

## NEW YORK EXCHANGE.

LINCOLN'S DAY A GENERAL HOLIDAY  
— LONDON MARKET STRONG IN G.  
T. STOCK — GOOD RY. STOCK IS  
BEING ABSORBED BY INVESTORS—  
100 BID FOR C. P. R. IN LONDON.

New York, Feb. 12.

This being a general holiday the market is not open. American stock in London opened generally at advances, the Grand Trunk 2nd and 3rd preference stock being  $\frac{1}{4}$  higher than the previous openings. The  $3\frac{1}{4}$  dividend on the 2nd preference stock being the first dividend paid on the second preference stock since June 1883, makes an epoch in the history of G. T. stock that is indicated clearly by increase in values.

For Canadian Pacific 100 was also bid in London this morning.

Opinion of professional traders is that the highest point has been reached in values for the present and they are acting on the conviction that it is safe to hammer away and make money on the short side. A quarterly dividend of  $1\frac{1}{2}$  p.c. will be declared shortly on C. B. & Q. stock. No investor need doubt the ability of the road to pay 6 p.c. regularly and earn much more. Then within three years there must apparently be considerable "rights" on the stock as the result of the maturing of old 7 p.c. bonds, a feature large investors will not overlook. C. B. & Q. is expected to gain some points in the immediate future.

One feature of the results from bearish raids is that they are not disclosing any large amount of floating stock. Investors have evidently absorbed it now that there has been for some time cessation of road building.

Speculation in Iron and Steel stocks has been and is expected to be less active perhaps. The capitalization of these big concerns is very large and allows of profit and dividend distribution only because the prices got for iron products have been enormously higher than the most sanguine promoter dreamed of. Higher prices for the stocks are probable, and yet there does not seem to be much of prudence in taking hand in on either side.

The coal roads are all worth watching. They are doing well. Demand for American coal is growing and is likely to grow. At the same time it is marvellous how coal has advanced in price in England and in Germany.

It is considered that the decline in Western Union has been overdone and that there will be a sharp rally in the stock.

On Saturday in the outside market Bay State Gas was fairly active and was the feature throughout the day, opening with sales at  $2\frac{1}{4}$  and  $2\frac{1}{2}$  and declining later to 2. Towards the close the stock was in good demand and sold at  $2\frac{1}{4}$ , closing with 2 bid.

At noon on Saturday the publication of the bank statement in spite of its increase in loans, had upon the whole an improving effect, as this item was ascribed to the natural expansion of trade. The volume of shares dealt in all round was remarkably small. The report was current that the underwriting for the tunnel contract was now closed. There was what was considered good inside buying of Atchison preferred.

## STANDARD MINING EXCHANGE.

Toronto, Feb. 9.

Empress—5000,  $\frac{3}{4}$ .  
Big Three—5000,  $8\frac{1}{4}$ . 1850,  $8\frac{1}{2}$ . 5000,  
 $8\frac{3}{4}$ .

Victory-Triumph—2500,  $8\frac{1}{4}$ .  
Gold Hills—2000,  $4\frac{1}{4}$ .  
Deer Trail—375, 10. 250,  $9\frac{1}{4}$ .  
Fairview—3000,  $2\frac{1}{4}$ .  
Van Anda—2000,  $4\frac{1}{4}$ .

Toronto, Feb. 10.

## SALES :

Deer Trail—2000,  $9\frac{1}{4}$ .  
Big Three—1000,  $7\frac{1}{4}$ .  
Fairview Corp.—2500,  $2\frac{3}{4}$ .

## TORONTO MINING EXCHANGE.

Toronto, Feb. 10.

Black Tail—2000,  $8\frac{1}{4}$ .  
Cariboo-McKinney—500,  $8\frac{1}{4}$ .  
Deer Trail Con.—5000,  $9\frac{1}{4}$ .  
Golden Star—5000,  $21\frac{3}{4}$ .  
Minnehaha—500,  $10\frac{1}{4}$ .  
Morrison—2000, 5.  
Republic—500, 91.  
White Bear—1000, 3.  
Monte Christo—1000,  $3\frac{3}{4}$ . 1000, 4.  
Mont-London—500,  $28\frac{1}{4}$ .  
White Bear—1000, 3.

## ROSSLAND MINING EXCHANGE.

Rossland, Feb. 10.

## SALES :

Tamarac—500, 7. 1200,  $7\frac{3}{4}$ . 1000, 8.  
Giant—3000,  $7\frac{1}{4}$ . 1000,  $7\frac{1}{2}$ .  
Morrison—2000, 4Y.  
Peoria—2000,  $1\frac{3}{4}$ .

Rossland, Feb. 10.

Tamarac—500, 7. 1200,  $7\frac{3}{4}$ . 1000, 8.  
Giant—3000,  $7\frac{1}{4}$ . 1000,  $7\frac{1}{2}$ .  
Morrison—2000,  $4\frac{1}{2}$ .  
Peoria—2000,  $1\frac{3}{4}$ .

## CRIPPLE CREEK MINING STOCKS

Feb. 10, 1900.]

Capital.	Par Value.	Asked
1,500,000	1.00	Acacia.....
2,500,000	1.00	Battle Mt'n.....
900,000	1.00	Ben Hur.....
		Black Belle.....
1,500,000	1.00	Bob Lee.....
2,000,000	1.00	Ceresus.....
2,000,000	1.00	Columb-Victor.....
2,000,000	1.00	C. O. Con.....
2,000,000	1.00	C. O. & M.....
1,250,000	1.00	Dante.....
2,000,000	1.00	Damon.....
1,250,000	1.00	Elkton.....
1,500,000	1.00	Flower.....
1,250,000	1.00	Findley.....
1,000,000	1.00	Gold Coin.....
3,000,000	1.00	Gold Sovereign.....
2,000,000	1.00	Gold Stone.....
1,000,000	1.00	Gould.....
		Hart.....
		Hayden.....
1,225,000	1.00	Indepen. T. & M.....
2,250,000	1.00	Isabella.....
500,000	1.00	Ida May.....
1,250,000	1.00	Jack Pot.....
1,500,000	1.00	Keystone.....
1,500,000	1.00	Kimberly.....
1,500,000	1.00	Lexington.....
1,000,000	1.00	Antonia.....
500,000	1.00	Moon Anchor.....
1,250,000	1.00	Magnet.....
1,250,000	1.00	Maria A.....
		Midway.....
1,000,000	1.00	Mt'n Beauty.....
1,000,000	1.00	Nugget.....
1,500,000	1.00	New Haven.....
1,250,000	1.00	Oriole.....
2,000,000	1.00	Pappoose.....
3,000,000	1.00	Portland.....
1,000,000	1.00	Princess.....
		Raven.....
1,250,000	1.00	Silver State.....
2,000,000	1.00	Pinnacle.....
1,000,000	1.00	Sacramento.....
		Tornado.....
		Union.....
1,500,000	1.00	Work.....
		Zenobia.....

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