



UNDOUBTED SECURITY for the Policyholder is the most important requirement in effecting insurance. In this respect

THE NORTH AMERICAN LIFE

ranks among the strongest Companies doing business in Canada. Its statement of affairs for 1903 shows that its financial position is unexcelled.

PROFIT RETURNS is next in importance. A Company that has done well for its Policyholders in the past is most likely to do so in the future. Here, also, this Company stands well to the front. Its payments under Matured Investment Policies have been uniformly satisfactory, and compare favorably with the returns under similar Policies made by the largest and best managed Companies on this Continent.

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