

June Bank Statement. The June increase of nearly \$7,000,000 in domestic current loans reflected steadily improving trade conditions throughout the Dominion. Call and short loans in Canada also increased by about \$3,000,000 during a month of growing market activity. Automatically, an important increase in loans brings some corresponding growth in deposits on the opposite side of the banks' ledgers. But it is to be noted that last month's gain in home deposits was considerably greater than the combined increases of current and call loans in Canada—a circumstance due in part to marketing of fruit and dairy products, no doubt.

The bettered demand for loan accommodation in Canada resulted in the reducing of call loans

abroad by something over \$9,500,000—an amount corresponding closely to the joint increase in both classes of Canadian loans. Deposits abroad decreased by about \$7,000,000; but as this drop was some \$3,750,000 less pronounced than the total decrease in loans abroad (including current as well as call), there is a reflection here of new British and foreign funds placed with the banks, awaiting transfer to Canada as needed. And this is borne out by the fact that the banks' own net balances held with institutions abroad increased by over \$4,500,000 during June.

Note circulation showed a further increase of over \$1,500,000 in June—and from now on, of course, its steady augmenting is to be expected in view of pending crop-moving requirements.

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending June 30, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

| <i>Assets.</i> | June 30, 1909. | May. 31, 1909 | June 30, 1908 | Increase or Decrease for month, 1909. | Increase or Decrease for month, 1908. | Inc. or Dec. for year. |
|---|-------------------|------------------|------------------|---|---|---------------------------|
| Specie and Dominion Notes..... | \$93,373,541 | \$93,100,414 | \$74,692,620 | i. \$ 273,127 | i. \$ 359,219 | i. \$18,680,921 |
| Notes of and Cheques on other Banks... | 34,600,603 | 34,391,503 | 27,431,248 | i. 269,100 | i. 3,391,740 | i. 7,169,355 |
| Deposit to Secure Note Issues..... | 4,070,954 | 4,037,911 | 4,043,896 | i. 33,043 | i. 36,917 | i. 27,048 |
| Loans to other Banks in Canada secured. | 4,452,942 | 4,558,860 | 8,303,809 | i. 105,918 | i. 109,583 | d. 3,940,867 |
| Deposits with and due other Bks. in Can. | 8,437,410 | 7,805,533 | 9,502,872 | i. 631,877 | d. 617,877 | d. 49,235 |
| Due from Banks, etc., in U. Kingdom... | 11,021,861 | 7,767,053 | 7,006,855 | i. 3,254,808 | i. 1,856,216 | i. 4,015,006 |
| Due from Banks, etc., elsewhere..... | 32,556,129 | 31,766,148 | 29,181,443 | i. 789,981 | i. 8,545,981 | i. 3,374,686 |
| Government Securities..... | 12,770,932 | 11,228,101 | 9,847,855 | i. 1,542,831 | i. 211 | i. 2,923,077 |
| Can. Municipal and other Securities | 22,078,594 | 21,253,503 | 19,636,818 | i. 825,091 | d. 241,930 | i. 2,441,776 |
| Railway and other Bonds and Stocks. | 51,733,450 | 51,764,227 | 42,782,102 | d. 30,777 | d. 116,082 | i. 8,951,348 |
| Total Securities held..... | 86,582,976 | 84,245,831 | 72,266,775 | i. 2,337,145 | d. 357,691 | i. 14,316,201 |
| Call Loans in Canada..... | 52,617,696 | 49,771,929 | 41,650,478 | i. 2,845,767 | i. 507,032 | i. 10,967,218 |
| Call Loans outside Canada..... | 115,254,868 | 124,877,955 | 52,256,320 | d. 9,623,087 | i. 3,593,993 | i. 62,998,548 |
| Total Call and Short Loans..... | 167,872,564 | 174,649,884 | 93,906,798 | d. 6,777,320 | i. 4,101,025 | i. 73,965,766 |
| Current Loans and Disc'ts in Canada | 535,212,269 | 528,317,141 | 534,523,592 | i. 6,899,128 | d. 3,249,450 | i. 688,677 |
| Current Loans and Disc'ts outside... | 33,403,171 | 34,487,649 | 22,386,034 | d. 1,084,478 | d. 135,300 | i. 11,017,137 |
| Total Current Loans and Discounts... | 568,615,440 | 562,804,790 | 556,909,626 | i. 5,814,650 | d. 3,384,750 | i. 11,705,814 |
| Aggregate of Loans to Public..... | 736,488,004 | 737,450,674 | 650,816,424 | d. 962,670 | i. 716,275 | i. 85,671,580 |
| Loans to Dominion and Provincial Gov'ts. | 2,176,824 | 1,996,416 | 6,159,152 | i. 180,408 | i. 75,099 | d. 3,982,328 |
| Overdue Debts..... | 7,434,381 | 7,862,338 | 8,558,844 | d. 427,957 | i. 735,547 | d. 1,124,463 |
| Bank Premises..... | 19,716,202 | 19,344,545 | 18,364,317 | i. 371,657 | i. 450,311 | i. 1,351,885 |
| Other Real Estate and Mortgages..... | 2,163,933 | 2,168,452 | 1,993,155 | d. 4,519 | i. 36,438 | i. 170,778 |
| Other Assets..... | 10,195,971 | 7,524,669 | 7,666,041 | i. 2,671,302 | i. 1,496,546 | i. 2,529,930 |
| TOTAL ASSETS..... | 1,053,271,919 | 1,044,020,533 | 926,017,629 | i. 9,251,386 | i. 17,403,933 | i. 127,254,290 |
| <i>Liabilities.</i> | | | | | | |
| Notes in Circulation..... | 70,170,491 | 68,593,229 | 68,153,994 | i. 1,577,262 | i. 383,976 | i. 2,016,497 |
| Due to Dominion Government..... | 6,288,730 | 4,990,476 | 8,773,660 | i. 1,298,254 | i. 3,245,059 | d. 2,484,930 |
| Due to Provincial Governments..... | 16,393,277 | 13,482,062 | 10,835,964 | i. 1,911,215 | i. 195,070 | i. 5,557,313 |
| Deposits in Can. payable on demand | 226,480,468 | 216,916,294 | 161,218,037 | i. 9,564,174 | i. 7,316,658 | i. 65,262,431 |
| Dep'ts in Can. payable after notice. | 455,178,436 | 453,599,117 | 399,285,738 | i. 1,579,319 | i. 1,107,918 | i. 55,892,698 |
| Total Deposits of the Public in Canada | 681,658,904 | 670,515,411 | 560,503,775 | i. 11,143,493 | i. 8,424,576 | i. 121,155,129 |
| Deposits elsewhere than in Canada... | 69,249,984 | 76,469,638 | 65,453,397 | d. 7,159,654 | i. 4,192,331 | i. 3,796,587 |
| Total Deposits, other than Government... | 750,908,888 | 746,985,049 | 625,957,172 | i. 3,983,839 | i. 12,616,907 | i. 124,951,716 |
| Loans from other Banks in Canada... | 4,568,287 | 4,708,102 | 9,320,751 | d. 139,815 | d. 188,607 | d. 4,752,464 |
| Deposits by other Banks in Canada.... | 4,515,362 | 4,803,147 | 6,572,587 | d. 6,572,587 | i. 1,106,398 | d. 2,005,275 |
| Due to Banks and Agencies in U. K.... | 5,623,079 | 5,756,012 | 7,040,432 | d. 132,933 | i. 1,769,940 | d. 1,417,353 |
| Due to Banks and Agencies elsewhere... | 2,735,983 | 3,319,705 | 3,388,826 | d. 583,722 | i. 17,422 | d. 652,843 |
| Other Liabilities..... | 8,988,112 | 8,451,290 | 6,700,781 | i. 536,822 | i. 147,372 | i. 2,287,331 |
| TOTAL LIABILITIES..... | 870,192,322 | 861,029,144 | 746,744,250 | i. 9,163,178 | i. 15,952,457 | i. 123,448,072 |
| <i>Capital, etc.</i> | | | | | | |
| Capital paid up..... | 97,436,424 | 97,334,478 | 96,049,538 | i. 101,946 | i. 41,317 | i. 1,386,886 |
| Reserve Fund..... | 75,824,738 | 75,755,488 | 71,653,898 | i. 69,250 | i. 95,215 | i. 4,170,840 |
| Liabilities of Directors and their firms... | 9,102,848 | 8,894,201 | 11,079,331 | d. 208,647 | d. 372,622 | d. 1,976,483 |
| Greatest Circulation in Month..... | 72,162,542 | 70,894,967 | 69,565,460 | i. 1,267,575 | d. 705,025 | i. 2,597,082 |