—20, 160.  
Dom. Cotton—125, 111.  
Montreal & London.—1000, 74. 200, 74.

### CANADIAN PACIFIC RAILWAY.

Earnings for week, decrease..... \$14,000

### LONDON AND PARIS.

Bank of England rate 3.  
Open. Discounts rate 2½.  
Paris Rentes 202-35.  
French Exchange 25½, 23c.  
March 24, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	111
Atchison.....	21½	21½	21½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½	88½	88½
" Consol. Deb.....			
" Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14½	14½	
Erie 1st pfd.....	40½	40½	40½
Hudson's Bay.....			
Illinois Central.....	117½	115	115
Kansas & Texas.....			
Louis & Nash.....	65½	66	65½
Mex.....			
Mex. Cent.....			
New York Central.....	140	140	140½
Northern Pacific.....			
North'n Pacific pfd.....	80½	80½	80½
Nor. & West. pfd.....			
Ontario & West.....		28½	
Pennsylvania.....	68	68	68
Reading.....	12½	12½	12½
Reading 1st pfd.....		38½	
St. Paul.....	133	133	132½
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		47½	
Union Pacific pfd.....	83	83	82½
Wabash pfd.....	23½	22	23

### LONDON CABLE.

Grand Trunk, guaranteed 4 p. c.....	83
" 1st preference.....	80½
" 2nd ".....	59½
" 3rd ".....	25½
G. T. R. Com.....	78½
O. P. R.....	69½

### TWIN CITY RAPID TRANSIT CO.

#### WEEKLY EARNINGS.

	1898.	1899.
Feb. 7,	\$42,491.30	\$37,460.75 Inc. \$5,031.55
" 14,	41,821.90	37,466.50 " 4,425.45
" 21,	44,038.25	37,394.30 " 6,643.90
" 28,	42,662.80	38,404.45 " 4,257.85
Mar. 7,	42,768.90	38,323.55 " 4,445.35
" 14,	36,855.15	37,208.55 Dec... 353.40