

Proceeding in unorganized territories.

23. In any unorganized province, territory or district, or in any municipality or place therein which has municipal or other governing authority, when fifty or more persons entitled to vote on the by-law hereinafter mentioned sign a petition praying that the proper authority in such province, territory, district, municipality or place submit a by-law, as set forth in the petition, to the vote of those qualified to vote thereon in such province, territory, district, municipality or place, or to several of the said provinces, territories, districts, municipalities or places, or any of them combined, as may be set out in the said petition, to grant to the Company any right, privilege, concession, security, franchise, guarantee, money or thing, the proper authority above mentioned shall immediately submit to the persons entitled to vote thereon, a by-law to the effect prayed for in the said petition.

By-law.

Majority of votes to determine.

2. A majority of the votes cast upon such by-law shall determine whether the said by-law has been carried or lost.

Carrying out provisions of by-law.

3. The proper authority above mentioned shall, immediately after the passing of such by-law, carry out the necessary conditions and prepare the necessary bonds, debentures and securities or other rights or privileges so granted to the Company, and containing the proper provisions for payment of the same, and shall thereupon deliver the same to the Company; and upon the failure, neglect or refusal of such authority to perform or provide the same within sixty days after the passing of such by-law, the Company may apply to the Lieutenant Governor of the North-West Territories, who is hereby given all the powers conferred by this section on the proper authority above mentioned, and he is hereby authorized to, and shall thereupon, perform the duties and exercise the powers above mentioned in connection with such by-law, and shall charge to the province, territory, district, municipality or place mentioned in such by-law, the expense thereby incurred.

Registration of Company.

24. The Company may be registered in any place or country, and acquire any concessions, grants, rights, powers, authority, privileges, claims or contracts from any sovereign, ruler, state or government.

R.S.C., c. 118.

25. Subject to the provisions of this Act, *The Companies Clauses Act*, except sections 7, 18 and 39 thereof, shall apply to the Company.

Power of Parliament as to future legislation.

26. Any Act hereafter passed for the purpose of controlling railway companies incorporated by or subject to Parliament as to the issuing of stock or bonds, and as to rates or tolls and the regulation thereof, and as to the hiring or leasing of rolling stock, running powers over, or other rights in connection with the railway of any company by any other company, and the exercise of powers conferred upon railway companies, shall apply to the Company from the time such Act goes into effect; but this section shall not be construed to imply that such Act would not apply to the Company without the enactment of this section.