THE TRADERS BANK OF CANADA

Proceedings of the Twenty-Sixth Annual General Meeting

The twenty-sixth Annual Meeting was held at noon on Tuesday, the 24th of January, 1911.

The following Directors and others were present, namely:— A. H. Brown, Wm. Stewart, E. Galley, Edwin J. Thorpe, Jas. Linton, Rev. Wm. Cooper, N. E. Soule, Andrew Semple, Geo. Le Riche, Rev. J. S. Williamson, S. Dillon Mills, Jas. Burnside, jun., H. L. Lovering, M. Garvin, J. K. Niven, Jas. Anthony, A. M. Scott, Dr. Carrique, E. Dickinson, jun., Julius A. Halbhaus, L. Bauer, H. L. Playtner, R. L. McIntyre, T. J. S. Skinner, Harry G. Horton, G. Tice Bastedo, Dr. Jas. Wallace, Geo. Watson, C. D. McLeod, Dr. J. F. Overholt, Jos. E. Baillie, Gideon Grant, P. A. Vale, F. J. Winton, A. G. Knowles, E. C. Jackson, E. E. Newman, A. B. Ord, R. H. Harvey, J. A. Laird, W. G. G. Turnbull, Geo. Mair, E. W. Bain, H. S. Strathy, C. D. Warren, Hon. J. R. Stratton, E. F. B. Johnston, K.C., C. Kloepfer, W. J. Sheppard, Misses E. and L. Hedges, George F. Hedges, Mrs. G. F. Hedges.

The President, Mr. C. D. Warren, took the chair, and appointed the General Manager to act as Secretary of the meeting.

On motion Messrs. George Le Riche and Edward Galley were appointed scrutineers.

The General Manager then read the following Statement:

Statement of the result of the business of the Bank for the twelve months ending 31st December, 1910:

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to	$ 524,351.39
Balance at credit of Profit and Loss last year	102,443.40
	$ 626,794.79

Appropriated as follows, viz.:—

Dividend No. 56, quarterly, at the rate of 8 p.c. per annum	87,090.00
Dividend No. 57, quarterly, at the rate of 8 p.c. per annum	87,090.00
Dividend No. 58, quarterly, at the rate of 8 p.c. per annum	87,090.00
Dividend No. 59, quarterly, at the rate of 8 p.c. per annum	87,090.00
Transferred to Rest Account	100,000.00
Written off Bank furniture and safes	15,000.00
Transferred to Officers' Guarantee Fund	5,000.00
Transferred to Officers' Pension Fund	5,000.00
Balance at credit of Profit and Loss, new account	153,434.79
	$ 626,794.79

GENERAL STATEMENT—31st December, 1910

ASSETS.

Gold and silver coin current	$ 487,750.57		
Dominion Government Demand Notes	3,843,353.00	$ 4,331,103.57	
Notes of and checks on other Banks		2,020,936.82	
Balance due from other Banks		291,070.56	
Balance due from Foreign Agents		1,154,912.70	
Dominion and Provincial Government Securities		561,569.37	
Railway and other Bonds, Debentures and Stocks		1,726,172.48	
Call and Short Loans on Stocks, Bonds and other Securities		1,445,605.24	
Call and Short Loans on Stocks, Bonds and other Securities in United States		200,000.00	$11,731,370.74
Bills discounted current		$32,810,351.82	
Notes discounted overdue (estimated loss provided for)		74,608.75	
Loans to other Banks, secured		7,250.77	
Deposit with Dominion Government for security of general Bank Note circulation		167,374.13	
Real Estate, the property of the Bank (other than the Bank premises)		3,509.05	
Mortgages on Real Estate sold by the Bank		24,500.00	
Bank Premises		2,093,332.22	
Bank furniture, safes, etc.		240,439.41	35,421,366.15
			$47,152,736.89

LIABILITIES.

Capital Stock paid up		$ 4,354,500.00	
Rest Account		2,300,000.00	
Dividend No. 59, payable 3rd January		87,090.00	
Former Dividends unpaid		602.52	
Interest accrued on deposit receipts		4,351.85	
Balance of profits carried forward		153,434.79	6,899,979.16
Notes of the Bank in circulation		$ 3,790,080.00	
Deposits bearing interest, including interest, accrued to date	$29,077,697.41		
Deposits not bearing interest	7,000,137.18	36,077,834.59	
Balance due to other Banks in Canada		20,786.14	
Balance due to Foreign Agents		364,057.00	40,252,757.73
			$47,152,736.89

STUART STRATHY, General Manager.

(Continued on following pages).