

\$4,789,141. In 1903 the drop in November from the maximum was \$10,973,147, which was the same amount as the increase made between end of July and the maximum period in November, which shows how closely the fall expansion of note issues is associated with harvesting operations.

The increase of \$11,251,517 in deposits in Canada is quite remarkable. In 1903 and 1904 the deposits only increased by \$4,619,736 and \$4,760,073 respectively. Only a few years ago the addition of \$10,000,000 to the deposits in one year was the average, and regarded as a gratifying proof of progress. This year, in 11 months, the deposits in Canada

have increased \$60,889,424, an average of over 5½ millions of dollars per month.

The increase in current loans and discounts in Canada last month was \$6,595,128, against a decrease in same month, 1904, of \$1,047,382, and a small decrease in November, 1904.

The call loans in Canada were enlarged by \$627,158, and those elsewhere diminished by \$3,772,705. For the 11 months, however, there was an increase in Canada of \$12,512,248 and outside \$14,295,054.

The bank returns for this year make a record of unprecedented expansion.

STATISTICAL ABSTRACT FOR NOVEMBER 30, 1905, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Nov. 30, 1905.	Oct. 31, 1905.	Nov. 30, 1904.	Increase or Decrease in month.	Increase or Decrease in year.
Specie and Dominion Notes	\$60,413,503	\$59,412,081	\$55,043,658	Inc. \$ 1,061,422	Inc. \$ 5,369,845
Notes of and Cheques on other Banks	25,325,795	27,578,519	23,986,585	Dec. 2,252,724	Inc. 1,339,210
Deposit to Secure Note Issues	3,875,499	3,841,520	3,328,771	Inc. 33,979	Inc. 546,728
Loans to other Banks in Canada secured	573,784	374,900	1,001,269	Dec. 199,884	Dec. 427,485
Deposits with and due from other Bks. in Canada	7,977,408	8,431,852	8,179,734	Dec. 454,444	Dec. 202,326
Due from Banks, etc., in United Kingdom	11,421,005	9,212,549	14,514,627	Inc. 2,268,456	Dec. 3,093,622
Due from Banks, etc., elsewhere	15,886,242	19,849,856	21,988,618	Dec. 3,963,614	Dec. 6,102,176
Government Securities	8,957,075	8,356,672	11,780,594	Inc. 600,093	Dec. 2,823,519
Canadian Municipal and other Securities	19,949,634	19,351,051	17,574,55	Dec. 598,583	Inc. 2,375,052
Railway Bonds and Stocks	39,576,291	40,142,320	38,082,7	Dec. 566,026	Inc. 1,493,589
Total Securities held	68,483,093	67,850,043	67,437,881	Dec. 632,960	Inc. 1,045,122
Call Loans in Canada	48,792,009	48,164,851	36,279,761	Inc. 627,158	Inc. 12,512,248
Call Loans outside Canada	58,508,234	62,280,939	44,213,180	Dec. 3,772,705	Inc. 14,295,054
Total Call and Short Loans	107,300,243	110,445,790	80,492,941	Dec. 3,145,447	Inc. 26,807,302
Loans and Discounts in Canada	457,008,145	450,413,017	415,297,593	Inc. 6,595,128	Inc. 41,710,641
Loans and Discounts outside Canada	32,080,027	29,125,309	17,911,048	Inc. 2,954,718	Inc. 14,168,979
Total Current Loans and Discounts	489,088,172	479,538,326	433,208,551	Inc. 9,519,846	Inc. 55,879,621
Aggregate of Loans to Public	596,388,415	589,984,116	513,701,492	Inc. 6,404,299	Inc. 82,686,913
Loans to Provincial Governments	1,855,859	1,622,714	2,361,926	Dec. 236,145	Dec. 503,067
Overdue Debts	1,696,723	1,836,042	2,044,015	Dec. 139,319	Dec. 347,292
Bank Premises	11,220,379	11,059,303	10,445,893	Inc. 161,076	Inc. 774,486
Other Real Estate and Mortgages	1,191,861	1,177,381	1,569,284	Inc. 14,478	Dec. 377,423
Other Assets	9,836,267	9,560,048	6,520,941	Inc. 276,219	Inc. 3,285,126
Total Assets	817,149,132	811,800,039	732,163,884	Inc. 5,349,093	Inc. 84,985,248
<i>Liabilities.</i>					
Notes in Circulation	72,592,543	76,890,863	69,426,931	Dec. 4,293,320	Inc. 3,165,612
Due to Dominion Government	3,672,460	1,847,312	2,771,000	Inc. 1,825,148	Inc. 901,460
Due to Provincial Governments	6,602,036	7,006,898	5,258,840	Dec. 404,812	Inc. 1,332,446
Deposits in Canada payable on demand	157,548,539	150,808,116	133,138,746	Inc. 6,680,423	Inc. 24,409,793
Deposits in Canada payable after notice	354,391,953	349,822,559	317,914,322	Inc. 4,571,94	Inc. 36,479,631
Total Deposits of the Public in Canada	511,942,492	500,629,975	451,053,068	Inc. 11,251,517	Inc. 60,889,424
Deposits elsewhere than in Canada	43,987,686	47,077,167	40,038,126	Dec. 3,849,481	Inc. 3,949,560
Total Deposits	555,930,178	547,707,142	491,091,194	Inc. 8,162,036	Inc. 64,838,984
Loans from other Banks in Canada	577,865	323,662	1,000,923	Inc. 254,203	Dec. 423,058
Deposits by other Banks in Canada	6,413,169	5,933,696	5,248,949	Inc. 479,473	Inc. 1,164,720
Due to Banks and Agencies in United Kingdom	5,280,560	6,097,460	3,881,300	Dec. 816,900	Inc. 1,398,760
Due to Banks and Agencies elsewhere	2,159,488	1,824,646	1,302,038	Inc. 334,842	Inc. 857,450
Other Liabilities	11,092,904	10,953,077	8,663,005	Inc. 146,827	Inc. 2,436,899
Total Liabilities	664,328,337	658,645,830	588,645,497	Inc. 5,882,497	Inc. 75,652,830
<i>Capital, etc.</i>					
Capital paid up	84,542,598	83,864,828	79,851,310	Inc. 677,770	Inc. 4,691,288
Reserve Fund	58,529,621	57,493,307	53,426,775	Inc. 1,036,117	Inc. 5,102,549
Liabilities of Directors and their firms	8,594,105	8,665,792	9,836,685	Dec. 71,487	Dec. 1,242,580
Greatest circulation during the month	79,226,877	78,464,648	74,216,072	Inc. 762,229	Inc. 5,010,805