

# COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JANUARY, 1917.

(Compiled by The Chronicle.)

	Jan. 31, 1917.	Dec. 30, 1916.	Jan. 31, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
<b>Assets.</b>						
Specie	\$ 69,121,450	\$ 71,172,169	\$ 69,553,888	-\$ 2,050,719	+\$ 1,558,278	-\$ 432,438
Dominion Notes	143,499,253	124,750,241	151,950,407	+ 18,749,012	+ 6,402,537	+ 8,451,154
Deposit in Central Gold Reserves	32,050,000	43,700,000	11,860,000	- 11,650,000	- 5,500,000	+ 20,190,000
Notes of other Banks	14,354,638	19,701,834	14,199,675	- 5,347,196	- 903,162	+ 154,963
Cheques on other Banks	63,918,116	76,835,728	48,977,334	- 12,917,612	- 14,831,549	+ 14,940,782
Deposit to secure Note issues	6,864,046	6,861,475	6,777,700	+ 2,571	+ 2,495	+ 86,346
Deposits with and balances due other Banks in Canada	4,720,765	6,090,068	11,341,619	- 1,369,303	- 3,794,542	- 6,620,854
Due from Banks, etc., in U.K.	30,238,719	25,972,563	27,704,937	+ 4,266,156	- 950,563	+ 2,533,782
Due from Banks, etc., elsewhere	51,669,106	50,448,693	68,883,948	+ 1,220,413	+ 5,259,746	+ 17,214,842
Dom. and Prov. Securities	63,697,347	31,092,081	30,098,441	+ 32,605,266	+ 14,350,816	+ 33,598,906
Can. Mun. For. Pub. Securities	163,299,724	167,578,788	41,746,948	- 4,279,064	+ 1,768,762	+ 121,552,776
Rlwy. & other Bonds & Stocks	61,304,541	64,107,540	67,695,848	- 2,802,999	+ 927,012	+ 6,391,307
Total Securities held	288,301,612	262,778,409	139,541,237	+ 25,503,203	+ 17,046,010	+ 148,760,375
Call Loans in Canada	79,737,064	82,569,983	82,584,659	- 2,832,919	+ 1,643,496	+ 2,847,595
Call Loans outside Canada	155,547,476	173,878,134	134,248,552	- 18,330,658	- 2,909,317	+ 21,298,924
Total Call and Short Loans	235,284,540	256,448,117	216,833,211	- 21,163,577	- 4,552,813	+ 18,451,329
Current Loans and Discounts in Canada	806,479,147	820,378,557	758,500,492	- 13,899,410	- 17,017,455	+ 47,978,655
Current Loans and Discounts outside	85,989,511	76,396,720	61,986,845	+ 9,592,791	+ 3,507,106	+ 24,002,666
Total Current Loans & Discounts	892,468,658	896,775,277	820,487,337	- 4,306,619	- 13,510,349	+ 71,981,321
Loans to Dominion Government		3,970,000	11,847,268	- 3,970,000	+ 1,667,627	+ 11,847,268
Loans to Provincial Governments	867,538	1,967,743	3,231,040	- 1,100,205	+ 2,230,513	+ 2,363,502
Loans to Cities, Towns, etc.	24,487,273	24,056,797	32,015,371	+ 430,476	+ 1,137,343	+ 7,528,098
Bank Premises	49,317,635	49,788,940	48,728,110	- 471,305	- 233,587	+ 589,525
TOTAL ASSETS	1,933,516,347	1,948,044,256	1,710,734,153	- 14,527,909	- 27,258,091	+ 222,782,194
<b>Liabilities.</b>						
Notes in Circulation	\$ 133,358,187	\$ 148,785,287	\$ 111,029,572	-\$ 15,427,100	-\$ 11,170,010	+\$ 22,328,615
Due to Dominion Government	33,090,492	24,639,227	65,436,384	+ 8,451,265	+ 36,989,835	- 32,345,892
Due to Provincial Governments	21,951,499	18,370,320	23,372,710	+ 3,581,179	+ 4,702,393	- 1,421,211
Deposits in Canada, payable on demand	427,308,526	458,208,417	387,002,926	- 30,899,891	- 36,687,458	+ 40,305,600
Deposits in Canada, payable after notice	864,163,344	845,006,717	714,264,486	+ 19,156,627	- 6,725,781	+ 149,898,858
Total Deposits of Public in Can.	1,291,471,870	1,303,215,134	1,101,267,412	- 11,743,264	- 43,413,239	+ 190,204,458
Deposits elsewhere than in Canada	159,494,048	162,860,614	120,534,966	- 3,366,566	- 14,115,217	+ 38,959,082
Total deposits, other than Govt.	1,450,965,918	1,466,075,748	1,221,802,378	- 15,109,830	- 57,528,456	+ 229,163,540
Deposits & Bal., other Can. Bks.	6,740,555	8,937,287	14,023,819	- 2,196,732	+ 3,906,524	+ 7,283,264
Due to Bks. & Correspts. in U.K.	1,717,651	3,791,895	3,548,234	- 2,074,244	- 885,677	+ 1,830,583
Due to Banks & Correspts. else- where	19,332,968	17,595,054	15,053,784	+ 1,737,914	+ 4,253,624	+ 4,279,184
Due to Imperial Government						
TOTAL LIABILITIES	1,691,037,174	1,706,948,568	1,470,787,653	- 15,911,394	- 28,496,037	+ 220,249,521
<b>Capital, etc.</b>						
Capital paid up	\$111,545,874	\$113,346,341	\$113,989,854	-\$ 1,800,467	+ \$ 2,377	-\$ 2,443,980
Reserve Fund	113,337,875	113,383,343	112,457,333	- 45,468		+ 880,542
Loans to Directors & their Firms	8,073,660	8,495,210	8,569,384	- 421,550	- 14,823	- 495,724
Greatest Circulation in Month	149,425,864	161,599,987	123,224,868	- 12,174,123	- 9,455,376	+ 26,200,996

## WHAT GREAT BRITAIN GETS FROM TAXES.

The present extent to which Great Britain is financing the war by current taxation may be appreciated by a glance at the weekly returns. In the single week ended January 20, the British Government's expenditures were 230 million dollars. Of this amount, 110 millions were raised by taxation, and 105 millions were borrowed, leaving the Exchequer balances 15 millions lower. Of the taxes, 52 millions were raised by property and income tax, 25 millions by excess profits duty, 20 millions by customs and excise, and 5 millions by post-office receipts.

The Bank of England continues its official rate of discount at 5 per cent.

## HOME NEWS FROM ABROAD.

### COURT CIRCULAR.

Buckingham Palace, Feb. 10.

The following officers had the honour of being received by His Majesty, when the King invested them with the Insignia of Companions of the Orders into which they have been admitted:—

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The Distinguished Service Order—Major Sydney Morrissey, Canadian Infantry.

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The many friends and admirers of this gallant Montreal officer, Major Morrissey, will be pleased with this item of news, taken from the London Times of February 12.