

## SCHEDULE A.—Continued.

Number.	Words, Phrases and Sentences of 12 Vic., chap. 61. (The Upper Canada Municipal Corporations Act of 1849) as they originally stood in that Act, or as they stand amended by the 13 & 14 Vic., chap. 64, (The Upper Canada Municipal Corporations Law Amendment Act of 1850) and of this latter Act, which are repealed by this Act.	Sections, Sub-sections and Provisoes of the 12th Vic., chap. 61, and of the 13th & 14th Vic., chap. 64, and the parts thereof respectively in which the repealed Words, Phrases and Sentences are contained.	WORDS, PHRASES AND SENTENCES SUBSTITUTED FOR THOSE BY THIS ACT REPEALED.
			<p>pose, to direct that the County Rates collected by the different Township, Village, and Town Collectors in such County, shall in all cases be paid over by such Collectors directly to the County Treasurer; and in every such case it shall be the duty of such Collectors, notwithstanding any thing hereinbefore contained to the contrary, to pay over the County Rates collected by them respectively, directly into the County Treasury, according to the requirements of such by-law."</p>
19.	<p>"it shall be the duty of such Municipal Corporations respectively" (To the end of the Section.)</p>	<p>12 Vic., c. 81, Sec. 177. At the beginning of the Section.</p>	<p>"subject to the provisions hereinafter contained, it shall be the duty of such Municipal Corporations, respectively, to cause to be assessed and levied upon the whole rateable property in their several Counties, Cities, Towns, Townships and Villages respectively, a sufficient sum of money in each year to pay all debts incurred or which shall be incurred, with the interest thereof, which shall fall due or become payable within such year, and no by-law hereafter to be passed for creating any such debt, or for contracting any loan, shall be valid or effectual to bind any such Municipal Corporation, unless such by-law shall contain a clause appointing some day within the financial year in which such by-law shall be passed, for the same to take effect and come into operation; nor unless the whole of such debt or loan shall by such by-law, and by the bills, bonds, debentures, or other obligations thereby authorised to be issued for the same, be thereby made payable within twenty years at the farthest (exclusive of the first and last days of such period) from the time that such by-law shall be so appointed to take effect and come into operation; nor unless a special rate per annum over and above and in addition to all other rates whatsoever, shall be settled in such by-law to be levied in each year for the payment of such debt or the loan to be contracted, with the interest thereof, nor unless such special rate according to the amount of rateable property in such County, City, Town, Township or Village, as the case may be, as such amount shall have been ascertained by the assessment returns for such County, City, Town, Township or Village, for the financial year next preceding that in which such by-law shall have been passed, shall be sufficient to satisfy and discharge such debt or loan, with the interest thereof, within twenty years at the farthest from the time that such by-law shall be so appointed to take effect and come into operation, and on the days and times and in the manner stipulated by such by-law, and by the bills, bonds, debentures, or other obligations directed to be issued for the amount of such debt or loan, under the authority thereof; and it shall not be competent to any such Municipal Corporation to repeal such by-law, or to discontinue such rate until the debt so created or the loan so contracted, and the interest thereof, shall be fully paid, satisfied and discharged; nor to apply the proceeds of any such special rate, or any part of such proceeds, to any other purpose than the payment, satisfaction, and discharge of such debt or loan, and the interest thereof, until such debt or loan, with the interest thereof, shall have been fully paid, satisfied and discharged: Provided always, nevertheless, that in the event of there being any part of such special rate on hand, and which cannot be immediately applied towards the payment, satisfaction or discharge of such debt or loan, or the interest thereof, by reason of no part thereof being then due and payable, it shall be the duty of such Municipal Corporation, and they are hereby required to invest such money in the Government securities of this Province, or in such other securities as the Governor of this Province in Council shall</p>