

Canada's Mining Industry

Air Service for Mining Camps

Project to Use Airplanes to Serve Isolated Mining and Lumbering Camps—Court of Appeal Decides Case of Bailey Cobalt Mines—Discovery at Temiskaming Mine

Toronto, Jan. 23—Air lines in the north country are a possibility and a move has already been made in that direction. The noted Canadian air-men Messrs. Bishop and Barker, through Captain Salter, have asked the Temiskaming Board of Trade of New Liskeard to use its influence for the establishment of an airplane service to serve the mining and lumbering industries in that district and the board's annual meeting endorsed the project. It is recognized that an airplane service designed to serve the points off the railroads would be a great boom to miners and lumbermen and it is likely that before long the proposition will take concrete form. The necessity for Hydro power and a trunk line together with the extension of the Nipissing Central Railway were placed before the meeting as requisites in the district.

A new discovery of silver is reported to have been made in Concession 1, lot 4, in the township of Cane, in the Elk Lake district. It is stated that the vein is about two feet in width and contains considerable cobalt and fair silver values. The rock formation is diabase and the claim is owned by Elk Lake prospectors.

By the end of the present month it is expected that a shaft on the Miller Independence, which has reached a depth of 452 feet, will be completed and timbered to the 500-foot level. It is planned to cut a large working station at the 5th level, preparatory to carrying out the proposed lateral operations. The shaft is located some little distance south from the main ore body, the latter of which is dipping south the shaft being located in what is considered a central point. In the meantime, now that the electric power plant is soon to be brought into commission, preparations will be made to resume development in the so-called "D" shaft, in which rich tellurides were found last year. February 5th is set for the annual meeting of the company in Dayton.

The Kennedy-Boston property is continuing its development work with good results. At a depth of 70 feet the vein is stated to have widened out considerably, the vein and the altered rock accompanying it having increased to close to four feet in width. Samples recently taken out are said to be excellent, containing considerable coarse gold. The shaft is being continued to the 100-foot level where lateral work will be undertaken.

The Court of Appeal in Toronto has decided that the offer made by A. J. Young to the liquidators of Bailey Cobalt Mines, Limited, wherein he agreed to purchase the Bailey Mine and all its assets and to form a new company to be known as the Bailey Silver Mines, Limited, with a capital stock of \$1,250,000 shall be accepted. As a consequence of the decision of the court the new company will take over the Bailey mine and its assets, together with the Northern Customs concentrator Mill at Cobalt and start operations with \$50,000 cash in the treasury. A. J. Young, President of the Northern Customs Concentrators Company will manage the new concern. The Northern Customs Mill, which will be purchased and owned by the new company, is working to capacity

at the present time, it is said, and has an earning capacity of \$90,000 a year. It is understood that the Bailey Mine has a considerable amount of ore available for shipment and a report made for the Bailey committee during the delivered by Mr. Justice Middleton concerning litigation, estimated the silver available at some 400,000 ounces. It is expected that the Bailey mine will be opened and under operation within the next thirty days. The opinion of the court the offer made by A. J. Young, says, among other things:

"In substance it (the Young offer) provides for the turning over of all the assets to the new company; this company will pay the creditors in full the largest creditor limiting his claim to a fixed amount; shares of the new company will then be given to the shareholders of this company (the Bailey company). The creditors welcome the offer as it procures for them payment in full when they expected a loss; the shareholders—save a few represented by Mr. Laidlaw—are anxious to accept, for in this they see their only chance to obtain anything."

Discoveries of importance were made at depth during the past two months in the Temiskaming mine and an examination by an engineer is said to show a much larger tonnage of good grade ore in sight than at any time during the past two years. Development work on the 500-foot level and below has met with success as a result of which a very rich car of ore is being assembled and is about to be despatched.

An interesting development in connection with the work at the Boston-McCrea mine in the recent discovery of a new vein some 30 feet north from and paralleling the vein on which the shaft was sunk. This new vein, where opened out on surface, is stated to be upwards of ten feet in width and carries gold values of \$8 to the ton. It is planned to open up the vein as quickly as possible. The Boston-McCrea has also purchased a claim in the Kirkland Lake district, situated at the end of Gull Lake and known as No. 6940 development work upon which is now in progress.

A record shipment from the Cobalt camp was made a week ago when the Mining Corporation of Canada sent out 221 bars of silver valued at over \$300,000 at the present rate for silver. The consignment contained 221,573.01 fine ounces.

It is stated that the Argonaut Gold, Limited, a Montreal company, which was formed a few months ago to take over and develop the old Huronia mine at Beaverhouse Lake, in the Larder Lake district, is considering extensive plans in connection with the treatment of its ore. At the time the property was taken over, the mine was equipped with a small mill, consisting of 15 stamps. The plant has now been in operation for a time in an experimental way and a small amount of gold has been produced. The Argonaut owns upwards of 400 acres. J. W. Morrison is mine superintendent with E. W. Asselstine as mine captain and John E. Hardman as consulting engineer.

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