

true if it never began to run, though in *N. E. F. M. Ins. Co. vs. Schetler* it does not appear that it attached until after the removal of the store.

**TRANSFER OF POLICIES.**—This suit was on a policy of insurance, issued to Margaret Mann, covering a stock of millinery goods in store. The plaintiff avers that before the expiration of the policy the defendant consented, in writing, to the transfer of the policy by Margaret Mann to him. It appeared, further, that Mrs. Mann had removed her entire stock, and that the plaintiff put in a new stock of the same description of goods. The Supreme Court of Missouri, was of opinion, upon principle that the only identity of the subject of the insurance contemplated by a time policy upon a stock of goods in a store is that that it should be a stock of the same kind of goods owned by the insured in that store; that the removal of one stock by the insured, and replacing it by another of the same kind does not change the subject of insurance within the meaning of the policy; and that when defendant consented to the assignment to the plaintiff in this case, it must be taken to have consented to his stock of millinery and fancy goods in that store being covered by the policy in the same manner and to the same extent as a like stock of goods would have been covered if there had been no assignment. Under such a policy the change of goods is expected, and even the entire change, as in the present case, is not a material circumstance for the defendant to know.

—A case of *Allingham vs. The Liverpool and London and Globe Insurance Company* in which it was sought to recover \$800 on a mill, was lately tried in St. John, N. B., and decided in favor of the defendants. The grounds of defense were found and false swearing.

### Commercial.

As will be seen by a report elsewhere, the Corn Exchange Association have adopted a memorial to the Dominion Parliament, asking for the imposition of a duty on flour. We do not see that the advocates of this change in our tariff make out any better case than can easily be made out for other interests; and were the Government to grant the prayer of the petition, it would find itself committed to a protective policy which would have to be extended to a large number of articles. Our commercial position is, at present, somewhat anomalous, and the whole question is worthy of a careful review at this stage.

Delegates have been appointed by the shareholders of the Royal Canadian Bank, in several of the country towns, to attend a meeting to be held in this city on the 25th instant, as specified by an advertisement in another column.

The crops are generally reported as making good progress. The weather has, however, been too wet and cold. By the way, there are accounts of damage by grubs in some places, but we believe their devastations have, so far, been limited.

The Insolvency Bill finally passed the House of Commons on Tuesday, having received several amendments at the third reading.

The annual meeting of the Toronto and Nipissing Railway is called for the 20th of July, as advertised elsewhere, for the election of officers. The subscriptions on the stock books now amount to \$174,200.

### Toronto Market.

There is no improvement in the tone of business whatever. A wholesale merchant remarked to our reporter, in this way; "There are so many shaking the bankrupt law in our face that we scarcely care to do business at all, and we positively refuse to sell to any body, until we have satisfied ourselves by enquiry as to his antecedents, his financial

standing, and indeed until we know all about him; it is only throwing away our goods to sell the w in any other way just now. Some look for an improvement in the fall, but we are not so sure about that." We give this as an instance of the tone in which the present position of trade is discussed every day. For ourselves, we do not take so gloomy a view of the situation. Credits have been granted so recklessly in the past, that the reaction is severe and sorely trying. We feel confident that the fall business will happily dissappoint very many.

**GROCERIES.**—Prices remain very steady; sugars are easier at quotations.

**PRODUCE.**—*Wheat.*—Receipts 16,000 bush.; stock in store on the 14th, 75,060 bush. The market is dull and tends downward under advices of a decline in England, and continued favorable reports of the crops from all quarters. Spring is nominal, at 92c. and fall at 95c. f.o.b. *Oats.*—Receipts 1,800 bush.; stock on the 14th, 17,133 bush.; market dull with sales of 1,000 bush. at 50c., and two cars at 51c on Northern Railway track. *Barley.*—No receipts nor stocks; good car lots would bring 85 to 90c. *Peas.*—No receipts, stock on the 14th, 12,764 bush.; 2 cars sold at 56c f.o.b. *Corn.*—Sellers at 60c. by the carload.

**FLOUR.**—Receipts 1,100 brls. and 1,120 last week. Stock in store on the 14th 5,587 brls. No. 1 Superfine is weak at \$4, several lots sold at that price; 800 brls. of Spring wheat extra brought \$4.10 f.o.b. and 100 brls. sold at \$4.05 in store; a lot of choice fancy, of a particular brand, sold at Malton for \$4.30. Nothing doing in other grades. *Meal* unchanged.

**PROVISIONS.**—There is really nothing doing in a wholesale way. *Butter,* in the absence of demand is flat and nominal. *Eggs.*—There is a fair supply and some business doing at quotations. *Cutmeats,* nominal.

**WOOL.**—There is an active demand for wool and the receipts were pretty good; good fleece now brings 35c. readily, being an advance of 3c. on the quotations of last week.

**HIDES AND SKINS.**—The market is very dull without any decline in prices.

**FREIGHTS.**—There is very little doing with vessels and rates are unchanged.

The following are the Grand Trunk Railway Company's summer rates from Toronto to the undermentioned stations, which came into force on the 19th ult.:—Flour to all Stations from Belleville to Lynn, inclusive 25c; grain, per 100 lbs., 13c; flour to Prescott, 30c; grain 15c; flour to all stations between Island Pond and Portland, inclusive, 75c; grain, 38c; flour to Boston, 80c, gold; grain 40c; flour to Halifax, 90c; flour to St. John, 85c.

### Protective Duties.

A petition was laid before the Corn Exchange Association of this city, on Tuesday, which sets forth that the free admission into Canada of the raw and manufactured agricultural products of the United States, is a material injury to the agricultural and milling interests of the Dominion, for which no corresponding advantage is given by the United States; and that whenever the American markets are overstocked, our markets become at once over-crowded with their surplus, and the trade is deranged, and we are made to suffer from all the evils that a fluctuating currency imposes on the people of the States; that the free admission of American products into this country, while the States have levied a duty on our products going into that country, is a sufficient proof of our desire for free commercial relations; that in the face of this action, the American Government give us no reason to expect a renewal of the treaty, and that therefore the producing and manufacturing interests of this country ought to be protected, at least, until reciprocal relations with the United States are renewed on equitable terms.

A motion for the adoption of the memorial was moved by Mr. Jas. Brown, Jr., and seconded by Mr. W. H. Howland; both of these gentlemen supported the motion with a speech.

Mr. Jas. G. Worts, moved an amendment, seconded by Mr. Rolph, which was lost; another amendment was also moved which shared the same fate, and so the memorial was adopted.

### Demerara Sugar Market.

The following is from Sandbach, Parker & Co.'s Market Report, dated Georgetown, Demerara, 8th May, 1869:—

**SUGAR.**—Very little has been offered for sale during the past fortnight. In many districts the want of water for navigation purposes, has been the retarding cause why so little produce has been made, in others, the Canes owing to the drought are so backward, the planters prefer giving them the benefit of the coming wet season to cutting it at present; all lots have been readily taken up at full rates, and a larger business would have been done if Sugar had been more plentiful; for the first four months of this year the shipments to America were double that what they were during the same time last season; from now until October Sugars will be very scarce, and although in this Colony we have not suffered to the same extent from the absence of rain, as some of the Islands, yet we estimate that with an increase acreage under cultivation, the Crop will be fully twenty-five thousand hogsheads short of last year's total.

**MOLASSES.**—There has been an active demand, and full prices realized for all good samples offered, Muscovadoes of the higher grades have realized better prices than Vacuum Pan owing to the competition for the British Provinces, the inhabitants of these localities preferring Muscovado to Vacuum Pan.

**RUM.**—Very little doing, holders prefer shipping to accepting the rates offered here, we have not heard of a single transaction of consequence.

**SUGARS** (package included) sold by 100 lbs. Dutch, 10 per cent. tare.

|                             |              |
|-----------------------------|--------------|
| Muscovadoes, equal to No. 8 |              |
| Dutch Standard \$4.00       | per 100 lbs. |
| No. 10 do.                  | \$4.50       |
| " 12 do.                    | \$5.25       |
| Vacuum Pan No. 12 do.       | \$6.50       |
| " " 14 do.                  | 7.00         |
| " " 16 do.                  | 7.40         |
| " " 17 do.                  | 7.60         |
| " " 18 do.                  | 7.80         |

In hhds. of about 1800 lbs. each.

**MOLASSES** (package included, sold by Imperial gallon.)—

|                                                                                                  |                      |
|--------------------------------------------------------------------------------------------------|----------------------|
| Muscovado, from 22 @ 36 cents, as to color and density                                           | In puns of 100 gals. |
| Vacuum Pan from 25 @ 38 cents, as to color and density                                           |                      |
| RUM (colored, package included, sold by Imperial gal. from 35 per cent, @ 38 overproof 40 cents. | Ditto.               |
| From 38 per cent. @ 40 overproof, 45 cents.                                                      |                      |

### Halifax Market.

**BREADSTUFFS.**—June 8.—We note no change in Flours during the past week. The receipts via G. T. have been light, and stocks are considerably reduced, awaiting the arrival of the Gulf Boats. Supers continue in good demand at quotations. No. 2 are active (at high rates comparatively) without stocks. Fancy in request at quotations. Strong Bakers is much sought with light stocks.

IMPORTS from January 1st to June 8th, 1868 and 1869:

|              |                 |
|--------------|-----------------|
| Bbls. Flour. | Bbls. Cornmeal. |
| 1869.....    | 68,878          |
| 1868.....    | 77,006          |
|              | 13,050          |
|              | 25,401          |

**WEST INDIA PRODUCE.**—Sugar and Molasses continue dull with feeling in favor of buyer. Transactions continue in retail way, and though no great concession has been made the tendency continues downward. Rum is in good demand with light stocks.

**EXCHANGE.**—Bank Drafts, London, 60 days at 12½ per cent. Montreal sight 3½ per cent. St. John, N. B. 3 per cent. premium.—R. C. Hamilton & Co.'s Circular.