

Stock Exchange Notes

Montreal, December 29, 1910.

Owing to the Christmas Holidays, the Exchange was only open four days and the sessions were unimportant for the most part, although a fair business was transacted. Detroit Railway was again the feature and the sales involved over 5,900 shares. The price held well at the higher level recently established, fluctuating between 68 and 70 throughout the week and closing with 69 bid. Ogilvie Common jumped into prominence during the past few days and on buying of some 1,600 shares, advanced 6 points to 130. Cement Common was also in good demand and over 2,100 shares changed hands. Lake of the Woods Common gained 5 3-4 points on sales of some 1,500 shares. Montreal Street Railway is down another 1 1-2 points to 217 1-2 bid. Crown Reserve will sell ex-dividend to-morrow and closed unchanged with 2.68 bid. The Bank of England rate remains the same.

MONEY AND EXCHANGE RATES.

	Today	Last week.	A Year Ago
Call money in Montreal....	54 6/8 %	54 6/8 %	5 %
" " in Toronto....	54 6/8 %	54 6/8 %	5 %
" " in New York....	34 %	34 %	5 1/2 %
" " in London....	3 1/4 %	3 %	4 1/2 %
Bank of England rate....	4 1/2 %	4 1/2 %	4 1/2 %
Consols.....	79 1/8	79 1/8	82 1/2
Demand Sterling.....	9 1/4	9 1/4	9 1/2
Sixty days' sight Sterling..	8 1/4	8 1/4	9

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Market	Bank	Market	Bank
Paris.....	2 1/2	2 1/2	2 1/2
Berlin.....	4 1/2	4 1/2	4 1/2
Amsterdam.....	3 1/2	3 1/2	3 1/2
Vienna.....	4 1/2	4 1/2	4 1/2
Brussels.....	4 1/2	4 1/2	4 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Dec. 22, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	115	193 x.D.	194 1/2 x.D.	+ 1 1/2
"Soo" Common.....	42	130 1/2	129 1/2	- 1
Detroit United.....	5,915	68 1/2	69	+ 1/2
Duluth Superior.....	..	78 x.D.	77 1/2 x.D.	- 1/2
Halifax Tram.....	..	129 1/2 x.D.	129 1/2 x.D.	..
Illinois Preferred.....	67	90 x.D.	90 x.D.	..
Montreal Street.....	332	219	217 1/2	- 1 1/2
Quebec Ry.....	520	59 1/2	59	- 1/2
Toronto Railway.....	25	122 x.D.	122 x.D.	..
Twin City.....	108	108 x.D.	107 1/2 x.D.	- 1/2
Richelieu & Ontario.....	46	90 1/2	90 1/2	..
Amal. Asbestos.....	..	10	10 1/2	+ 1/2
Amal. Asbestos Pref.....	..	..	..	..
Can. Cement Com.....	2,140	23 1/2	23 1/2	..
Can. Cement Pfd.....	512	86 1/2	87	+ 1/2
Can. Con. Rubber Com.....	..	94	93 x.D.	- 1
Can. Con. Rubber Pfd.....	..	..	.. x.D.	..
Dom. Iron Preferred.....	170	..	.. x.D.	..
Dom. Iron Bonds.....	\$1,000	95 1/2	95	- 1/2
Dom. Steel Corp.....	605	61 x.D.	60 x.D.	- 1
Lake of the Woods Com.....	1,495	134	139 1/2	+ 5 1/2
Mackay Common.....	..	90 x.D.	89 x.D.	- 1
Mackay Preferred.....	..	74 x.D.	74 x.D.	..
Mexican Power.....	50	85 1/2	85 1/2	..
Montreal Power.....	607	137 1/2	138 1/2	+ 1
Nova Scotia Steel Com.....	327	85	86	+ 1
Ogilvie Com.....	1,630	124 x.D.	130 x.D.	+ 6
Rio Light and Power.....	325	101 1/2	102 1/2	+ 1
Shawinigan.....	381	107 1/2	107 1/2	..
Can. Converters.....	59	39 1/2	39 1/2	..
Dom. Textile Com.....	..	61 x.D.	61 1/2 x.D.	+ 1/2
Dom. Textile Preferred.....	45	98	98 1/2	+ 1/2
Montreal Cotton.....	..	128	128	..
Permans Common.....	159	83 1/2	83 1/2	+ 1/2
Permans Preferred.....	..	83	83	..
Crown Reserve.....	3,965	2.68	2.68	..

Bank Statements.

BANK OF ENGLAND.

	Yesterday	December 22, 1910	December 30, 1909
Coin & Bullion.....	£31,165,000	£32,673,000	£31,830,400
Res. to Pub.....	21,195,000	22,670,000	22,219,750
Res. to Gov.....	37,56 p.e.	46 35 p.e.	36 1/2 p.e.
Circulation.....	28,610,000	28,643,000	28,858,325
Public Dep.....	11,707,000	10,670,000	10,742,722
Other Dep.....	44,255,000	38,232,000	59,210,065
Gov. secur.....	15,890,000	15,889,000	14,711,788
Other secur.....	36,633,000	28,061,000	41,769,674

NEW YORK ASSOCIATED BANKS.

	December 24, 1910	Dec. 17, 1910	December 25, 1909
Loans.....	\$1,224,180,800	\$1,217,034,000	\$1,191,987,700
Deposits.....	1,185,330,900	1,179,892,600	1,172,876,700
Circulation.....	47,889,200	48,494,400	52,556,800
Specie.....	239,201,900	235,679,100	27,059,400
Legal Tenders.....	68,028,800	68,633,500	69,683,700
Total Reserves.....	\$307,230,700	\$304,312,600	\$303,745,100
Reserves Req'd.....	297,354,975	294,973,150	293,219,175
Surplus.....	\$9,895,725	\$9,339,450	\$10,525,925
Ratio of Resv's.....	25.9	25.8	25.8

NOTE.—Actual amount of government deposits reported was \$1,680,900, against \$1,804,500 last week.

CANADIAN BANK CLEARINGS.

	Week ending Dec. 29, 1910	Week ending Dec. 22, 1910	Week ending Dec. 30, 1909	Week ending Dec. 31, 1908
Montreal.....	\$34,360,452	\$40,800,405	\$37,636,027	\$23,061,972
Toronto.....	26,882,335	36,134,362	26,162,531	293,219,175
Ottawa.....	3,011,807	4,096,306	2,733,674	2,990,247

NOTE.—This week and the corresponding weeks in 1909 and 1908, the Clearings are for five days only.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$63,296,000	\$75,824,000	\$90,036,000	\$14,212,000
Week ending.....	1908.	1909.	1910.	Increase
Dec. 7.....	1,548,000	1,965,000	1,973,000	68,000
" 14.....	1,523,000	1,716,000	1,899,000	153,000
" 21.....	1,597,000	1,873,000	2,065,000	192,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$35,515,920	\$37,428,652	\$40,394,806	\$2,966,154
Week ending.....	1908.	1909.	1910.	Increase
Dec. 7.....	691,243	798,837	838,345	39,508
" 14.....	731,257	779,135	825,943	46,808
" 21.....	743,817	845,465	878,140	32,677

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Oct. 31.....	\$ 7,254,800	\$8,145,800	\$11,257,600	\$3,111,800
Week ending.....	1908.	1909.	1910.	Increase
Nov. 7.....	256,900	340,300	357,200	16,900
" 14.....	264,500	369,800	379,900	10,100
" 21.....	257,600	357,900	363,100	5,200
" 30.....	377,900	449,500	465,200	15,700
Dec. 7.....	217,500	321,300	339,200	17,900
" 14.....	230,700	259,400	281,900	22,500
" 21.....	225,100	253,700	285,900	32,200

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$5,786,780	\$6,287,805	\$6,812,408	\$524,603
Week ending.....	1908.	1909.	1910.	Increase
Dec. 7.....	121,108	131,640	142,084	10,444
" 14.....	119,101	134,135	141,126	6,991

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 7.....	120,315	143,205	157,018	13,813
" 14.....	..	138,524	156,144	17,620

HALIFAX ELECTRIC RAILWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Dec. 7.....	3,151	3,465	3,599	134
" 14.....	3,249	3,436	3,578	142
" 21.....	3,477	3,654	4,152	498

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1908.	1909.	1910.	Increase
Dec. 4.....	41,510	43,167	43,167	1,657
" 11.....	40,896	43,546	43,546	2,650
" 18.....	39,264	42,454	42,454	3,190
" 25.....	40,291	43,603	43,603	3,312

DULUTH SUPERIOR TRACTION.

Year to date.	1908.	1909.	1910.	Increase
Dec. 7.....	19,901	20,754	20,754	853
" 14.....	19,901	20,456	20,456	556
" 21.....	20,270	21,015	21,015	745