

THE EXCHANGE NEWS.

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◆ A FINANCIAL NEWSPAPER ◆

For Investors, Operators, Business Men
and Corporations.

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Telephone 2937.

New York, Nov. 9, 1898.

It was apparent before the opening that the market was full of selling orders based mainly on the disappointment over the result of congress elections. On Monday night the "Street" went home confident that although the Republicans representation in the house would be considerable reduced, there would be a good working majority. The selling was largely by commission houses and the most noticeable buying was by London houses who took, during the first hour, probably not less than 25,000 shares.

It is thought this buying does not represent any increased interest in Americans on the part of the British public, but consists mainly of purchases made for brokers in London who sold early to the houses abroad who held orders cabled from here by three or four prominent houses in the street.

After the first half hour, there was a noticeable diminution in the pressure to sell, while decidedly good buying made its appearance in St. Paul B. O. & L. N. The latter was especially strong reaching a figure which has not been touched for some time.

In St. Paul, the buying was said to be largely for some of the most prominent interests in the directorate, while in B. Q. a house credited with important Tammany connections, took considerable blocks of stock.

SUGAR.

Sugar developed a heavy tendency although at one time it rallied sharply on shorts converging.

The Doscher refinery was reported to be in working order, although the refined sugars put on the market by this Co. were said to be slightly off color.

Some of the independent refiners made a reduction of 1/4 in the price of refined, and it is thought not improbable that when Mr. Havemeyer comes down town to-day the Sugar Co may meet the reduction.

Later cables from London reported American market had sold off, and that other foreign markets had received something of a chill, owing to the advance in the rate of discount by the Bank of Germany, from 5 to 5 1/2, and also some uneasiness was felt owing to the steady progress of Great Britain's war-like reparations.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 9, 1898.

| | Bid. | Asked |
|-----------------------------|---------|----------|
| Big Three..... | \$.13 | \$.14 |
| Brandon & Golden Crown .. | .. | .30 |
| Can. Gold Fields Syn..... | .04 | .07 |
| Cariboo Hydraulic..... | 1.10 | 1.17 |
| Cariboo McKinny..... | .. | .. |
| City of Paris..... | .33 | .. |
| Deer Park..... | .16 1/2 | .18 |
| Evening Star..... | .04 | .05 |
| Fern..... | .. | .55 |
| Golden Cache..... | .. | .11 |
| Gold Hills Developing | .05 | .08 |
| Giant..... | .06 | .07 |
| Iron Colt..... | .08 | .09 |
| Iron Mask..... | .65 | .70 |
| Jumbo..... | .. | .50 |
| Knob Hill..... | .50 | .. |
| Monte Christo Con..... | .09 | .10 1/2 |
| Montreal & London..... | .. | .30 |
| Montreal Gold Fields..... | .. | .16 |
| Noble Five..... | .15 | .17 |
| Old Ironsides..... | .60 | .70 |
| Smuggler..... | .. | .18 1/2 |
| Silverine..... | .. | .05 |
| Tin Horn..... | .. | .14 |
| Two Friends..... | .. | .13 |
| Twin..... | .. | .. |
| Virginia..... | .35 | .40 |
| *War Eagle Con..... | 2.99 | 2.99 1/2 |
| Winchester..... | .. | .10 |
| White Bear..... | .. | .06 1/2 |
| .. | .. | .07 1/2 |

*Ex-Div.

BONDS AND DEBENTURES.

| AMOUNT ISSUED. | % | INTEREST PAYABLE. | *BONDS. | LAST SALES. | REDEEMABLE. | WHERE PAYABLE. |
|----------------|-------|-------------------|--|-------------|-------------------|-------------------------------|
| 600,000 | 7 | May Nov. | Mont. Corporation Consol'd. Stock. | 182 | Permanent..... | Bank of Montreal. |
| 240,000 | 5 | Jan. July | do do do | 1910..... | " | " |
| 1,050,000 | 4 | May Nov. | do Stock..... | 106 | 1925..... | " |
| 7,080,000 | 3 | " | do do do | 100 | Permanent..... | " |
| 136,700 | 5 | Jan. July | Montreal Harbor Bonds Currency..... | 117-120 | 1913 & 1914 5 Jly | " |
| 874,260 | 4 | " | Toronto City do do | 101-106 | 1904, 1894..... | Lloyds, Banetts & Bosanquets. |
| 28,500 | 6 | " | do do do | 101-106 | 1904, 1894..... | " |
| 940,000 | 5 | April Oct. | Auer Light..... | 115 | 1925..... | Bank of Montreal. |
| 2,000,000 | 6 | May Nov. | Bell Telephone..... | 115 | 1932 1st Nov..... | " |
| 3,423,000 | 5 | 2nd April Oct. | Canada Central R'y. | 98 | 1902 April..... | " |
| 200,000 | 5 | 1st April Oct. | Canada Colored Cotton Mills..... | 110 | 1931..... | " |
| 20,000,000 | 4 | 1st May Nov. | Canadian Pacific R'y. Land Grant.... | 106 3/4 | 1917..... | " |
| £300,000 | 4 1/2 | Ja. Ap. Ju. Oc | Canada Paper Co..... | 103 | 2397..... | " |
| 600,000 | 5 | 1st Jan. July | Commercial Cable Coupons. } do do Registered. } | 103 | 1916 1st Jan | " |
| 350,000 | 5 | 1st Ap'l 1st Oct. | do do do | 106 | 1916 Jan. | Bank of Nova Scotia. |
| 292,000 | 5 | 1st Mch 1st Sep. | Halifax Electric Tramway..... | 100 | 1918 April..... | Bank of Montreal. |
| 681,333 | 4 1/2 | 1st Feb. 1st Aug | Intercolonial Coal Co..... | 100 | 1910..... | " |
| 700,000 | 5 | 1st April Oct. | Lk. Champlain & St. Lawrence Jc. | 80 | 1917 April..... | Merchants Bank of Halifax |
| 554,313 | 5 | 1st Mch Sep. | Montreal Loan & Mortgage..... | 100 | 1915 1st Mch | " |
| 674,360 | 5 | 1st April Oct. | Montreal Street R'y. | 108-106 | 1931 31st Aug | " |
| 2,799,933 | 4 1/2 | Mch Sep. | do do do | 108-106 | 1912..... | Bank of Montreal. |
| 450,000 | 4 1/2 | 1st Jan. July | Peoples Heat & Light..... | 80 | 1917 April..... | " |
| | | | Richelieu & Ont. Nav..... | 100 | 1915 1st Mch | " |
| | | | Royal Electric..... | 108-106 | 1931 31st Aug | " |
| | | | Toronto Railway..... | 108-106 | 1912..... | " |
| | | | Windsor Hotel..... | 108-106 | 1912..... | " |

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3 1/2.
Paris Rentes 101f. 90c.
French Exchange 25f. 35c.
Amount of balance into Bank of England £29,000.

November 8, 1898.

| | 12.30 P.M. | 2 P.M. | 4 P.M. |
|-------------------------------------|------------|---------|---------|
| Consols, money..... | 109 7/8 | 109 7/8 | 109 7/8 |
| Consols, account..... | 109 1/8 | 109 1/8 | 109 1/8 |
| Atchison..... | 13 1/2 | 13 | 13 1/2 |
| Atchison pfd..... | 37 1/2 | .. | .. |
| Ches. & Ohio..... | 84 1/2 | 84 1/2 | 84 1/2 |
| Canadian Pacific..... | 84 1/2 | 84 1/2 | 84 1/2 |
| do Consol'd Deb. do Preference..... | .. | .. | .. |
| Denver & Rio G. pfd..... | .. | .. | .. |
| Erie..... | 13 | 12 1/2 | 13 |
| Erie 1st pfd..... | 33 1/2 | 33 1/2 | 35 1/2 |
| Hudson's Bay..... | 19 1/2 | 19 1/2 | 19 1/2 |
| Illinois Central..... | 113 | 113 | 112 1/2 |
| Kansas & Texas..... | .. | .. | .. |
| Louis & Nash..... | 60 1/2 | 90 1/2 | 60 1/2 |
| Mex..... | 21 1/2 | 21 1/2 | 21 1/2 |
| Mex. Cent..... | 68 1/2 | 68 1/2 | 68 1/2 |
| New York Central..... | 119 | 119 | 118 1/2 |
| Northern Pacific..... | .. | .. | .. |
| Northern Pacific pfd..... | 78 1/2 | 78 1/2 | 78 1/2 |
| Nor. & West. pfd..... | .. | .. | .. |
| Ontario & West..... | .. | 15 1/2 | 14 1/2 |
| Pennsylvania..... | 60 1/2 | 60 1/2 | 60 1/2 |
| Reading..... | 8 1/2 | 8 1/2 | 8 1/2 |
| Reading 1st pfd..... | .. | .. | .. |
| St. Paul..... | 114 1/2 | 114 1/2 | 114 1/2 |
| Southern Ry..... | .. | .. | .. |
| Southern Ry. pfd..... | .. | .. | .. |
| Union Pacific..... | 34 | 34 | 33 1/2 |
| Union Pacific pfd..... | 66 1/2 | 66 1/2 | 66 1/2 |
| Wabash pfd..... | .. | 21 | 20 1/2 |

*Ex-Div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

| | |
|---------------------------------|--------|
| Grand Trunk, quart'd 4 p.c..... | 74 1/2 |
| " 1st preference..... | 63 1/2 |
| " 2d "..... | 39 1/2 |
| " 3d "..... | 17 1/2 |
| G. T. R. Com..... | 6 1/2 |
| C. P. R..... | 84 1/2 |

STREET RAILWAY EARNINGS

| MONTREAL STREET RAILWAY. | | | |
|---------------------------------------|--------------|----------|--|
| For month of Oct., 1898..... | \$133,429.80 | | |
| Same days " 1897..... | 115,541.43 | | |
| Increase..... | \$17,888.37 | | |
| Average increase per day..... | \$577.04 | | |
| Increase for Oct. date with date..... | \$17,325.54 | | |
| TORONTO STREET RAILWAY. | | | |
| For month of July, 1898..... | \$103,892.93 | | |
| " Aug. "..... | 109,900.54 | | |
| " Sept. "..... | 138,021.74 | | |
| " Oct. "..... | 99,650.16 | | |
| Increase for Oct., 1898..... | \$13,245.94 | | |
| MONTREAL STREET RAILWAY. | | | |
| 1898. | 1897. | Inc. | |
| Nov. 1, \$4,073.96 | \$3,943.73 | \$130.23 | |
| " 2, 4,077.81 | 3,657.85 | 419.96 | |
| " 3, 4,314.97 | 3,875.95 | 439.02 | |
| " 4, 4,150.57 | 3,736.47 | 414.10 | |
| " 5, 4,503.00 | 4,042.11 | 460.89 | |
| " 6, 3,745.42 | 2,790.39 | 955.03 | |
| " 7, 4,286.40 | 3,702.53 | 583.87 | |
| " 8, 4,275.20 | 3,897.11 | 378.09 | |
| TORONTO STREET RAILWAY. | | | |
| 1898. | 1897. | Dec. | |
| Nov. 1, \$3,270.63 | \$3,395.28 | \$124.65 | |
| " 2, 3,080.22 | 3,094.77 | 14.55 | |
| " 3, 3,076.26 | 2,843.74 | 232.52 | |
| " 4, 3,237.79 | 3,191.43 | 46.36 | |
| " 5, 4,378.32 | 3,493.88 | 884.44 | |
| " 6, 1,340.51 | 1,041.31 | 299.20 | |
| " 7, 3,228.71 | 2,910.10 | 318.61 | |

TORONTO STOCK EXCHANGE PRICES.

| STOCKS. | Shares. Par Value | CAPITAL. | Rest as per Last Statement. | Div. per cent. | Buyers |
|---------------------------------------|-------------------|-----------|-----------------------------|----------------|---------|
| | | Paid up. | Last half year. | | |
| MISCELLANEOUS. | | | | | |
| British America..... | 50 | \$750,000 | \$79,381 | 3 1/2 | 134 |
| Western Assurance..... | 40 | 1,000,000 | 1379,472 | 5 | 172 1/2 |
| Canada Life..... | 400 | 125,000 | 10 | 10 | .. |
| Confederation Life Association..... | 100 | 100,000 | .. | 7 1/2 | .. |
| Imperial Life Assurance Co..... | 100 | 250,000 | 62,500 | .. | 136 |
| Consumers' Gas..... | 50 | 1,700,000 | .. | 2 1/2 qr | 223 |
| Ontario and Qu'Appelle Land Co..... | 40 | 400,000 | .. | .. | 5 1/2 |
| Victoria Rolling Stock Co..... | 5000 | 60,000 | 60,000 | 15 | .. |
| Toronto Electric Light Co., Old..... | 100 | 1,400,000 | .. | 1 1/2 | 135 |
| " " " " New..... | .. | 120,000 | .. | .. | 126 |
| Canadian General Electric Co..... | 100 | 900,000 | 40,000 | 3 | 133 |
| " " " " Pref..... | 100 | 300,000 | .. | 3 | 107 1/2 |
| Hamilton Electric Light..... | 100 | 250,000 | 60,000 | 1 1/2 | 73 1/2 |
| LOAN and SAVINGS CO. | | | | | |
| British Canadian Ln & Invest. Co..... | 100 | 398,481 | 120,000 | 3 | .. |
| Building and Loan Association..... | 25 | 750,000 | 100,000 | 2 | .. |
| Can. Landed & Nat'l. Inv't. Co..... | 100 | 1,004,000 | 350,000 | 3 | .. |
| Canada Permanent Ln. & Sav. Co..... | 50 | 2,000,000 | 1,450,000 | 3 | 111 |
| " " " " 20 per cent..... | .. | 600,000 | .. | .. | .. |
| Canadian Savings & Loan Co..... | 50 | 734,175 | 220,000 | 3 | 113 1/2 |
| Central Canada Ln. & Sav's Co. } | 100 | 875,000 | 345,000 | 1 1/2 qr | 128 |
| " " " " 20 per cent..... } | .. | 325,000 | .. | .. | .. |
| Dominion Savings and Invest. Soc..... | 50 | 930,627 | 10,000 | 2 1/2 | 76 1/2 |
| Freehold " " "..... | 100 | 476,100 | 300,000 | 3 | 90 |
| " " " " 20 per cent..... | .. | 843,000 | .. | 3 | 60 1/2 |
| Hamilton Provident & Inv't Soc..... | 100 | 1,100,000 | 300,000 | 3 | 111 |
| Huron & Erie Ln. & Savings Co..... | 50 | 1,000,000 | 730,000 | 4 1/2 | 168 |
| " " " " 20 per cent..... | .. | 400,000 | .. | .. | 157 |
| Imperial Loan & Inv't Co..... | 100 | 725,155 | 160,000 | 3 | .. |
| Landed Banking & Loan Co..... | 100 | 688,000 | 160,000 | 3 | 112 |
| London & Can. Ln. & Agency Co..... | 50 | 700,000 | 210,000 | 1 1/2 | .. |
| London Loan Co..... | 50 | 631,500 | 81,000 | 3 | 110 |
| London & Ontario Investment..... | 100 | 550,000 | 160,000 | 3 | .. |
| Manitoba & North-West Loan Co..... | 100 | 375,000 | 51,000 | .. | .. |
| North of Scotland Can. Mortg. Co..... | £10 | 730,000 | 403,933 | 5 | .. |
| Ontario Loan & Debenture Co..... | 50 | 1,200,000 | 480,000 | 3 1/2 | 124 |
| Peoples Loan & D. Co..... | 50 | 599,429 | 40,000 | .. | 30 |
| Real Estate Loan Co..... | 40 | 373,720 | 50,000 | 2 | 50 |
| Toronto Savings & Loan..... | 100 | 600,000 | 105,000 | 3 | 115 |
| Union Loan & Savings Co..... | 50 | 699,020 | 200,000 | 2 | .. |
| Western Canada " "..... | 50 | 1,000,000 | 770,000 | 3 | 120 |
| " " " " 25 per cent..... | .. | 500,000 | .. | 3 | 90 |

‡ Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.

‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

‡ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

BETWEEN BANKS, FOREIGN EXCHANGE.

| | |
|--------------|---------------|
| Sixties..... | 8 7/8 - 9 |
| Demand..... | 9 1/4 - 9 1/2 |
| Cables..... | 9 1/2 |

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