to those directly concerned in them. The offences, however, become known, and also the fact that they have been condoned. The result is that wrong-doing is regarded lightly by those whose sense of honor is not great.

It is the plain duty of business men in every community to encourage a high standard of morality. They should do this not only by insisting upon the punishment of all who are guilty of violating the laws for the protection of property, but also by refusing to have any business or social relations with those who are guilty of crooked business transactions of any kind.

Unfortunately, riches cover a multitude of sins nowadays. How much better it would be for society if a rich man, who got his wealth dishonestly, were treated as a common thief instead of being honored and respected.

ACCOMMODATION BILLS.

We have hesitated to take up the discussion of so threadbare a subject as that of accommodation paper, which has been freely discussed by our weekly contemporaries. As, however, this question is just now attracting more than usual attention, in consequence of recent developments, we need scarcely apologize for referring to it at some length. An accommodation note is described as "a fictitious bill, drawn and accepted to raise money." Such bills are of a three-fold character. There is, first, the *open* bill, where the maker, the endorser and the banker are all fully aware of its nature, and the bill is accepted on its merits. This kind of accommodation bill takes with us the place of the security which the English and Scottish bankers receive from their customers when granting a line of credit. So long as the proceeds of such bills are used in the purchase of articles having a ready cash sale, notably in the purchase of agricultural products, their use is of great assistance to the business of the country, and within proper limits cannot well be objected to. Unfortunately, even this class of paper is liable to great abuse, as when the proceeds are to be used for the purchase of machinery or plant for a manufactory, or to make a payment on real estate. All such bills will, of necessi , require to be renewed in whole or in part, and this involves