

discount, or to enter into any Banking operation whatsoever, or to underwrite, or make as underwriters, any Policy or Policies of Insurance against loss by fire, or on any Marine Risk, or upon any life or lives.

VIII. *And be it enacted*, That the word "Property," as used in this Act, shall apply to and include, and be held and taken to comprehend, any Lands, Tenements or Hereditaments, Mines, Minerals, Seams or Veins of Ores, Minerals, or Mineral Substances, Goods, Chattels, Property, real or personal, whatsoever; and wherever words are used in this Act, importing the singular number only, such words shall extend and be applied to several persons and things as well as one person and thing, except when the nature of the provisions on the context shall exclude such construction.

Construction
of certain
words

And whereas, it is necessary to facilitate the conveyance of Real Estate by the Corporation hereby established:

IX. *Be it enacted*, That it shall and may be lawful for the said Corporation, by any power or powers of Attorney, under the Seal of the said Corporation, to appoint an Attorney or Attornies in this Province, with power and authority to sell, convey and dispose of, any Lands, Tenements or Hereditaments, within this Province, which are now, or by virtue of this Act, shall be or become vested in the said Corporation; and any Deed or Conveyance made or executed by, and in the name of, the said Corporation, by any Attorney or Attornies so to be appointed, shall be good, valid and sufficient, to convey and assure the right, estate or interest, of the said Corporation, of and in the Lands, Tenements or Hereditaments, described in the said Deed or Conveyance to the extent therein specified, and be of the same force and effect, to all intents and purposes, as if made under the Seal of the said Corporation, notwithstanding the said Seal may not be affixed thereto: *Provided always*, that such Deed or Conveyance be signed in the name of the said Corporation, by its Attorney or Attornies so appointed, and be under Seal.

Conveyance of
Real Estate
how to be
made

And whereas, it is also necessary to enable the said Corporation to make Agreements and Contracts by their Attorney or Attornies, not under Seal, and to indorse and negotiate Bills of Exchange and Promissory Notes:

Proviso

X. *Be it enacted*, That it shall and may be lawful for the said Corporation, by any Power or Powers of Attorney, under the Seal of the said Corporation, to appoint any Attorney or Attornies in this Province, for or on behalf, and in the name of, the said Corporation, to make any particular or specific Contract or Agreement whatsoever, or to make, draw, indorse or negotiate, any specific Note or Bill of Exchange, or generally, to conduct and manage all or any such business, and to make any Contract or Agreement, or to make, draw, indorse or negotiate, any Note or Bill of Exchange.

May make
Contract, &c.
by Attorney

XI. *And be it enacted*, That any Contract, Agreement or Security, made in the name of the said Corporation, by any such Attorney or Attornies, or any Promissory Note or Bill of Exchange, made, drawn and endorsed, in the name of the said Corporation, by any such Attorney or Attornies, within the scope of his or their power of Attorney, shall be valid and binding on the said Corporation to all intents and purposes; and such Corporation shall be liable, in any Action or Suit at Law or in Equity upon the same, notwithstanding the same may be or be deemed a Parol Contract only.

Contract so
made binding
after parol

XII. *Provided always, and be it enacted*, That every Power of Attorney hereinbefore referred to, before it is acted upon, shall be registered at the office of the Registrar of Deeds at Halifax, in the Books of Registry there; and whenever any Deed or Conveyance of Lands, Tenements or Hereditaments, shall be made or executed under any such Power of Attorney, such Power of Attorney shall also be registered in the County wherein such Deed or Conveyance, by Law, is required to be registered.

Power of At-
torney to be
recorded

XIII. *And be it enacted*, That this Act shall continue and be in force for twenty-five years, and from thence to the end of the then next Session of the General Assembly.

Continuation
of Act

XIV. *Provided always, and be it enacted*, That nothing in this Act contained shall be of any force or effect until Her Majesty's assent shall be signified thereto.

Suspending
clause