most active of the tractions and after selling at 33, closed at a decline of 2 1-8 points, with 33 7-8 bid, and 5,132 shares came out. Toledo was traded in for 260 shares and closed with 12 bid, as compared with 12 3-4. Illinois Preferred is down 3 points, closing with 74 bid on sales of 979 shares. Halifax Tram sales totalled 104 shares, and it closed offered at 90 with 89 bid.

R. & O. is one of the stocks showing an advance, and the closing bid of 54 1-2 is 3 1-2 points up, on a business of 306 shares. Mackay Common sold at 42 and recovered to 48 bid, a gain of 3 1-2 points, and 1,393 shares changed hands. The Preferred shows an improvement of 2 1-4 points, and closed with 53 1-4 bid on sales of 589 shares. Montreal Power declined to 81, but closed with 84 3-4 X. D. bid, an advance of 5-8 point on transactions of 5,090 shares.

Dominion Iron Common was the most active stock, and 5,690 shares came out. After selling at 12 1-2, it closed with 14 3-8 bid, an advance of 5-8 point for the week. The Preferred improved a 1-2 point on sales of 689 shares, and closed with 40 1-2 bid. The Bonds were dealt in for $17,000 and closed offered at 69 with 67 1-2 bid. Dominion Coal Common closed with 39 bid, as compared with 41, and 1,905 shares were dealt in. The Preferred sales only amounted to 10 shares at 87 and $2,000. Bonds sold at 92. Nova Scotia Steel Common, after selling at 45, recovered to 52 bid, a net loss of 2 points on sales of 1,450 shares. The Preferred was dealt in for 66 shares, the sales being at 108. There were no transactions in the Bonds.

Lake of the Woods Common was the steadiest stock on the list and, on sales of 377 shares, closed at an advance of 1 point with 70 1-2 bid. The Preferred was traded in to the extent of 330 shares, and closed offered at 103 with 100 bid. The Bonds were not dealt in. Dominion Textile Preferred was unchanged with 81 bid and only 18 shares were sold. The Common closed offered at 46 with 45 bid. The closing quotations for the Bonds were as follows: Series A. & B. 83 bid. Series C. 80 bid. Series D. 84 bid. $15,000 of Series C. sold at 80.

New money is still scarce, and the Bank rate for call money rules at 6 per cent. The call rate in New York to-day ruled at 20 per cent., while the London rate was 4 1-4 per cent. The Bank of England rate was advanced to 5 1-2 per cent.

| | Per Cent. |
|---|---|
| Call money in Montreal | 6 |
| Call money in New York | 20 |
| Call money in London | 4 1-4 |
| Bank of England rate | 5 1-2 |
| Consols | 82 9-16 |
| Demand Sterling | 8 7-8 |
| Sixty days' sight Sterling | 7 |

The quotations for money at Continental points were as follows:—

| | Market. | Bank. |
|---|---|---|
| Paris | 3 3-4 | 3 1-2 |
| Berlin | 5 1-2 | 6 1-2 |
| Amsterdam | 4 7-8 | 5 |
| Brussels | 5 1-2 | 5 1-2 |
| Vienna | 5 | 5 |

MONTREAL BANK CLEARINGS for the week ending October 30, were $29,376,111. For the corresponding weeks of 1906 and 1905, they were $29,342,775 and $28,589,319 respectively.



## TRAFFIC EARNINGS.

**The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1905 and 1906, were as follows:**

### GRAND TRUNK RAILWAY.

| Year to date, | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Sept. 30 | $26,153,235 | $30,232,084 | $33,233,116 | $3,001,032 |
| Week ending. | 1905. | 1906. | 1907. | Increase. |
| Oct. 7 | 791,030 | 831,691 | 920,606 | 88,915 |
| " 14 | 793,853 | 851,093 | | |

### CANADIAN PACIFIC RAILWAY.

| Year to date.. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Sept. 30 | $37,211,000 | $48,150,000 | $54,578,000 | $6,428,000 |
| Week ending. | 1905. | 1906. | 1907. | Increase. |
| Oct. 7 | 1,189,000 | 1,482 000 | 1,497,000 | 15,000 |
| " 14 | 1,305,000 | 1,455,000 | 1,501,000 | 46,000 |
| " 21 | 1,284,000 | 1,528,000 | 1,544,000 | 16,000 |

### CANADIAN NORTHERN RAILWAY.

| Year to date. | 1906. | | 1907. | Increase |
|---|---|---|---|---|
| July 31 | $6,166,900 | | $8,032,600 | $2,265,700 |
| Week ending. | 1905. | 1906. | 1907. | Increase |
| Oct. 7 | 100,200 | 164,100 | 182,600 | 18,500 |
| " 14 | 122,300 | 186,600 | 208,100 | 21,500 |
| " 21 | 118,700 | 221,500 | 230,700 | 9 200 |

### DULUTH, SOUTH SHORE & ATLANTIC

| Week ending. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Oct. 7 | 59,293 | 62,051 | 65,048 | 2,997 |
| " 14 | 59,240 | 60,639 | 63,108 | 2,469 |

### MONTREAL STREET RAILWAY.

| Year to date. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Sept. 30 | $1,772,347 | $2,024,093 | $2,284,611 | $260,518 |
| Week ending. | 1905. | 1906. | 1907. | Increase |
| Oct. 7 | 58,074 | 62,218 | 70,966 | 8,748 |
| " 14 | 56,945 | 62,288 | 69,647 | 7,359 |
| " 21 | 55,198 | 64,583 | 70,871 | 6,288 |

### TORONTO STREET RAILWAY.

| Year to date. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Sept. 30 | $2,020,458 | $2,274,761 | $2,528,162 | $253,401 |
| Week ending. | 1905. | 1906. | 1907. | Increase |
| Oct. 7 | 53,504 | 58,838 | 67,108 | 8,270 |
| " 14 | 52,785 | 61,032 | 65,839 | 4,807 |
| " 21 | 51,723 | 61,985 | 65,151 | 3,166 |

### TWIN CITY RAPID TRANSIT COMPANY.

| Year to date. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Sept. 30 | $3,463,419 | $4,190,709 | $4,512,292 | $321,583 |
| Week ending. | 1905. | 1906. | 1907. | Increase |
| Oct. 7 | 95,590 | 104,423 | 119,338 | 14,915 |
| " 14 | 96,258 | 105,417 | 114,249 | 8,832 |
| " 21 | 93,982 | 102,395 | 115,994 | 13,599 |

### HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

| Week ending. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Oct. 7 | 3 192 | 6 172 | 4,807 | Dec. 2,365 |
| " 14 | 2,774 | 3,017 | 2,858 | " 159 |
| " 21 | 2,986 | 2,894 | 2,878 | " 16 |

### DETROIT UNITED RAILWAY.

| Week ending. | 1905. | 1906. | 1907. | Increase |
|---|---|---|---|---|
| Oct. 7 | 101,995 | 112,483 | 125,940 | 13,457 |
| " 14 | 97,724 | 111,330 | 125,968 | 14,638 |

### HAVANA ELECTRIC RAILWAY CO.

| Week ending. | 1906. | 1907. | Increase |
|---|---|---|---|
| Oct. 6 | 31,690 | 36,300 | 4,610 |
| " 13 | 30,875 | 34,166 | 3,291 |
| " 20 | 26,600 | 32,795 | 6,195 |