# MOTORS DEVELSA

Failure of Southern To In-Reported by Jones, Easton, McCallum Company, Royal Bank Building, New York, Sept. 12. crease Dividend Makes Rails, Sluggish.

Rails, Sluggish.

Associated Press Despatch.

New York Sept. 11 — Stock prices swept forward again today on speculative buying attracted by a continuation of easy money rates and fresh evidence of improvement in the several lines of fall trade.

Motors developed another outburst of stength, which was featured by the strength, which was featured by the come-back of Chandler, which scored an extreme gain of 5 points at 38.

Stength. which was featured by the ome-back of Chandler, which scored fan extreme gain of 5 points at 38. General Motors and Studeby ker at tained new peak prices at 35% and 34%, and were followed, into, high 34%, and were followed, into, high 36%, and 36

x105 92 Inst. Copner x105 92 Inter. Nickel 106 21 Int. Combustion 105 03 Ind. Oil and G. s0 76 Kansas City

x Ex-dividend .0875. Total stock sales, 1,629,400 shares. BUTTER AND EGGS

Kelly-Spring.
Kresge D. Co.
Lehigh Valley
Lima Loco.
Louisiana Oil
Mallinson

Canadian Press Despatch
Montreal Sept. 11.—Butter. No. 1 ras
teurized. 39% c to 38% c; seconds 31% c to
ery, 38% c to 38% c; seconds 31% c to
array for the seconds 31% c to
Ezgs—Fresh extras. 42c; fresh firsts

Mallinson
Marine com
do, pfd.
Middle States
Mex. Seaboard
Miami
M. K. and T.
Mack Trucks Associated Press Despatch
Chicago. Sept. II.—The butter market today ruled steady to firm, with grices practically unchanged Trading was quiet in most quarters. Buying interest centered around the 87 and 88 scores, but as supplies of these grades were very light, little business was reported Centralized was steady and firm at unchanged prices. urchanged prices.
Fresh, 92 score 451,c, centralized, 90 Pannsylvania Pan-American A do B

Associated Press Descratch.

New York. Sept. 11.—Butter firm:
eceipts. 9.334. Creamery, higher than
ktras. 45c to 451<sub>2</sub>c; extras (22 score).
1/4c to 471<sub>2</sub>c; firsts (88 to 91 score).
4c to 47c; nacking stock, current make.
10. 2. 3716c. No 2, 37%c.

Bgs-Firm: receipts, 20,555; nearby
and nearby western white, first to
average extras, 45c to 59c. Pacific coast
white, firsts to extra firsts, 42%c to
S3%c.

Special to The Advertiser.

Toronto Sept. 11—E22s—Wholesale lelivered to Toronto: Presh extras. 36c I to 37c; firsts. 32c to 33c; seconds. 23c to 29c; spitts. 27c to 28c. Price to retailers: Extrasts. firsts. cartons. 43c to 34c; seconds. 33c to 42c; firsts. fresh. 37c to 38c; seconds. 33c to 34c.

Butter — Quotations to shippers: Creamery. No. 1. 37c to 38i;c. No. 2. 38i;c to 37c; above prices for goods delivered at Toronto. Quotations to the retail trade. Creamery. No. 1. 42c to 43c; No. 2, 39c to 40c; dairy. 35c to 36c. 43c; No. 2, 39c to 40c; dairy. 35c to 36c. Toronto delivery are 3c to 36c per 1b fat

Associated Press Despatch.

New York. Sept. 11.—Cotton futures closed steady. Closing bids: Jan. 23.42c; Feb. 23.57c; March. 23.73c; April. 23.87c; May. 24.02c; June. 23.91c; July. 22.80c; Sept. 23.47c; Oct. 23.67c; Nov. 23.82c; Dec. 23.98c.

Spot cotton closed steady. Middling Spot cotton ouplands, 23,45c.

Associated Press Desnatch.

Liverpool, Sept. 11.— There was a moderate business in spot cotton, with prices steady.

American middling, fair, 14.11d; good middling, 13.36d; middling, 13.01d; low middlings, 12.46d, good ordinary, 11.46d.

The sales of the day were 8.000 baies.

If which 3.000 were American No. re-Futures closed barely steady

A. E. REASON INVESTMENT BANKER. 1821/2 DUNDAS ST.

(Over Strong's Drug Store)

We Serve Western Ontario With Gilt-Edge Investments.

Bought Sold Quoted
We have a special department to
take care of Victory Loan trading,
and shall be glad to have you correspond, telegraph or telephone for
latest quotations received instantly
over our Toronto wires. Bonds will
be delivered direct or to any bank. JONES, EASTON McCALLUM CO.

allowed on Debentures and

allowed on Deposits. The London Loan & Savings Co. Corner Dundas and Cla

### How the Stock Markets Closed

| Cork | Abbestos Corp. | Abbestos Corp. | Abbestos Corp. | Abantic Sugar | Co. pid. | Attantic Sugar | Co. pid. | Bel. Telephone | British Columbia Packing | British Columbia Packing | British Columbia Packing | British Columbia Packing | Bel. Telephone | British Columbia Packing | British Columbia Abitibi Power
Asbestos Corporation
do, pid.
Atiantic Sugar do pfd.
Canadian Converters
Canadian Cottons
Canadian Alcohol
Canada Steamship Lines.
do pfd.
Con Mining & Smelting.
Cuban-Canadian Sugar
do pfd.
Cuban-Canadian Sugar
do pfd.
Detroit United Railway
Dominion Bridge
Dominion Gansers
Dominion Gansers
Dominion Textile
Howard Smith
Lake of the Woods
Mackay com
Montreal L. H. & P
Oglivie Flour Mills
Ottawa L. H. & P
Penmans Manufacturing
Price Bros.
Quebec Railway
Shawinizan Power
St. Maurice Power
Spanish River
do pfd
St. Lawrence Flour Mills
Steel Company of Cada
National Breweries
Winnipeg Electric
do pfd
Laurentide Parer
Twin City Railway

stocks:

Vontreal

by Johnston & Ward.
Montreal. Sept. 12

Bid. Ask

213 | 258 | 258½ | 278 | 278½ | 150 | 151 | 238 | 238½

Reported by Jones, Easton, McCallum, Company, Royal Bank, Building. New York, Sept. 11.-Closeinqustriais: Standard Olls: 22% 23 70% 71% 51 12 32 22 39 40 62 4 63 48 14 85 71 78 62 12 128 121 128 imperial On Garena Signal Omo Oil
Frairie Oil and Gas.
So Fipe Line.
Stan Oil, Ind
Stan Oil, Ky
Stan Oil, N.Y.
Vacuum Oil independent Olls: Engineers rete ... rederal Oil int retroleum

ALLIED BONDS ## 21674 21

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## 21 New York, Sept. 11. High Low Close 102-4 102-8 104-8 14 Afgenuine it 96% 96% 96% 97 96% 97 96% 96% 96% do, ts B .... do, ts, 1959. 98 9712 9734 212 Australian 5s . do, 12s | 10742 | 10742 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 10944 | 1094 34 do, 6125 ..... 40 do, 6s ..... 20 Bordeaux 6s ... | Priest | P 49 Brazil 8s 

LONDON STOCK EXCHANGE Associated Press Despatch. London, Sept. 11.—Trading was quiet

and prices steady on the stock exchange The Bank of England today sold gold Special to The Advertiser.

Detroit. Sept. 11. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Saturday will be at a premium of 10c per \$100. De Beers
Erie
do 1st pfd
Illinois Central
Louisville and Nashville
New York Central
Norfolk and Western
Ontario and Western
Pennsylvania
Rand Mines Montreal, Sept. 11.—Sterling exchange rates were quoted here today as follows: Demand, \$4.84½; cables, \$4.85.

Southern Pacific .... Union Pacific .... United States Steel GOVERNMENT LOANS

Associated Press Despatch.

New York, Sept. 11.—Money on call & Co., L casier, 4 to 4½ per cent; ruling rate building. & Co., Ltd., bond dealers, Royal 51/2% Victory Loan. Friday Change close from Thursday. 102.45 unch. 105.95 unch. 104.25 unch. Sterling exchange irregular, at 1933 \$4.80 15-16 for 60-day bills and at \$4.84 44 1937 5% War Loan. 100.25....unch 102.40....+ 5 104.60...+ 5

## for demand. Foreign bar silver—Per oz., 72½c. Mexican dollars—55½c. Canadian dollars—Today. 3-32, rercent discount: yesterday. 1-16 per/cent discount: week ago. par. France—Demand. 4.69c. Italy—Demand. 4.09c. FINANCIAL REVIEW

Associated Press Despatch. New York, Sept. 12.-Relaxation of money rates provided the stimulus for another sharp advance in stock prices this week, which carried the industrial average to the highest level in history. Rails also started forward on the announcement that all freight traffic records were broken in the week ended Aug. 29, but they slowed up later.

Motors gave one of the most impressive demonstrations of group strength. Nearly a dozen issues in that group smashed their previous 1925 high prices crude output.

Steels improved on further seport of expanding mill operations, and the announcement of a relatively small drop or ciation of travelling passenger agents, in the August unfilled to in number, will past through London tomorrow night at 9 o'clock, en route from Chicago to Toronto, to attend a convention.

A special Canadian National train of twelve sleepers fiwill be used by the rialroad men. noney rates provided the stimulus for

Canadian Press Desratch.

London, Sept. 11.—Bar gold, per oz., \$4s 11½d.

Money—23½ per cent.
Discount rates—Short bills. 3¾ to 313-16 per cent: 3-month bills. 313-16 per cent

Time loans firm: 50 days 4'4 to 412 per cent; 90 days, 44 to 412; 6 months. 412 to 414; prime mercantile paper, 4 to

on buying obviously influenced by re-rorts of unusually large sales as a result of recent price cuts. Steels improved on further seport of expanding mill operations, and the an-nouncement of a relatively small drop of 26,664 tons in the August unfilled tonnage of the United States Steel Cor-noration.

## PREPARATION DAY

Big Supply of Produce on Display This Morning in Bad Weather.

of the largest this fall, buying was at a standstill owing to the weather. A few grocers hurried around in the rain in the early hours, and made their purchases from trucks and wagons piled
high with fruit and vegetables. Retail
buying was practically negligible, and
likely that owing to weather condichases from trucks and wagons piled

high with fruit and vegetables. Retail buying was practically negligible, and the tarmers were hobing for otear skies for the late morning and afternoon. Potatoes dropped to see a bushel and \$1.25 per bag, with a stack demand. Creamery butter was firmer at 42c to 44c per lb, with darry prices a trifle stronger than they were. Tomato growers, anxious over the weather, were sching five baskets for \$1, when they could find any customers. Metons were plentiful as were peaches, grapes, pears and apples. There was a diversity of prices in all lines of produce, with a tendency to lower prices later in the day. Hay and oats have been scarce during the latter part of the week, ar quoted prices. The demand should be fairly brisk early next week, in the opinion of market officials.

Grain, per Bushel:
Bariey, per bu...... \$4 to 55

Grain, per Cwt:

Barley, per cwt. . . . 1 77

Buckwheat, per cwt. 1 38

Oats, old, per cwt. . 1 50

do, new per cwt. . 1 30

Rye, per cwt. . . . 1 30

Hay and Straw: Hay and Straw:
Hay per ton 20
Straw, per ton 8
Fruit Vegetables:
Apples, per basket.
do, per bu...
Beans, 11 qt basket.
Beets, per bunch.
Cauliflowers, per doz 1
Carrois, doz bunches.
Cabbages, per doz.

Caumineers, per doz.

Catrois, doz bunches.
Cabbages, per doz.
Cabbages, per doz.
Corn. per doz.

Hens, over 10 lbs...
do, over 5 lbs...
do, 4 to 5 lbs...
do under 5 lbs.
Broilers. over 4 lbs.
do, 3 to 4 lbs.
do, under 3 lbs.

Old tom and hen turkevs.....

YUKON PARCEL POST CLOSES OCTOBER FIRST

Parcel post will be suspended to the Yukon upon the close of navigation.

Yukon upon the close of navigation.

Why is it that this country sufficiently and so keenly to an advice received here today by Postmaster T. Duncan. Parcel post will be suspended, except for the offices Postmaster T. Duncan. Frarce: post will be suspended, except for the offices of Champagne, Carcross and White Horse. No parcel post for the Yukon, except the above places, will be ac-Matter for other points may be addressed to White Horse, and the addresses may arrange with the transportation companies operating between cepted after Sept. 22, says the bulletin. portation companies operating between Dawson and White Horse to convey parcels to destination.

Forty cars of prize stock in charge of a number of attendants passed hrough the city today over the Candidan Nacional lines en route from the Michigan State fair to New York The following is the Victory bond market as reported by Cochran. Hay of a number of attendants passed an. Hay of a number of attendants passed through the city today over the Candaian National lines en route from the Michigan State fair to New York state, where the thoroughbred animals will be shown at the fairs across, the border. The stock made the content of the content of

DEATH OF THOMAS DOW. The death occurred in this city yesterday of Thomas Dow, a resident 4.256 of Mitchell, in his 60th year. He was removed to this city for treat-4.550 ment at a local hospital two weeks ago. His remains were forwarded to Mitchell last night from the A. L. Oatman funeral home. Funeral and interment will take place in Mitchell

### this afternoon. PASSENGER AGENTS GO TO TORONTO CONVENTION

The members of the American asso

## **AMPUTATIONS' BODY** AT WESTERN FAIR WILL SEND DELEGATES

complete, every train arriving in London carrying either extra cars of live stock or express crates of single entries in hogs and sheep. It is hinted in the fair board office, this morning that judging the live stock this year is going to present diffi-culties for the officials which have

likely that owing to weather conditions it may be impossible to start until Sunday morning.

Some idea of the crowded conditions existing at the fair this fall can be seen in the fact that the officials have to offer the united service clubs the use of a tiny room in the upper story of the administration building as a headquartrs for lost kiddles.

If om this city. A. Watts will also attend, W. Moran will go from the strathroy and G. C. Haines from St. Thomas.

A special car will take the mentioner form this city. A. Watts will also attend, W. Moran will go from this city. A watts will also attend, W. Moran will go from this city. A watts will also attend, W. Moran will go from the strathroy and G. C. Haines from St. Thomas.

Thomas.

The headquarters will be at the New Marlborough hotel in Winnipeg.

The business of the convention will include a revision of the constitution

Judging Starts Today.

building as a headquartrs for lost kiddles.

Fire Chief Aitken was on hand bright and early today and inspected the exhibits with an eye to fire prevention. Fire-fighting equipment is housed on the grounds and in spite of the congested condition of the fair, the chief states that everything is in order and no danger from fire exists. The rearranging of the live stock barns and the substitution of concrete for wooden floors in these buildings has taken a load of worry off the shoulders of the fire department, for, apart from fires caused by careless smokers, the wooden floor careless smokers, the wooden floor stables have presented difficulties in the way of spontaneous combustion

from the accumulation of litter and filth below floors. Ticket Sale Good.

nave already outsold their quota.

Rain is the only drawback to the fair at present, every other factor concerning the staging of Canada's second largest annual show pointing to a success which, if continued, will create in Western Fair a rival of the National at Toronto.

tricts in the province. D. G. McKenzie, secretary of the Progressive organizascretary annual as the province of the province of the progressive secretary of the Progressive organizascretary organizascretary of the Progressive organizascretary of the Progressiv

Continued From Page One

There was a capacity audience to hear the Conservative leader. Prior to the meeting here Mr. Meighen was the guest of honor at a banquet under the auspices of the Conservative associations of Kingsville and South Gosfield. Here Mr. Meighen made a brief address in which he de-clared that Canada must adopt United States methods and raise her tariff. "If we don't do it we night just as well bid good-bye to our nationhood and slide right down into the gulf." Mr. Meighen declared. At the evening meeting Mr. Meighen said Canada needed a Meighen said Canada needed a change of government, but she needed more a change of policy. He nad today received a communication declaring that he (Mr. Meighen) had stated that he was in tavor of amalgamating Canada's two raflways.

Holds Graham Responsible. "I never said anything of the sort,"

fr Meighen declared, "But I know he continued. "I would cease these unnecessary expenditures. I would keep these railways as they are and make them pay. I would give the railways a chance. The railways a chance. The railways are chanced. The railways chance court, as means of securing better court, as m railways a chance. The railways can't have a chance if the country

hasn't had a chance."

The Conservative leader said that The Conservative leader said that Hon. George P. Graham, minister of railways and canals, complained that he was attacking Sir Henry Thornton. He was not particular about who he attacked, but as a matter of fact he had been attacking the money for foolish expenditures to the railway management. And for this Mr. Graham must be held more directly responsible because of his position as minister of railways and canals. Mr. Meighen again made reference Mr. Meighen again made reference to the Australian treaty, which was not in effect yet, but would be as soon as the government passed an order in council. "Then will come the invasion," he sclared. The Australian treaty

declared. The Australian treaty declared. The Canadian farmer. Australian meats, fruits, eggs, butter Australian meats invade the Cana-would be able to invade the Canadian market, while, under the terms of the treaty, Canadian farm ducts were practically barred from

On immigration, Mr. Meighen said that the United States did not put up the bars against Canadian-born citizens, but refused to allow immiway to the United States.

The Conservative leader told his audience what would happen to the tariff if the Conservatives were re-

PRIZE STOCK GOES THROUGH turned to power. "It will go right up turned to the American level and when the TO MICHIGAN STATE FAIR to the American wants his goods in here American wants his goods in here he'll pay the toll that he charges

Canadian industry. .

### PARTY OF MACCABEES TO PASS THROUGH CITY

The members of the Women's Benefit Association of the Maccabess will pass through Lendon tomorrow evening at 6 o'clock in a special Canadian National train. The canadian travelling through Canada en route to Port Huron to eastern states points.

MAY INSURE PARCELS.

Parceis posted in Canada for points in New Zealand by direct route may be insured after Oct. 1, according to be insured after Oct. It is a bulletin received here today by a bulletin received here today by a bulletin received. The rate of Postmaster T. Duncan. The rate of insurance is 12 cents for insurance insurance is 12 cents for adding \$50, and 30 cents for not exceeding \$50, and 30 cents for insurance exceeding \$50 and less than

RAW SUGAR Reported for The Advertiser by W. G. Coles & Co., Bank of Toronto Bldg. New York. Sept. 11.—Raw sugar ad-vanced to 2%c per lb.

London District Names Four to Attend Convention in Winnipeg.

Four delegates from London district will attend the annual dominion convention of the amputations assoconvention of the amputations asso-ciations of the great war at Winni-peg, beginning Monday, Sept. 21. The sessions will last two weeks. V. A. Burt, head of the Loudon branch of the Fragments from France, will be the official delegate from this city. A Watts will also from this city. A. Watts will go attend. W. Moran will go

# CAMPAIGN WEDNESDAY

Canadian Press Despatch Winnipeg, Sept. 12.—It is indicated that Robert Forke, Progressive leader, for the fair is proving very satisfactory, and although no definite figures are available as yet, officials state that some distributors of the state that state the state are available as yet, officials state toba delegates are meeting on that date toba some distributors of the tickets tricts in the province. D. G. McKenzie.

> Winnipeg Progressives plan to hold a separate meeting in connection with the provincial gathering, and plans are being made to place two Progressive candidates in Winnipes.
>
> The Manitoba Free Press speculates

> as to the possibility of a provincial election immediately following the federal election. Resignations from the provincial house to enter the federal field make it appear as though Premier Bracken would face a legislature short half a dozen members, in the opinion

hair a dozen members, in the opinion of this paper.

Lansdowne, Turtle Mountain, Portage la Prairie and two Winnipes seats are mentioned as possible vacancies resulting directly from the federal elections.

RAILMEN GO TO MONTREAL. More than 150 delegates of the street nd electric railway employees organipass through London night over the Canadian National lines from Chicago to Montreal. The members will attend a convention in that city. The train goes through here at

NEW YORK JUDGE FAFVORS ABOLITION OF EXECUTIONS New York, Sept. 12 .- Abolition of

capital punishment and board were advocated by Judge Fran-cis X. Mancuso, of general sessions

## NEW LOAN of the Dominion of Canada

We will be pleased to givefull particulars and to accept subscriptions for the New Loan at

301 Royal Bank Chambers London or by telephone, 219

Dominien of Canada 41/2% Ronds. Due September 1st, 1940. Denominations: \$1,000, \$500 and \$100. Coupons attached. Registrotton if desired. Price 97% and accrued interest, yielding over 4%%.

### DOMINION SECURITIES CORPORATION LIMITED

E. R. WOOD, President Head Office: TORONTO 2 26 King St. E. LONDON 301 ROYAL BANK CHAMBERS H. I. SMITH

Dominion of Canada Bonds

## W. A. Mackenzie & Co.

Invite you to send your order to them for the new Bonds of the Dominion of Canada. Telegraph or telephone it collect.

Prompt and careful attention will be given to all orders.

Price: 97.25 and Interest, Yielding over 4.75

\$100, \$500, \$1,000

Mackenzie & Co.

217 Bay Street, Toronto

# To Investors of

Moderate Amounts

The very fact that you may have only a moderate amount to invest, should make you doubly cautious in your choice of security.

The supreme security is a Dominion of Canada Bond and the interest -4.75% - in the present issue of Dominion of Canada Bonds, is particularly attractive in view of present money market conditions.

## Dominion of Canada

Fifteen Year 41/2% Bonds-Due September 1, 1940

Denominations: \$100, \$500 and \$1,000 Price: 97.25 and interest, yielding over 4.75%

Orders may be telegraphed or telephoned (collect) through your usual bond dealer or through any branch of any chartered bank in Canada.