

An Act to authorize the Corporation of the City of Montreal, to borrow a certain sum of money, and to erect therewith Water Works for the use of the said City, and to extend and amend the provisions of any Act relating thereto.

WHEREAS the present supply of water for the City of Montreal, and Preamble.
the mode adopted for supplying the same, have been found to be insufficient; And whereas it is necessary greatly to increase that supply; And whereas the Mayor and Corporation of the said City of Montreal by their Petition have prayed that powers be granted them for that purpose; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, "*An Act to re-unite the Provinces of Upper and Lower Canada, and for the government of Canada,*" and it is hereby enacted by the authority of the same,

That all and every the powers, privileges and authority of the Corporation of the said City of Montreal, under the Act of the Parliament of this Province passed in the seventh year of Her Majesty's Reign, and intituled, "*An Act to authorize the Mayor, Aldermen and citizens of Montreal, to purchase and hold the property now known as the Montreal Water Works,*" shall, in and so far as the same shall apply to the construction and extension of Water Works in the City of Montreal and the parts adjacent thereto, be and belong to the said Corporation for the erection and construction of the Water Works constructed or erected, or intended so to be under this Act, and all and every the clauses of the said Act shall be held to be a portion of this Act, in every particular thereof not inconsistent with the provisions thereof. Provisions of 7 Vic., cap. 44, extended.

II. And be it enacted, That for the purpose of establishing the said Water Works as aforesaid, it shall and may be lawful for the said Corporation to borrow a sum not exceeding one hundred and fifty thousand pounds sterling money of Great Britain, before or after the completion of the said Water Works, to issue under the hand of the Mayor and the seal of the said Corporation, Debentures or Corporation Bonds, to the said amount of one hundred and fifty thousand pounds, sterling aforesaid, payable on or before the first day of November, in the year of our Lord, one thousand eight hundred and seventy-eight, and bearing interest, payable semi-annually, on the first days of November and May in each and every year, and at a rate not exceeding six per centum per annum; and all such Debentures may be in any form not inconsistent with this Act, and may have Coupons thereunto Corporation empowered to borrow £150,000; and issue Debentures.